



19 August 2024

ASX ANNOUNCEMENT

REVENUE, LONGTOM, NORTHERN TERRITORY ROYALTIES UPDATE

High Peak Royalties Limited (ASX:HPR) (**High Peak** or **Company**) is pleased to provide a general corporate update with respect to the Company's revenue receipts, Northern Territory Royalties (EP112, EP125, EP(A)111, and EP(A)124), over which the Company holds a 1.0% royalty interest; and the Longtom Gas Field (VIC/L29), over which the Company holds a 0.3% Royalty Interest.

HIGHLIGHTS:

- High Peak has received gross royalty receipts of A\$128,032 since 1 July 2024.
- Northern Territory Royalties (EP112, EP125, EP(A)111, and EP(A)124) - Central Petroleum Limited (ASX:CTP) announce further updates on the sub-salt farmout progress and plans for drilling of Jacko Bore/Mt Kitty.
- Longtom Gas Field (VIC/L29) - Seven Group Holdings Limited (ASX:SVW) announce independent verification of over 80PJ of gas connected to infrastructure and Memorandum of Understanding (MoU) with Cooper Energy to explore development pathways.

ROYALTY REVENUE UPDATE

From 1 July 2024 to the date of this announcement, the Company received gross royalty receipts of A\$128,032.26, which consists of receipts from the Peat Gas Field (PL101) in Queensland and various smaller oil and gas royalties in the United States.

NORTHERN TERRITORY UPDATE

High Peak has been monitoring the progress of Exploration Permits (**EP**) EP112, EP125, EP(A)111, and EP(A)124, over which the Company holds a 1.0% royalty interest.

The Company advises that Central Petroleum Limited has provided further updates on the sub-salt farmout progress.

- Farmout discussions are progressing, with the focus on drilling Mt Kitty/Jacko Bore first, followed by the Dukas prospect.
- The EP125 JV has permitting and approvals in place, with long lead items in inventory to accelerate the commencement of drilling Jacko Bore/Mt Kitty within 6 to 9 months (subject to farmout completion).
- Central Petroleum Limited also noted that both domestic gas and helium prices remain strong and support their sub-salt drilling objectives.

Recent Relevant Announcement by Central Petroleum Limited - ASX:CTP

[CTP Investor Presentation](#) (pages 7, 8, 9)



LONGTOM GAS FIELD UPDATE

High Peak is pleased to advise shareholders that there have been positive developments in relation to the Longtom Gas Field (VIC/L29), over which the Company holds a 0.3% Royalty Interest.

On 14 August 2024, Seven Group Holdings Limited (ASX:SVW) announced that its wholly owned subsidiary, SGH Energy, signed a Memorandum of Understanding (MoU) with Cooper Energy to explore development pathways for the asset. SGH announced that the Longtom Gas Field volumes had been “independently verified in FY24 to hold over 80PJ of gas, connected to existing production infrastructure”. SGH also noted it anticipates that there will be domestic gas shortfalls (East and West coast) from FY26, leading to strong demand and tightening supply of gas (refer to SVW Investor Presentation and 2024 Annual Report released to ASX on 14 August 2024).

High Peak views the recent announcements by SGH as material, as it represents important progress in the development of a project over which the Company has a 0.3% Royalty Interest.

The Company last received a royalty receipt from the Longtom Gas Field in the June 2015 quarter, prior to the field being shut in. The Company received a total of A\$841,099 between FY2011 and FY2015 at an average of A\$168,220 per year (see Figure 1), while the gas price was approximately A\$4 per GJ, compared to approximately A\$10.64 per GJ in 2024 (see Figure 2).

Recent Relevant Announcement by Seven Group Holdings – ASX:SVW

[SVW Investor Presentation](#) (pages 7, 19)

[SVW 2024 Annual Report](#) (pages 5, 17)

Figure 1: Longtom Royalty (VIC/L29) - Historical Royalty Receipts (*Source: HPR Audited Accounts*).

