

13 May 2024

VRX Renounceable Entitlement Offer – Dispatch of Prospectus and Entitlement and Acceptance Form

VRX Silica Limited (**VRX** or **Company**) (ASX: VRX) advises that the Prospectus and accompanying personalised Entitlement and Acceptance form have been dispatched to Eligible Shareholders today.

Key Dates

Key dates for the Capital Raising are outlined in the timetable below:

Announcement of Offers and lodgement of Appendix 3B with ASX	2 May 2024
Lodgement of Prospectus with the ASIC and ASX	3 May 2024
Ex date	7 May 2024
Rights start trading	7 May 2024
Record Date for determining Entitlements as at 5:00pm WST	8 May 2024
Entitlement Offer opening date, Prospectus sent out to Eligible Shareholders and Company announces this has been completed	13 May 2024
Rights stop trading at close of trading	15 May 2024
Securities quoted on a deferred settlement basis	16 May 2024
Last day to extend the Closing Date of the Entitlement Offer	17 May 2024
Closing Date as at 3:00pm WST	22 May 2024
Underwriter notified of under subscriptions	24 May 2024
Sub-Underwriting Options Offer Opens	24 May 2024
Announcement of results of Offers	27 May 2024
Underwriter subscribes for Shortfall under terms of Underwriting Agreement	28 May 2024
Sub-Underwriting Options Offer Closing Date	28 May 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Shares	29 May 2024
Issue date of Options and Sub-Underwriting Options	29 May 2024

*The above dates are indicative only and subject to change. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

This announcement has been authorised for release to ASX by Bruce Maluish (Managing Director).

Further information:

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ASX: VRX

Capital Structure

Shares on Issue:

583 million

Unlisted Options:

58.7 million

Corporate Directory

Paul Boyatzis

Non-Executive Chairman

Bruce Maluish

Managing Director

Peter Pawlowitsch

Non-Executive Director

David Welch

Non-Executive Director

Ian Hobson

Company Secretary

Silica Sand Projects

Arrowsmith Silica Sand Projects, 270km north of Perth, WA.

Muchea Silica Sand

Project, 50km north of Perth, WA.

Boyatup Silica Sand

Project, 100km east of Esperance, WA.

Geothermal Energy

Dandaragan Geothermal

Energy Permit, 145km north of Perth, WA

The Company is actively assessing other silica sand and downstream processing projects in Australia.

About VRX Silica Limited

VRX Silica Limited (ASX: VRX) is the most advanced pureplay silica sand company listed on the ASX, developing its 100% owned silica sand projects at Arrowsmith (North, Brand and Central), Muchea and Boyatup in Western Australia.

Silica sand is the most used commodity on the planet after air and water. It is the main ingredient in all types of glassmaking, including specialty solar panel and high-tech glass, and foundry casting. It is a finite resource that is running out, with the Asia-Pacific region experiencing an ever-growing supply shortfall that is driving up prices.

Arrowsmith is located 270km north of Perth. Arrowsmith North boasts a minimum 25-year mine life capable of producing more than 2Mt tonnes per year of high-grade (99.7% SiO₂)* silica sand for export to the foundry, container glass and flat glass markets in Asia, with permitting well advanced, and will lead production.

Muchea, located 50km north of Perth, is an ultra-high-grade (99.9% SiO₂)* silica sand project capable of producing sand required for ultra-clear glass for solar panels and other high-tech glass applications.

Boyatup, located 100km east of Esperance, is under development and capable of producing sand for the glass market.



*Information relating to grades are extracted from releases to ASX on 28 August 2019 and 11 November 2022 (Arrowsmith North) and 18 October 2019 (Muchea). The company is not aware of any new information or data that materially affects this information.