

13 May 2024

Dear Shareholder

Non-Renounceable Entitlement Offer – Eligible Shareholders

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in Spectur Limited (ACN 140 151 579) (ASX:SP3) (**Spectur** or the **Company**) in relation to your eligibility to participate in an entitlement offer being undertaken by the Company.

Spectur lodged a prospectus with ASX and ASIC on 6 May 2024 (**Prospectus**) pursuant to which the Company is undertaking a pro rata, non-renounceable entitlement offer of 1 new Share (**New Share**) for every 5 Shares held by 'Eligible Shareholders' on Thursday, 9 May 2024 (**Record Date**) at an issue price of \$0.02 per New Share (**Entitlement Offer**). Participants in the Entitlement Offer will also be issued 1 attaching unquoted option, each with an exercise price of \$0.029 and expiry date of 30 May 2025 (**New Option**), for every Share subscribed for under the Entitlement Offer.

Any New Shares and New Options not validly subscribed for under the Entitlement Offer will form part of the shortfall (**Shortfall**). Eligible Shareholders who take up their entitlements under the Entitlement Offer in full may also apply for additional New Shares comprising the Shortfall (**Top-Up Facility**).

Proceeds from the Entitlement Offer will be applied towards up-front business restructuring costs, working capital to fund costs associated with pending large orders, a potential buy-back of small shareholdings, general working capital and costs associated with the Entitlement Offer. Further details in respect of Spectur's intended use of funds has been set out in the Prospectus.

Capitalised terms in this letter have the meaning given in the Prospectus unless otherwise stated.

Key features of the Entitlement Offer

The Entitlement Offer is available to Eligible Shareholders registered on the Record Date (5:00pm AWST on 9 May 2024) whose registered address is in Australia, or subject to the restrictions in the Prospectus, New Zealand (**Eligible Shareholders**).

Shares will be quoted on an "ex" basis on Wednesday, 8 May 2024 and, therefore, any Shares acquired on or after this date will not be entitled to participate in the Offers.

The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their entitlements pursuant to the Entitlement Offer and, if they do not take up their entitlements pursuant to the Entitlement Offer, their holding will be diluted.

All of the Shares issued under the Entitlement Offer (including any Shares issued on exercise of any of the New Options) will rank equally with the existing Shares on issue from the date of allotment. Further rights and liabilities attaching to Shares and the New Options is set out in the Prospectus.

The Offers are schedule to close at 5.00pm (WST) on Friday, 31 May 2024, unless closed early or extended. Your Application and payment must be received before this time. Late Applications may not be accepted.

Application Procedure

This letter is to notify you that the Offers are now open and provide you with instructions as to how to obtain a copy of the Prospectus and your personalised Entitlement and Acceptance Form.

Instructions for applications under the Entitlement Offer and the Shortfall Offer are set out below:

- 1 **ONLINE** – The Entitlement Offer, Placement Option Offer and your personalised Entitlement and Acceptance Form can be accessed via the Automic Investor portal: <https://investor.automic.com.au/#/home>
- 2 **PAPER** – Request a paper copy of the Prospectus and the personalised Entitlement and Acceptance Form by contacting the Company Secretary at suzief@spectur.com.au.

Prospectus

Details of the Offers are contained in the Prospectus.

Or scan the QR code below for a direct link.

The Prospectus can be accessed from the ASX announcements platform at:
<https://www2.asx.com.au/markets/trade-our-cash-market/historical-announcements>

and the Company's website at
<https://investorhub.spectur.com.au/investment-offer/20>.



It is important that you read the Prospectus carefully before deciding whether to participate in the Offers. The Board recommends that you obtain your own financial advice in relation to the Offers and consider price movements of Shares in the Company prior to accepting the Offers. You are not required to do anything in respect to this letter.

Indicative timetable

Event	Date
Lodgement of Prospectus with ASIC and release to ASX	Monday, 6 May 2024
'Ex' date	Wednesday, 8 May 2024
Record Date to determine entitlements (at 5:00pm WST)	Thursday, 9 May 2024
Prospectus (with Entitlement & Acceptance Forms) despatched to Eligible Shareholders Opening Date for Offers	Monday, 13 May 2024
Last date to extend the Offers (before 10:00am WST)	Tuesday, 28 May 2024
Closing Date for Offers (at 5:00pm WST)	Friday, 31 May 2024
New Shares commence trading on deferred settlement basis	Monday, 3 June 2024
Announce results of Entitlement Offer to ASX	Wednesday, 5 June 2024
Issue New Securities under the Offers	Thursday, 6 June 2024
Normal trading in New Shares expected to commence on ASX	Friday, 7 June 2024

Notes:

1. The above events, dates and times are indicative only and may be subject to change. The Company reserves the right to amend any of these events, dates and times without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the Closing Date and to accept late Applications. The Directors will give at least 3 Business Days' prior notice of any extension to the Closing Date.
2. The commencement of trading of New Securities on ASX is subject to confirmation by ASX.

For all enquiries concerning the Offers, please contact the Company Secretary by telephone on 1300 802 960. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 288 664 (within Australia) or +61 (02) 9698 5414 (outside Australia).

Yours faithfully

Suzie Foreman
Company Secretary
Spectur Limited