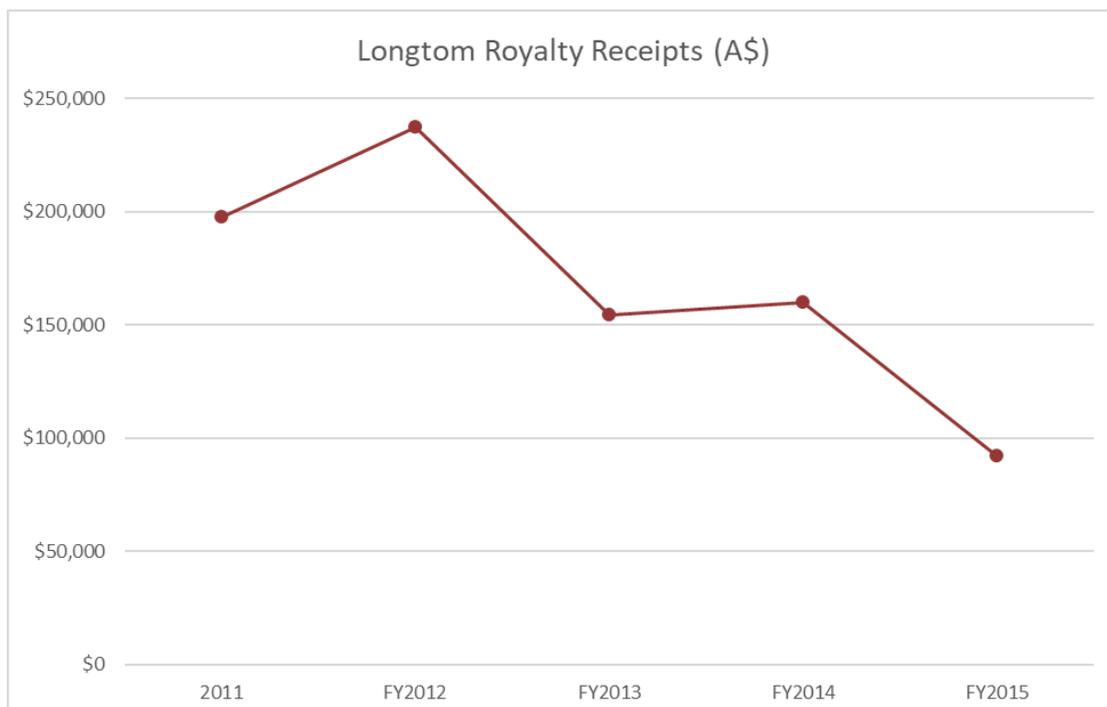
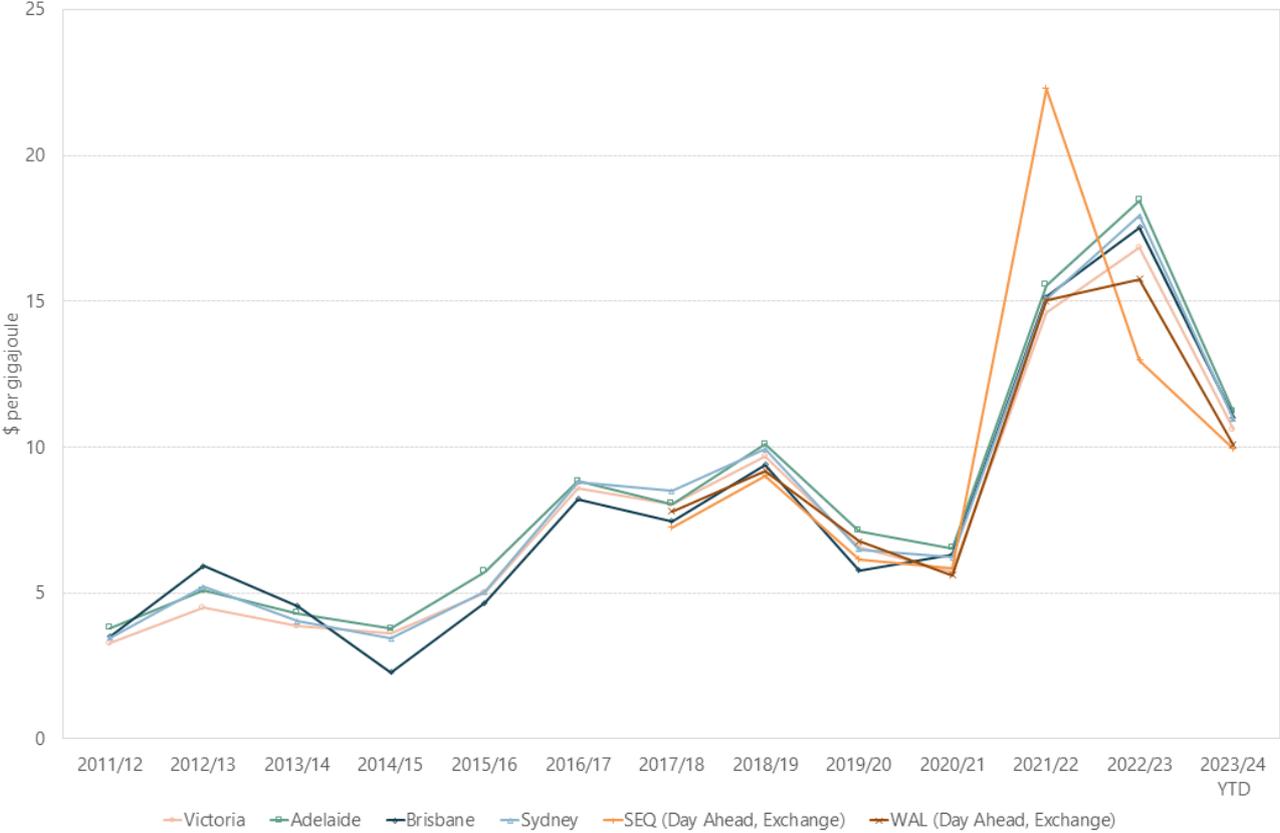




