

Change to Management Structure

Perpetual Resources Ltd (“**Perpetual**” or “**the Company**”) (ASX: PEC) today announces a change to its management structure, to reflect current market conditions and its ongoing commitment to maximise the funds available for exploration at its Brazilian projects.

Mr. Robert Benussi, who has been acting in the capacity of Managing Director, will transition to the role of Executive Director, effective immediately. Mr. Benussi has also offered to reduce his cash remuneration by 50 per cent, from \$225,000 per annum to \$112,500 per annum.

The Company notes that Mr. Benussi will remain actively involved in the operations of the Company and looks forward to working with him to advance the exciting Brazilian exploration asset base.

- ENDS -

This announcement is authorised for release by Julian Babarczy, Executive Chairman.

KEY CONTACT

Julian Babarczy

Executive Chairman

E info@perpetualresources.co