



STEALTH DIVIDEND REINVESTMENT PLAN

Stealth Group Holdings Ltd (ASX: SGI) (Stealth or Company) is pleased to confirm that it has introduced a Dividend Reinvestment Plan ("DRP").

The Directors announced on 29 August 2024 to pay a fully franked final dividend at a rate of \$0.0084 cents per fully paid ordinary share. You will be able to reinvest either all or part of your dividend payments into additional fully paid Stealth shares in an easy and cost-effective way. No brokerage, commission or other transaction costs will be payable by you on shares acquired under the DRP.

You can read the full terms and conditions set out in the rules of the DRP and a set of Frequently Asked Questions (FAQs) about participation in the DRP at www.stealthgi.com/investors (Dividend Reinvestment Plan).

Computershare (Stealth's Share Registry) will provide eligible shareholders with the DRP election form on Tuesday, 10 September 2024. If you wish to participate you must elect to do so, and we encourage eligible shareholders who wish to participate in the DRP to make their election online by no later than 5pm AEST on Friday, 27 September 2024.

For the maiden DRP, Stealth shares will be issued at a 5% discount to the 10-day average of the daily volume weighted average market price (VWAP) in the period commencing 30 September 2024 to Friday 11 October 2024.

Some features of the DRP include:

- **Increase your shareholding** – DRP participation is a simple and cost-effective way to increase your shareholding.
- **DRP election date** – 27 September 2024.
- **5% share discount rate** – Shares will be issued at a 5% discount to the 10-day (VWAP period) between 30 September 2024, and 11 October 2024.
- **Payment date** – 24 October 2024.
- **No additional costs** – Shares allocated under the DRP are free of brokerage, commission, or other transaction costs.
- **Optional and flexible participation** – Participation in the DRP, which may be on a full or partial basis, is optional and available to eligible shareholders with registered addresses in Australia and New Zealand. Participation may be varied or terminated at any time in accordance with the rules of the DRP.
- **Dividend statement** – If you participate in the DRP, for each dividend you will be provided with a statement setting out the details of any shares allocated to you under the DRP relevant to that particular dividend.

Those interested shareholders are strongly encouraged to read the full terms and conditions set out in the rules of the DRP and seek financial advice before electing to participate. The rules of the DRP are found at www.stealthgi.com/investors (Dividend Reinvestment Plan).

If you have any questions after Wednesday, 11 September 2024, please contact Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) or via email at web.queries@computershare.com.au.

- ENDS-

This announcement was authorised to be given to the ASX by the Board of Directors of Stealth Group Holdings Ltd.

BOARD OF DIRECTORS

Chris Wharton ^{AM}
Chairman

Michael Arnold
Group Managing Director & CEO

John Groppoli
Non-Executive Director

Simon Poidevin
Non-Executive Director

John Boland
Company Secretary

ISSUED CAPITAL

115.4 million Ordinary Shares

PRINCIPAL OFFICE

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Stirling, Western Australia 6021

CONTACT

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Group Chief Financial Officer

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GROUP OPERATING BRANDS

- > Heatleys Safety, Industrial, Auto
- > Force Technology International
- > C&L Tool Centre
- > Industrial Supply Group
- > United Tools

WEBSITES

- > heatleys.com.au
- > forcetechnology.com.au
- > cltoolcentre.com.au
- > isgaus.com.au
- > unitedtools.com.au
- > toolspareparts.com.au

ASX: SGI

For Further Enquiries:

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Group Managing Director & CEO

John Boland
CFO and Company Secretary

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ABOUT STEALTH GROUP HOLDINGS

Stealth Group Holdings is a distributor, wholesaler, and a retailer of industrial maintenance, repair and operating (MRO) supplies, consumer technology products and other related products and services.

Stealth uses a combination of multichannel and single channel online models to provide customers, primarily businesses, with a range of options for finding and purchasing products through an Australia-wide network of highly integrated distribution centres, branches, company stores, websites, retail reseller stores, and independent operators.

Today, Stealth's diversified businesses distribute hundreds of leading brands which are known for their quality, are made for everyone, and designed to be used every day, to more than 40,000 businesses, institutions, trade professionals, and retail consumers. Retail consumers buy our products in-store and online, while business customers place orders online via their mobile devices or email, over the phone, through a sales representative, or in-person at local branches.

Approximately 1,100 suppliers provide Stealth with 200,000 products stocked in the company's distribution centres, stores and branches Australia-wide with a further 1 million products available on demand. Stealth employs ~250 team members directly across Australia.



