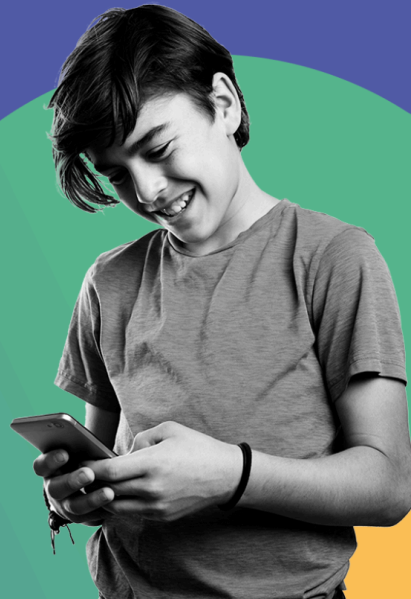


ASX ANNOUNCEMENT

QORIA LIMITED

ASX : QOR, "Qoria" or the "Company"

Helping every child to
thrive in their digital life



QORIA COMPLETES OCTOPUS BI ACQUISITION AND PLACEMENT

Highlights

- The acquisition of data analytics innovator OctopusBI to add premium data analytics and AI capability into the Qoria admin and teacher platforms
- The issue of 82m shares to raise A\$30m (before costs) to fund the OctopusBI acquisition and bolster the balance sheet

OctopusBI Acquisition

Qoria is pleased to advise that it has completed the acquisition of 100% of the issued share capital of OctopusBI, a data analytics innovator ("**Acquisition**"). Launched in Australia in 2018, OctopusBI has established a compelling suite of K-12 focused data offerings, a US and Australian customer base and a high quality and agile engineering capability in Sri Lanka.

With proven technology and a product-market-fit, OctopusBI offers Qoria a fast track into the exciting opportunities in the massive and expanding K-12 data analytics and decision support segments.

Qoria advises that the following consideration has been paid on completion of the Acquisition:

- A\$5M cash consideration has been paid; and
- 11,666,667 deferred consideration rights will be issued early next week in accordance with the Acquisition agreement.

Please refer to the OctopusBI acquisition announcement dated 30 September 2024 for further information on OctopusBI. An Appendix 3G in respect to the deferred consideration rights will be lodged with the ASX following allotment next week.

Capital Raising

Qoria is pleased to announce that it has issued 80,645,162 fully paid ordinary shares ("**Shares**") at an issue price of \$0.372 per Share to raise \$30 million (before costs) as announced to ASX on 30 September 2024 ("**Placement**").



Net proceeds of the Placement will fund the cash component of the acquisition of OctopusBI, strengthen the Company's balance sheet and for general working capital purposes.

Unified Capital Partners Pty Ltd ("UCPS") acted as Lead Manager & Bookrunner to the Placement with Canaccord Genuity (Australia) Limited and Ord Minnett Limited acting as Co-Managers.

Please refer to the Appendix 2A lodged with ASX today for further details.

Conversion of Securities

Qoria advises that it has completed the issue of 113,447 Shares in respect to the exercise of 113,447 ZEPOs for nil consideration following the vesting of the relevant securities in accordance with their terms and conditions.

Please refer to Appendix 2A which contains further details on the exercise of the options.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708(A)(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) the Company is providing notice under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 and 674A of the Corporations Act;

as at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed to the Company.

For more information, please contact:

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About Qoria

Qoria is the only truly global provider of digital safety and student wellbeing solutions. Qoria's innovative integrated suite of best-in-class tools supports the needs of both schools and parents and enables a unique collaboration between them. Australian based and ASX-listed, Qoria's innovations are rapidly being adopted by school communities globally.

Ends.

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