

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme RED 5 LTD (RED)

ACN/ARSN 068 647 610

**1. Details of substantial holder (1)**

Name Regal Funds Management Pty Ltd and its associates (see Annexure 1)

ACN/ARSN (if applicable) -

The holder became a substantial holder on 7/08/2024

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| ORDINARY                | 351,157,981          | 351,157,981        | *5.16%           |

\*The % substantial is based on the shares on issue of 6,802,473,382 as disclosed by the Company on 19-06-2024.

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest        | Nature of relevant interest (7)   | Class and number of securities |
|------------------------------------|---|--------------------------------|
| REGAL FUNDS MANAGEMENT PTY LIMITED | REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE | 351,157,981 ORDINARY           |
| REGAL PARTNERS LIMITED             | CONTROLLER OF REGAL FUNDS MANAGEMENT PTY LIMITED  | 351,157,981 ORDINARY           |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest                       | Registered holder of securities                 | Person entitled to be registered as holder (8) | Nature of relevant interest (6)                                   | Class and number of securities | Person's votes |
|---|---|--|---|--------------------------------|----------------|
| Regal Funds Management Pty Ltd and its associates | UBS NOMINEES PTY LTD                            | UBS AG, AUSTRALIA BRANCH                       | Power to control the exercise of a power to dispose of securities | 237,247,017 ORDINARY           | 237,247,017    |
| Regal Funds Management Pty Ltd and its associates | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2 | MORGAN STANLEY & CO INTL PLC                   | Power to control the exercise of a power to dispose of securities | 34,528,955 ORDINARY            | 34,528,955     |
| Regal Funds Management Pty Ltd and its associates | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2 | MORGAN STANLEY & CO. LLC                       | Power to control the exercise of a power to dispose of securities | 22,197,453 ORDINARY            | 22,197,453     |
| Regal Funds Management Pty Ltd and its associates | MERRILL LYNCH (AUS) NOMINEES PTY LTD            | MERRILL LYNCH INTERNATIONAL LIMITED            | Power to control the exercise of a power to dispose of securities | 24,121,344 ORDINARY            | 24,121,344     |
| Regal Funds Management Pty Ltd and its associates | J.P. MORGAN PRIME NOMINEES LTD                  | J.P MORGAN SECURITIES PLC                      | Power to control the exercise of a power to dispose of securities | 28,655,008 ORDINARY            | 28,655,008     |

|   |   |                                     |   |                    |           |
|---|---|-------------------------------------|---|--------------------|-----------|
| Regal Funds Management Pty Ltd and its associates | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED | GOLDMAN SACHS INTERNATIONAL, LONDON | Power to control the exercise of a power to dispose of securities | 4,408,204 ORDINARY | 4,408,204 |
|---|---|-------------------------------------|---|--------------------|-----------|

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities |
|-----------------------------|---------------------|-------------------|--------------------------------|
|                             | See Annexure 2      |                   |                                |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable)              | Nature of association  |
|--|--|
| REGAL PARTNERS LIMITED                         | 100% OWNER OF REGAL FUNDS MANAGEMENT PTY LIMITED   |
| REGAL ASIAN INVESTMENTS LIMITED                | LISTED INVESTMENT COMPANY WHOSE INVESTMENT MANAGEMENT DECISIONS ARE CONTROLLED BY REGAL ASIAN INVESTMENTS MANAGEMENT PTY LIMITED |
| REGAL ASIAN INVESTMENTS MANAGEMENT PTY LIMITED | 100% OWNER OF REGAL FUNDS MANAGEMENT PTY LIMITED   |

#### 7. Addresses

The addresses of persons named in this form are as follows:

| Name   | Address   |
|--|---|
| REGAL ASIAN INVESTMENTS LIMITED                | LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000 |
| REGAL ASIAN INVESTMENTS MANAGEMENT PTY LIMITED | LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000 |
| REGAL FUNDS MANAGEMENT PTY LIMITED             | LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000 |
| REGAL PARTNERS LIMITED                         | LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000 |

