

12 August 2024

Athabasca Acreage Acquisition Complete

Mamba Exploration Limited (ACN 644 571 826) ('Mamba', 'M24' or the 'Company') Mamba Exploration Limited (ACN 644 571 826) ('Mamba', 'M24' or the 'Company') is pleased to announce the successful completion of the acquisition of the additional four projects as announced on 5 June 2024 (**ASX Announcement "Additional Acreage Acquisition, Athabasca Basin Uranium District, Saskatchewan, Canada"**). As part of the acquisition Mamba has issued the following securities:

- 4,000,000 fully paid ordinary shares
- 5,000,000 Performance shares

Simon Andrew, Executive Director of Mamba commented:

"We're thrilled to add new acreage to our Athabasca Basin portfolio, focusing on identifying drilling targets over the next six months, especially at the promising Black Lake South Project. This acquisition expands our portfolio and positions us for significant news flow. We welcome the vendor group as shareholders and look forward to their partnership in our growth and exploration efforts."

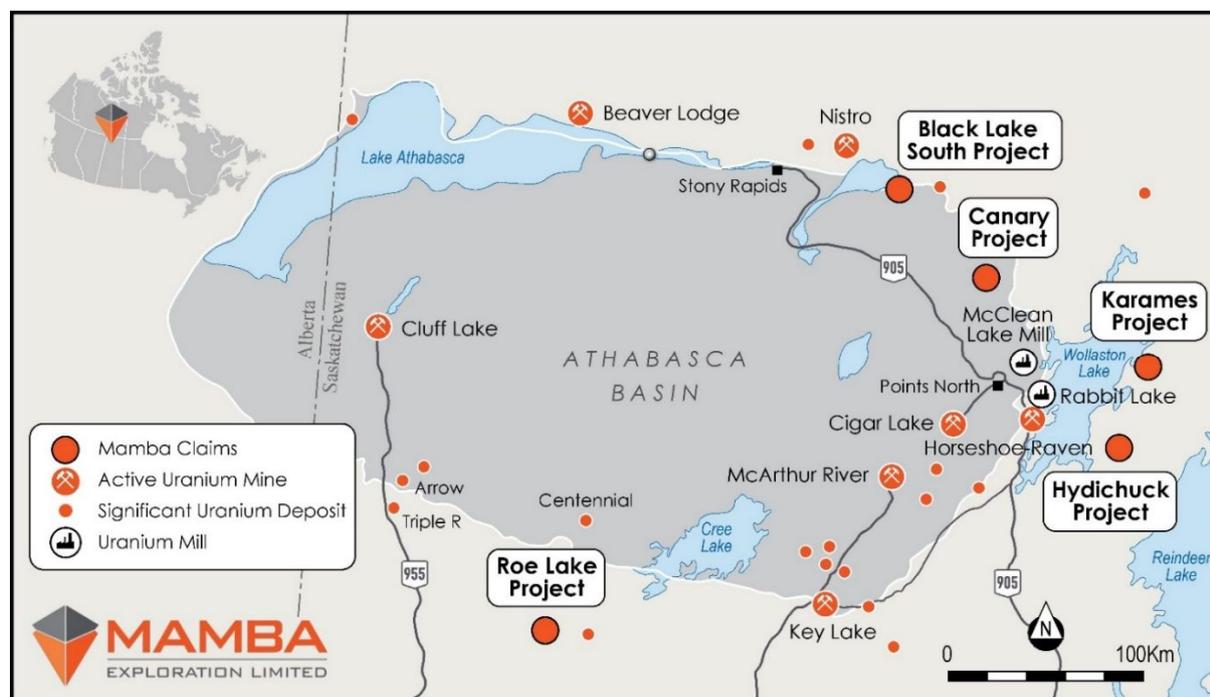


Figure 1. Location map of Athabasca Basin Projects.

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This announcement has been authorised for release by the board.

For more information, please visit our website, or contact:

Mr Simon Andrew

Executive Director

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About Mamba Exploration

Mamba Exploration, a Western Australian focused exploration company, has recently expanded its portfolio with the acquisition of the Canary Uranium Project in the eastern Athabasca Basin, Saskatchewan, Canada, and four additional exploration projects, also in the Athabasca Basin. The company also owns four 100% held projects across Western Australia, providing year-round access. These assets are located in the Ashburton / Gascoyne, Kimberley, Darling Range, and Great Southern regions. Projects in the Ashburton / Gascoyne and Great Southern regions are prospective for gold and REE, while those in the Kimberley and Darling Range target base metals like copper, nickel, PGEs, manganese, and REEs.