



## Issue of Consideration Shares and Cleansing Notice

Black Cat Syndicate Limited (“**Black Cat**” or “**the Company**”) advises of the issue of 408,365 fully paid ordinary shares at \$0.292 per share in consideration for power supply services.

Powerwest Pty Ltd (“**Powerwest**”) is a leading Australian power provider and operates the power station at the Paulsens Gold Operation. Powerwest’s contract includes the ability to request to receive cash or fully paid ordinary shares for the provision of power services. In a significant ongoing show of support, Powerwest has elected to receive shares for services provided from 1 April 2024 to 30 June 2024.

The shares have been issued at a price based on the volume weighted average share price over the period that the services were provided and pursuant to the Company’s security issue capacity under Listing Rule 7.1.

An Appendix 2A will be released following this announcement. A cleansing notice is attached to this announcement regarding the abovementioned issue of securities.

Following the above, the Company’s capital structure will be as follows:

| Capital Structure*   | Fully Paid Ordinary Shares | Options / Performance Rights / warrants | Total Securities   |
|--|----------------------------|---|--------------------|
| Fully Paid Ordinary Shares   | 443,180,789                | -                                       | 443,180,789        |
| Listed Options @ \$0.3375 expiring 14 Nov 2025 (BC8)   | -                          | 18,288,899                              | 18,288,899         |
| Unlisted Options @ \$1.20 expiring 21 Jul 2024   | -                          | 129,000                                 | 129,000            |
| Unlisted Options @ \$0.98 expiring 10 Dec 2024   | -                          | 202,000                                 | 202,000            |
| Unlisted Options @ \$1.00 expiring 28 Jun 2025   | -                          | 330,000                                 | 330,000            |
| Unlisted Options @ \$0.83 expiring 8 Nov 2025  | -                          | 80,000                                  | 80,000             |
| Unlisted Options @ \$0.51 expiring 28 Jul 2026   | -                          | 618,000                                 | 618,000            |
| Unlisted Options @ \$0.55 expiring 21 Feb 2027   | -                          | 710,000                                 | 710,000            |
| Unlisted Options @ \$0.52 expiring 21 Mar 2027   | -                          | 300,000                                 | 300,000            |
| Unlisted Options @ \$0.32 expiring 8 Feb 2028  | -                          | 1,430,000                               | 1,430,000          |
| Unlisted Options @ \$0.405 expiring 18 Apr 2028  | -                          | 300,000                                 | 300,000            |
| Unlisted Options @ \$0.50 expiring 31 Jul 2027   | -                          | 4,000,000                               | 4,000,000          |
| Unlisted Options @ \$0.50 expiring 31 Aug 2027   | -                          | 2,000,000                               | 2,000,000          |
| Performance Rights expiring 30 Jun 2027  | -                          | 6,760,011                               | 6,760,011          |
| Performance Rights expiring 30 Jun 2028  | -                          | 407,664                                 | 407,664            |
| <b>Current Issued Capital</b>  | <b>443,180,789</b>         | <b>35,555,574</b>                       | <b>478,736,363</b> |
| \$9M Convertible Notes (if fully converted)  | <b>40,000,000</b>          | -                                       | <b>40,000,000</b>  |
| Indicative warrants associated with Facility (if fully exercised) expiring 36 months from date of issue: |                            |   |                    |
| - Tranche 1*   | -                          | <b>11,436,000</b>                       | <b>11,436,000</b>  |
| - Tranche 2*   | -                          | <b>2,355,000</b>                        | <b>2,355,000</b>   |
| <b>Pro-Forma Issued Capital (if Convertible Notes converted and warrants exercised)</b>                  | <b>483,180,789</b>         | <b>49,346,574</b>                       | <b>532,527,363</b> |

*Note: Pro-forma capital structure assumes that the \$30M equity placement from Sundy does not receive the requisite Australian, Chinese and/or Black Cat shareholder approvals.*

*\*Indicative warrant estimates calculated are shown in the indicative terms of warrants section above (refer ASX announcement dated 5 August 2024 for further details of the proposed issue of warrants).*

For further information, please contact:

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This announcement has been approved for release by the Board of Black Cat Syndicate Limited.



12 August 2024

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir or Madam

**BLACK CAT SYNDICATE LIMITED  
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT  
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Black Cat Syndicate Limited (ACN 620 896 282) ("Black Cat") under Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

Black Cat advises that it has issued on 12 August 2024 408,365 fully paid ordinary shares in consideration for services received.

Black Cat gives notice under Section 708A(5)(e) of the Act that:

- (a) The New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) As a disclosing entity, Black Cat is subject to regular reporting and disclosure obligations;
- (c) As at the date of this notice, Black Cat has complied with the provisions of Chapter 2M as they apply to Black Cat and Section 674 and 674(A) of the Act; and
- (d) As at the date of this notice, there is no information that is 'excluded information' within the meaning of Section 708A(7) and 708A(8) of the Act which is required to be disclosed by Black Cat under Section 708A(6)(e) of the Act.

**Black Cat Syndicate Limited**

Dan Travers  
Company Secretary