

2 September 2024

## Board Changes

Traka Resources Limited (ASX: TKL) wishes to announce several key changes to its Board of Directors and management team, effective immediately.

As previously announced on 22 July 2024, Mr. Patrick Verbeek and Mr. Joshua Pitt have resigned from their roles as Directors of the Company, effective 31 August 2024. The Board extends its sincere appreciation to both Mr. Verbeek and Mr. Pitt for their dedicated service and valuable contributions during their tenure. Their strategic insights and commitment have been instrumental to the Company's growth and success.

The Board is pleased to announce the appointment of Mr. Jay Stephenson as both Director and Joint Company Secretary, effective immediately. Mr. Stephenson brings over 35 years of experience in business development, including approximately 29 years in roles as Director, Chief Financial Officer, and Company Secretary across a range of sectors including resources, manufacturing, information technology, wine, hotels and property. His extensive expertise in business acquisitions, mergers, initial public offerings, capital raisings, business restructuring and financial management will be invaluable to the Company as we continue to advance our strategic objectives.

In accordance with ASX Listing Rule 3.16.4, a summary of the material terms of Mr Stephenson's remuneration is:

Position:	Non-Executive Director and Joint Company Secretary
Remuneration:	Director fees of \$40,000 per annum, plus statutory superannuation. Director fees are currently limited to \$37,200 pa due to the limitation of the non-executive directors' remuneration pool pursuant to ASX Listing Rule 10.17 and clause 14.8 of the Company's constitution.
Commencement:	2 September 2024

The Board looks forward to Jay's contributions as we navigate the next chapter for Traka.

Approved for release by the Board of Directors.

Harvey Kaplan  
Chairman

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