



8 April 2024

Dear Shareholder

Notice to Ineligible Shareholders Accelerated Non-Renounceable Entitlement Offer

On 2 April 2024, Kingston Resources Limited (the Company) announced it was undertaking a Accelerated Non-Renounceable Entitlement Offer (**Entitlement Offer**) and will offer its shareholders, whose registered address are within Australia and New Zealand, one (1) new Kingston share (**NEW Share**) for every six (6) existing Kingston ordinary shares (**Shares**) that they hold at 7:00 pm (AEDT) on 3 April 2024 (**Record Date**) for an issue price of \$0.065 (6.5 cents) per New Share.

The Entitlement Offer is being made to Kingston without a prospectus under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**) as modified by the ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 (**ASIC Instruments**) which was lodged with the Australian Securities Exchange (ASX) on 28 March 2024.

Kingston has decided that it is unreasonable to make the offer under the Entitlement Offer to shareholders with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and compliance costs required to offer the New Shares under the Entitlement Offer to those shareholders.

Unfortunately, as you are an Ineligible Shareholder, no offer is being made to you through the offer booklet prepared by Kingston in relation to the Entitlement Offer and as such will not be sent to you. This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares. You do not have to take any further action in relation to the Entitlement Offer.

Should you have any questions with regard to the Entitlement Offer, please contact the Company on +61 2 8021 7492.

Your sincerely

Vinod Manikandan
Company Secretary