

Chair to step down at AGM and appointment of new Chair

BOARD OF DIRECTORS

Michael Moore

Managing Director

Damien Kelly

Non-Executive Chairman

Brenton Siggs

Non-Executive Director

Greg Hancock

Non-Executive Director

ISSUED CAPITAL

Shares	279.4 m
Options	109.1 m

REGISTERED OFFICE

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Golden State Mining Limited (ASX:GSM) (Golden State, GSM or the “Company”) advises that from the date of the company’s next annual general meeting (AGM), Damien Kelly will step down as Chair of the Board and as a director of the Company.

Mr Kelly was appointed as a Director upon the Company’s formation in August 2017 to help establish the business, source suitable projects and to then coordinate the Company’s ASX listing. He has been the Chairman since listing in November 2018. Following on from these achievements he continued to lead the Board, and his common sense, pragmatism and experience will be greatly missed.

Michael Moore, Managing Director, said “the Board and Management would like to take this opportunity to thank Damien for his significant contribution to and leadership of the business. Damien was a founder of GSM back in 2017 and brought in the Yule project, with a commanding ground position in what has since become one of Australia’s premier, mineral discovery provinces. He supported the Company to scale up and worked tirelessly to achieve the listing on the ASX in late 2018. Since then, Damien has continued to guide the business through multiple phases of exploration, numerous transactions and capital raises. We wish Damien all the best and look forward to his continued support as a shareholder”.

The Company also wishes to advise that the Board has resolved to appoint Mr Greg Hancock as Chair with effect from 22 November 2024, Mr Hancock was appointed as a Non-Executive Director on 6 April 2018.

Mr Kelly said “I am very pleased to be handing over the Chair to a highly experienced and qualified business professional in Greg Hancock. GSM retains a solid cash position with a hands-on team of seasoned professionals, competently managing the many challenges of a junior explorer. As a shareholder in GSM, I will continue to retain a keen interest in the Company’s progress, and hopefully a major discovery!”

For further information please contact:

Mike Moore (Managing Director) on **08 6323 2384****Greg Hancock** (Non-Executive Director) on **08 6323 2384****Email** info@gsmining.com.au**ENDS**

This release was authorised by Mr. Michael Moore, Managing Director of Golden State Mining Limited.