

15 August 2024

IMPLEMENTATION OF THE SCHEMES OF ARRANGEMENT

- **Scheme Consideration paid**
- **Changes to Decmil Board composition**
- **Delisting of Decmil from ASX**

Decmil Group Limited (ASX:DCG) (**Decmil**) is pleased to announce the inter-conditional schemes of arrangement under which Macmahon Holdings Limited (ASX:MAH) (**Macmahon**) sought to acquire 100% of the issued ordinary shares (**Decmil Shares**) and redeemable convertible preference shares (**Decmil RCPS**) in Decmil (**Schemes**), have today been implemented.

Capitalised terms not otherwise defined in this announcement have the meaning given in the Scheme Booklet.

Scheme Consideration

In accordance with the Schemes, all Scheme Participants have today been paid:

- under the Ordinary Scheme, a cash amount of \$0.30 per Decmil Share held on the Record Date; and
- under the RCPS Scheme, a cash amount of \$0.343 per Decmil RCPS held on the Record Date.

Changes to Decmil Board Composition

With effect from implementation of the Schemes:

- Andrew Barclay, Peter Thomas, David Steele, and Vincent Vassallo have all resigned as directors of Decmil; and
- Rodney Heale will remain as a director of Decmil, with Peter Pollard and Ursula Lummis appointed as directors of Decmil with effect from today.

Delisting of Decmil from ASX

Trading in Decmil Shares and Decmil RCPS on the Australian Securities Exchange (**ASX**) was suspended from close of trading on 6 August 2024, with termination of official quotation and removal from the official list of the ASX is expected to take effect from close of business on 16 August 2024 (or as otherwise determined by ASX).

This announcement has been authorised for release by the Board of Directors of Decmil Group Limited.

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About Decmil

Decmil Group Limited is a market leader in complex, multi-disciplinary project services. Decmil's group of companies deliver integrated construction and engineering solutions across the resources, infrastructure, and renewables sectors. Decmil's goal is to maximise returns from operations to deliver value to Securityholders, clients, and other stakeholders.

About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and Southeast Asia. Macmahon's extensive experience in both surface and underground mining has established it as the contractor of choice for resources projects across a range of locations and commodity sectors. Macmahon is focused on developing respectful partnerships with its clients whereby both parties work in an open, flexible, and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.