

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------|
| Name of entity | Raiden Resources Limited |
| ABN | 68 009 161 522 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Mr Dusko Ljubojevic |
| Date of last notice | 08 June 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Horizon Capital Management LLC Mr Ljubojevic is Managing Member 34 South Advisory Limited Mr Ljubojevic is a Shareholder of 34 South Advisory Limited |
| Date of change | 6 September 2024 |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| No. of securities held prior to change | <p>Direct 250,000 Fully paid ordinary shares 50,000 Listed options</p> <p>Indirect - <i>Horizon Capital Management LLC</i> 11,713,750 Fully paid ordinary shares 1,875,000 Listed options</p> <p>Indirect – <i>34 South Advisory Limited</i> 22,256,867 Fully paid ordinary shares 3,561,098 Listed options 7,500,000 Tranche 1 performance rights 2,500,000 Tranche 2 performance rights 8,750,000 Tranche 3 performance rights 6,250,000 Tranche 4 performance rights</p> |
| Class | <p>Fully paid ordinary shares Performance rights T1-T3</p> |
| Number acquired | <p>Indirect – <i>34 South Advisory Limited</i> 18,750,000 Fully paid ordinary shares</p> |
| Number disposed | <p>Tranches 1-3 performance rights – 18,750,000 converted to ordinary shares</p> |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | <p>\$18,750</p> |
| No. of securities held after change | <p>Direct 250,000 Fully paid ordinary shares 50,000 Listed options</p> <p>Indirect - <i>Horizon Capital Management LLC</i> 11,713,750 Fully paid ordinary shares 1,875,000 Listed options</p> <p>Indirect – <i>34 South Advisory Limited</i> 41,006,867 Fully paid ordinary shares 3,561,098 Listed options</p> <p>6,250,000 Tranche 4 performance rights</p> |

+ See chapter 19 for defined terms.

| | |
|--|--|
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Conversion of performance rights to ordinary shares. |
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.