STEALTH GROUP HOLDINGS LTD
ACN 615 518 020
(Company)

DIVIDEND REINVESTMENT PLAN

Terms and Conditions

September 2024

TABLE OF CONTENTS

1.	PARTICIPATION IN THE PLAN.....	1
2.	APPLICATIONS TO PARTICIPATE.....	1
3.	DEGREE OF PARTICIPATION	1
4.	DIVIDENDS AND ALLOCATIONS UNDER THE PLAN.....	2
5.	GENERAL RULES UNDER THE PLAN.....	2
6.	SHARES TO BE ALLOCATED UNDER THE PLAN.....	3
7.	COSTS TO PARTICIPANTS.....	3
8.	STATEMENT TO PARTICIPANTS	3
9.	VARIATION TO PARTICIPATION.....	3
10.	TERMINATION OF PARTICIPATION	4
11.	APPLICATIONS AND NOTICES.....	4
12.	STOCK EXCHANGE LISTING	5
13.	MODIFICATION AND TERMINATION OF THE PLAN.....	5
14.	WAIVER OF STRICT COMPLIANCE.....	5
15.	SUSPENSION OF PLAN	5

1. PARTICIPATION IN THE PLAN

- (a) Participation in the Stealth Dividend Reinvestment Plan (**Plan**) is optional.
- (b) Participation is open to all holders of any Stealth Group Holdings Limited (Stealth) shares listed for quotation on the official lists of ASX Limited (Shares).
- (c) Participation is open to all Shareholders who have an address registered in Australia or New Zealand.
- (d) Until the board of directors of Stealth (**Board**) determine otherwise, Shareholders who have a registered address outside of Australia or New Zealand are not entitled to participate in the Plan.
- (e) Participation may, subject to any restrictions in these terms and conditions, be varied or terminated by a Plan participant at any time.

2. APPLICATIONS TO PARTICIPATE

- (a) Applications to participate in the Plan must be made on the appropriate form signed by the applicant.
- (b) Each application received by Stealth is effective for:
 - I. the first dividend payable after receipt of the application; and
 - II. all subsequent dividends until the earlier of termination of the participant's participation in the Plan or termination of the Plan,
- (c) Despite anything contained herein, any application received by Stealth after the business day following the record date for determination of entitlements to payment of a dividend (record date) is not effective for that dividend.

3. DEGREE OF PARTICIPATION

- (a) Participation in the Plan in respect of dividends on Shares may be either full or partial.
- (b) FULL PARTICIPATION results when Stealth accepts an application by a shareholder for the whole of that shareholder's shareholding from time to time to be subject to the Plan.
- (c) Under full participation, the provisions of the Plan apply to all cash dividends payable on all the participant's registered shareholding at the relevant record date.
- (d) PARTIAL PARTICIPATION results when Stealth accepts an application by a shareholder for less than all of that shareholder's shareholding from time to time to be subject to the Plan.
- (e) Under partial participation, the provisions of the Plan apply to all cash dividends payable on the relevant percentage or number of the participant's Shares subject to the Plan.
- (f) Despite anything contained herein, if the provisions of the Plan apply to the cash dividends payable on a number of a partial participant's Shares,

and on the relevant record date the number of Shares held by the partial participant is less than that number, the provisions of the Plan will, in respect of that dividend, apply only to such lesser number of Shares.

- (g) Applications in respect of a shareholder's shareholding which are duly signed but which do not indicate the degree of participation selected may be deemed by Stealth to be applications for full participation.

4. DIVIDENDS AND ALLOCATIONS UNDER THE PLAN

- (a) Each cash dividend which is payable to a participant in respect of Shares which are the subject of the Plan and which is available for payment to the participant will upon payment be used to acquire (by issue or transfer) additional Shares.
- (b) In respect of each cash dividend payable to a participant, Stealth will for and on behalf of that participant:
- I. determine the amount of the cash dividend payable in respect of the Shares of that participant which are the subject of the Plan and any withholding tax payable in respect of such dividend;
 - II. credit the amount of the dividend (less withholding tax, if applicable) to the participant's Plan account;
 - III. determine the maximum number of additional Shares priced in accordance with the provisions of the Plan which could be acquired under the Plan (rounded down to the nearest whole number) using the amount of the dividend and any cash balance then in the participant's Plan account;
 - IV. either (in the absolute discretion of the directors):
 1. issue that number of additional Shares determined in accordance with (iii) above to the participant and debit the participant's Plan account with the allocation price for those Shares;
 2. cause that number of Shares determined in accordance with (iii) above to be acquired in the market (in the manner the directors consider appropriate) for transfer to the participant, and for each Share allocated, debit the participant's Plan account with the allocation price for those Shares; or
 3. any combination of (1) and (2) above; and,
 4. retain in the participant's Plan account any cash balance remaining (without accruing interest).

5. GENERAL RULES UNDER THE PLAN

- (a) In respect of each participant in the Plan, Stealth will establish and maintain a Plan account.
- (b) The price of Shares to be allocated under the Plan (allocation price) will be the average of the daily volume weighted average price of all Shares sold on the market operated by ASX Limited in the relevant calculation

period (but excluding any trades the directors in their absolute discretion consider do not reflect normal supply and demand), less any discount determined by Stealth from time to time.

- (c) Notification of the calculation period and the discount determined by Stealth will be by announcement to ASX Limited.
- (d) In these Terms and Conditions "calculation period" means a period of not less than five consecutive trading days as determined by the directors from time to time in their absolute discretion.

