

## MAIDEN RC DRILLING PROGRAM TO COMMENCE AT NORTH DAM

### HIGHLIGHTS

- An initial wide spaced Reverse Circulation (RC) drilling program to commence at the North Dam Project this month.
- Drilling will target four areas of the tenement for Lithium, Niobium and Rare Earths, with 20 holes planned for 2,500m.
- Land Access agreements and regulatory approvals are in place.
- Drill pads and access tracks established.

CuFe Ltd (ASX: **CUF**) (**CuFe** or the **Company**) is pleased to announce it has finalised arrangements for mobilisation of equipment to commence RC drilling at the North Dam Project (E15/1495), located 41km south east of Coolgardie. This is the maiden critical minerals drill program to be undertaken across the North Dam Tenement.

CuFe Executive Director, Mark Hancock, commented “We are excited and eager to commence the program at North Dam with the exploration to date defining potential for Li<sub>2</sub>O, Nb and Rare Earths. The relatively wide spaced drilling allows our geology team to better understand the regional geology and focus on priority target areas of anomalous mineralisation. We remain positive on the longer-term demand for critical minerals and this program is an important step to defining the potential of the North Dam Project. Local winter rainfall has resulted in some delays, but we thank the Marlinyu Ghoorlie Traditional Owner Group for their ongoing support and are pleased to have engaged local indigenous earthworks contractors and to be supporting the wider Kalgoorlie community”.

Experienced drilling contractor Challenge Drilling has been appointed to undertake the drill program, comprising approximately 2,500m of RC drilling. Challenge Drilling is a Kalgoorlie based drilling services company which specialises in RC mineral exploration and drilling and has recent experience drilling in the immediate area. The equipment and team are planned to mobilise to site this week and the current program estimated to be completed over a two-week period.

A final pre-clearance and monitoring survey was undertaken by the Marlinyu Ghoorlie Traditional Owner Group during late July in preparation for pad preparation and establishing access. Following this high rain fall restricted and delayed access to site with earth works and pad prep being undertaken by local indigenous earthworks contractor Karlkurla Pty Ltd in August 2024 (See Figure 1).

North Dam exploration results to date have generated multiple exciting targets that will be drill tested in the Company’s maiden RC drilling program across 5 target areas (See Figure 2). The program commences in the North East of the project areas, following the LCT pegmatite trends supported by recent soil surveys and geochemical analysis. Results from the drilling program will be analysed and assay results are expected to be received during October 2024 pending lab turnaround times.

Released with the authority of the CuFe Board.



Figure 1– Earthworks and pad preparation at North Dam.

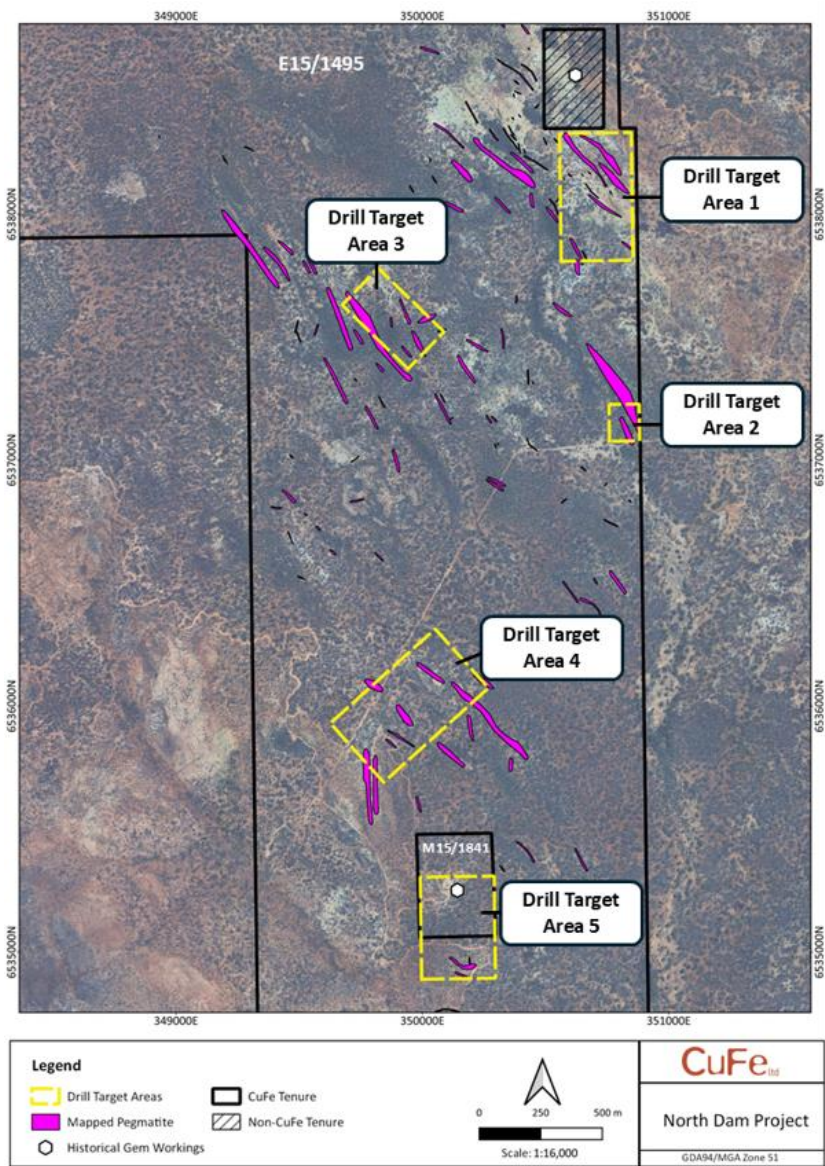


Figure 2 – Drill target areas North Dam Project.



# CuFe<sub>ltd</sub>



## About CuFe Ltd

CuFe Ltd (ASX: CUF) is a producer and explorer, focused on near-term, high grade premium product iron ore projects and exposure to key strategic metals; Copper and Lithium. The Company has diversified commodity interests in various projects and tenements prospective for copper, lithium, REEs, gold and iron ore, located in world-class mineral provinces of Australia. Our experienced team have demonstrated their ability to execute rapid, flexible, low capex, iron ore projects.

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