



Announcement Summary

Entity name

PROVARIS ENERGY LTD

Date of this announcement

Wednesday May 08, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible debt securities	100	08/05/2024
New class - code to be confirmed	Options	4,000,000	08/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROVARIS ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53109213470

1.3 ASX issuer code

PV1

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
03-May-2024 10:20	New - Proposed issue of securities - PV1	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

8/5/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

100

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 5,000.00000000



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Convertible debt securities

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

8/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20240503/pdf/0636d80d43r9h5.pdf>

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 5,000.00000000

Interest rate type

Floating rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date

Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)?

Yes

What is the reference rate, base rate or market rate?

BBSW

Does the interest rate include a margin above the reference rate, base rate or market rate?

Yes

What is the margin above the reference rate, base rate or market rate (expressed as a percent per annum)?

1.50 %

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exempt

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

8/5/2026

Select other feature(s) applicable to the +security

Secured



Convertible
Redeemable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

PV1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

100

ASX +security code

New class - code to be confirmed

+Security description

Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20240503/pdf/0636d80d43r9h5.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06610000

Expiry date

8/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PV1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Free attaching unlisted options to the Convertible Bonds



Issue details

Number of +securities

4,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PV1 : ORDINARY FULLY PAID	597,938,022

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PV1AN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,000,000
PV1AB : OPTION EXPIRING 07-MAR-2025 EX \$0.14	2,500,000
PV1AA : OPTION EXPIRING 07-MAR-2025 EX \$0.07	2,500,000
PV1AM : PERFORMANCE RIGHTS	10,000,000
PV1AC : OPTION EXPIRING 01-MAR-2026 EX \$0.075	23,750,000
New class - code to be confirmed : Convertible debt securities	100
New class - code to be confirmed : Options	4,000,000