6. SHARES TO BE ALLOCATED UNDER THE PLAN

- (a) Shares to be allocated under the Plan will be allocated within the time required by the listing requirements of ASX Limited.
- (b) Shares allocated under the Plan will, from the date of registration, be ordinary shares and rank equally in all respects with all other issued ordinary shares.
- (c) Shares allocated under the Plan will be registered in the participant's holding and details of the Shares will appear on the participant's routine transaction statement issued at the end of the month following the allocation.

7. COSTS TO PARTICIPANTS

- (a) No brokerage, commissions, stamp duty or other transaction costs are payable by participants in respect of the application for, and allocation of, Shares under the Plan.
- (b) However, participants will be required to pay any income tax or withholding tax payable in respect of the receipt of dividends or interest or in respect of the allocation of Shares under the Plan.

8. STATEMENT TO PARTICIPANTS

Stealth will send to each participant holding Shares which are the subject of the Plan a statement as at each dividend payment date, giving details of the participant's participation in the Plan.

9. VARIATION TO PARTICIPATION

- (a) Forms to enable a participant to vary his or her participation in the Plan can be obtained by downloading the forms from the Stealth website, www.stealthgi.com or by contacting Stealth's Share Registry, Computershare Investor Services on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).
- (b) A partial participant may at any time apply to become a full participant and a full participant may at any time apply to become a partial participant.
- (c) Where a partial participant has nominated a percentage of his or her shareholding to participate in the Plan and he or she acquires or disposes of Shares, the number of the participant's Shares subject to the Plan will

be adjusted accordingly, i.e. to maintain the nominated percentage of participation.)

10. TERMINATION OF PARTICIPATION

- (a) A full or partial participant may at any time give Stealth notice of termination of participation in the Plan.
- (b) Notice of termination of participation will be effective within one business day after the date of receipt by Stealth of the notice.
- (c) If a participant dies, participation by that participant and any other participant with whom the deceased was a joint participant, will be terminated upon receipt by Stealth of notice of the death of the deceased participant.
- (d) Where a participant disposes of all the participant's Shares without giving Stealth notice of termination of participation, the participant will be deemed to have terminated participation in the Plan within one business day following the disposal of all of the participant's Shares.
- (e) On termination of participation for whatever reason, including deemed termination of participation under clause 10 (d), a Participant will be taken to have directed Stealth to donate the cash balance (if any) in the Participant's Plan account as at the date of termination on behalf of the Participant to a registered charity nominated by the Board from time to time. Participants will not be issued with a receipt in connection with such a donation.

11. APPLICATIONS AND NOTICES

- (a) Stealth may, in its discretion, give any notice under this Plan to holders of Shares by means of:
 - I. notice in writing in accordance with Stealth's constitution; or
 - II. an announcement to ASX Limited.
- (b) Notices by means of an announcement to ASX Limited will be deemed to have been received by all holders of Shares on the date the announcement is made.
- (c) Applications and notices to Stealth shall be in writing or such other form as Stealth may from time to time require.
- (d) Such applications and notices will be effective on receipt by Stealth subject to:
 - I. these terms and conditions;
 - II. in the case of applications, acceptance by Stealth; and,
 - III. receipt by Stealth before the relevant record date. Applications or notices received after such record date will be effective in respect of the next relevant record date.

12. STOCK EXCHANGE LISTING

Application will be made by Stealth promptly after issue of shares under the Plan to be listed for quotation on the official lists of ASX Limited.

13. MODIFICATION AND TERMINATION OF THE PLAN

- (a) The Plan may be modified by Stealth at any time on giving one month's notice to holders of Shares and each agreement between Stealth and a participant under the Plan shall be modified as necessary by such notice.
- (b) The Plan and each agreement between Stealth and the participant under the Plan may be terminated by Stealth at any time upon giving two months' notice to holders of Shares in which event Stealth will send to the participants the statements to be sent to participants upon termination of participation and any balance in the participant's Plan account.
- (c) The non-receipt of any notice under the Plan by the holder of any Shares or the accidental omission to give notice of modification or termination of the Plan shall not invalidate such modification or termination.
- (d) The provisions of the Plan will not apply to dividends on Shares which are the subject of the Plan where, by its Constitution or otherwise, Stealth is entitled to and does retain or deal with all or part of such dividends.

14. WAIVER OF STRICT COMPLIANCE

Stealth reserves the discretion to waive strict compliance with any provisions of these terms and conditions.

15. SUSPENSION OF PLAN

- (a) All or any part of the Plan may be suspended or recommenced from time to time and for such periods as Stealth may in its discretion determine by giving one month's notice to holders of Shares.
- (b) Any applications for participation in the Plan will automatically be suspended during a suspension of the Plan and reinstated upon reinstatement of the Plan.
- (c) On suspension of the Plan Stealth may in its discretion, retain any balances in participants' Plan accounts until the Plan is reinstated, or distribute those balances to participants.