#### Signature

print name Kenny Ho capacity Company Secretary

sign here



date 9/08/2024

**Annexure 1****Details of Substantial Holders**

| ACN         | Name   |
|-------------|--|
| 107 576 821 | REGAL FUNDS MANAGEMENT PTY LIMITED             |
| 129 188 450 | REGAL PARTNERS LIMITED                         |
| 635 179 538 | REGAL ASIAN INVESTMENTS MANAGEMENT PTY LIMITED |
| 635 219 484 | REGAL ASIAN INVESTMENTS LIMITED                |

**Annexure 2****Consideration**

| Date       | Person whose relevant interest changed   | Nature of Change | Consideration given in relation to change | Number of securities affected | Class of securities | Persons votes affected |
|------------|--|------------------|---|-------------------------------|---------------------|------------------------|
| 8/04/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 1102640.00                                | 2800000                       | Ordinary            | 2800000                |
| 9/04/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 1248312.40                                | 3120781                       | Ordinary            | 3120781                |
| 12/04/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 6375000.00                                | 15000000                      | Ordinary            | 15000000               |
| 17/04/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 652500.00                                 | 1500000                       | Ordinary            | 1500000                |
| 13/05/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 240208.77                                 | 516578                        | Ordinary            | 516578                 |
| 20/05/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 480292.07                                 | 1003955                       | Ordinary            | 1003955                |
| 21/05/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 143003.56                                 | 291844                        | Ordinary            | 291844                 |
| 21/05/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 54111.63                                  | 111929                        | Ordinary            | 111929                 |
| 23/05/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 168152.75                                 | 367547                        | Ordinary            | 367547                 |
| 30/05/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 435000.00                                 | 1000000                       | Ordinary            | 1000000                |
| 11/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 697032.45                                 | 1619123                       | Ordinary            | 1619123                |
| 12/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy              | 369495.00                                 | 850000                        | Ordinary            | 850000                 |

|            |  |     |           |        |          |        |
|------------|--|-----|-----------|--------|----------|--------|
| 17/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 109738.96 | 237156 | Ordinary | 237156 |
| 18/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 178471.17 | 397516 | Ordinary | 397516 |

|            |  |   |            |          |          |          |
|------------|--|---|------------|----------|----------|----------|
| 19/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | 16,133,544 Silver Lake Resources Ltd ordinary pursuant to merger. |            | 55402588 | Ordinary | 55402588 |
| 21/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 777125.48  | 1895428  | Ordinary | 1895428  |
| 26/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 240973.79  | 649350   | Ordinary | 649350   |
| 27/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 298378.08  | 810810   | Ordinary | 810810   |
| 27/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 1837689.65 | 5000000  | Ordinary | 5000000  |
| 28/06/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 321258.62  | 885742   | Ordinary | 885742   |
| 2/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 647500.00  | 1750000  | Ordinary | 1750000  |
| 3/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 300222.79  | 804240   | Ordinary | 804240   |
| 4/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 899457.41  | 2342337  | Ordinary | 2342337  |
| 5/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 874765.28  | 2319717  | Ordinary | 2319717  |
| 5/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 683295.75  | 1822122  | Ordinary | 1822122  |
| 5/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 1668571.50 | 4449524  | Ordinary | 4449524  |
| 8/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy   | 1205573.36 | 3006280  | Ordinary | 3006280  |

|            |  |     |            |         |          |         |
|------------|--|-----|------------|---------|----------|---------|
| 8/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 2004000.00 | 5000000 | Ordinary | 5000000 |
| 8/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 2825200.00 | 7000000 | Ordinary | 7000000 |
| 8/07/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 2495500.00 | 6200000 | Ordinary | 6200000 |
| 26/07/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 3046474.52 | 8126099 | Ordinary | 8126099 |
| 26/07/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 1710000.00 | 4500000 | Ordinary | 4500000 |
| 30/07/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 57730.17   | 151682  | Ordinary | 151682  |

|            |  |     |             |           |          |           |
|------------|--|-----|-------------|-----------|----------|-----------|
| 31/07/2024 | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 434967.78   | 1115302   | Ordinary | 1115302   |
| 7/08/2024  | Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited) | Buy | 41859154.50 | 124952700 | Ordinary | 124952700 |