

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme TRIGG MINERALS LIMITED

ACN/ARSN 168 269 752

1. Details of substantial holder (1)

Name BOADICEA RESOURCES LIMITED

ACN/ARSN (if applicable) 149 582 687

The holder became a substantial holder on 07/03/24

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORDINARY SHARES	43,793,062	43,493,062	10.35%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
BOADICEA RESOURCES LIMITED	SHARES RECEIVED AS PART CONSIDERATION FOR THE SALE OF 90% OF BOADICEA'S INTERESTS IN FOUR (4) QUEENSLAND EXPLORATION TENEMENTS. A COPY OF THE ASX ANNOUNCEMENT OF THE TRANSACTION DATED 28 NOV 2023 IS ATTACHED.	43,793,062

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
BOADICEA RESOURCES LIMITED	BOADICEA RESOURCES LIMITED		43,793,062

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
BOADICEA RESOURCES LIMITED	07/03/2024		\$300,000	ORDINARY 43,793,062

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BOADICEA RESOURCES LIMITED	LEVEL 6, 99 WILLIAM STREET, MELBOURNE VIC 3000

Signature

print name CATH NORMAN

capacity DIRECTOR

sign here



Date 28 / 03 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ASX Announcement

28 November 2023

Sale of Boadicea Queensland assets to Trigg minerals

- Boadicea Resources Limited has executed a binding term sheet with Trigg Minerals Limited to sell a 90% interest in four Queensland exploration tenements.
- Trigg Minerals will pay Boadicea \$20,000 and issue Boadicea with fully paid shares in Trigg Minerals to the value of \$300,000.
- Trigg Minerals will cover all expenses related to the tenements up to declaration of mining feasibility on each tenement.
- Satisfaction of the Conditions Precedent are expected to be completed by 31 January 2024, upon which time the transaction will be effective.
- Exploration news: Earthworks and drill site preparatory works have commenced on the Boadicea Two Tanks tenement in the lithium prospective Mt Ida region of Western Australia.

Boadicea Resources Limited (ASX:BOA) has executed a binding term sheet with a wholly owned subsidiary of West Australian based and ASX listed Trigg Minerals Limited (ASX:TMG) under which BOA has agreed to sell interests in four Queensland exploration tenements to TMG.

In consideration for the purchase, TMG will pay BOA \$20,000 and issue \$300,000 worth of fully paid, ordinary shares in TMG to BOA at a price per share being VWAP (Volume Weighted Average Price per share) for the five trading days up to the completion date of the transaction.

BOA will retain a 10% free-carried interest in the four tenements through to mining feasibility upon which time, BOA has the option to participate, sell or convert its share to a royalty.

The transaction is subject to standard conditions precedent, including those related to title due diligence and transfer, negotiation of a joint venture agreement and both parties confirming there is no shareholder approval required to complete the transaction. It is expected these conditions will be satisfied by the planned completion date of 31 January 2024.

Boadicea Managing Director Cath Norman commented:

“The transaction firmly launches BOA’s new strategy and company direction. By selling the majority interest in our Queensland projects and being free-carried on all expenditure for the remaining interest, we are freeing up capital and resources to dedicate to our core exploration tenements in Western Australia. The board of BOA wishes to thank the TMG board for working collaboratively on this transaction. BOA now looks forward to its drilling programs in the first half of 2024 focused on our lithium prospects in the first stage of our new company direction.”

Tenements that are the subject of the sale to Trigg Minerals are:

- Clarke Reward (EPM27834)
- Mt Carmel (EPM27991)
- West Ravenswood (EPM27752)
- Bosworth (EPM28419), the application for the Bosworth tenement was granted by the Queensland Government on 7 November 2023

BOA's interest in the Hanns Gully (EPM21825) tenement in the Croydon Province of North Queensland is operated by Daly Resources and not the subject of the agreement with TMG.

Two Tanks (E29/994) tenement news

BOA will commence site works at the Two Tanks tenement in preparation for drilling towards the end of Q1 2024.

Drilling will focus on the three primary target areas mapped following the 2023 drilling program and using geochemical data indicating higher lithium grades are more likely closer to the Copperfield Granite.

BOA looks forward to updating shareholders on drilling plans in the new year, once site preparations are completed and a drilling window is locked in.

Authorised by the Board of Boadicea Resources Limited.

For further information please contact:

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Managing Director

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Company Secretary/Director

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