Figure 2: Average Domestic Gas Price for 2011 - 2024 (Source: Australian Energy Regulator).



ENDS

This announcement has been approved by the Board of Directors and released by the Company Secretary.

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ABOUT HIGH PEAK ROYALTIES LIMITED

High Peak Royalties Ltd (ASX: HPR) is building a portfolio of diversified high value resource royalties around the world. In the current climate, High Peak is looking to partner with capable operators to secure royalties over high value producing assets and leverage our capital and structuring expertise. The company's portfolio includes:

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas/BG Group/ Shell
ATP 299P	3.6/4.0	Santos
Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298		
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29)	0.30	Seven Group Holdings
WA-90-R / WA-91-R (formerly WA-315-P) Poseidon Field	0.10	Santos
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Central Petroleum and Santos
EP(A)155	2.00	Mosman Oil and Gas
Planet Gas USA Inc. Royalties	3.00	Empire Energy, Mai Oil and CHS Macpherson
United States (Harrison County East Texas, Preston Spraberry Permian Basin and Willacy County Texas Gulf Coast Basin)	0.20 to 0.40	RFE Operating LLC, Crescent Pass Energy LLC (Sabine Oil & Gas), Pioneer Natural Resources and Wagner Oil Company
United States (Burlison and Lee Counties, East Texas)	1.00	Atlas Operating LLC (acquired from New Century Operating)
ML 04/244 and ML 04/249 Admiral Bay, Canning Basin	1.5% GOR 1.5% NSR	Metalicity Ltd
Royalty over Hydrogen Sales including Catalysts	1%	ScimTek Hydrogen Pty Ltd
Licence/Location	Ownership %	Approximate Area in km ²
GEL 571 South Australia	100	871
GEL 572 South Australia	100	827
GEL 573 South Australia	100	519
GEL 574 South Australia	100	550



FORWARD LOOKING STATEMENTS

This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements should, or can generally, be identified by the use of forward-looking words such as “believe”, “expect”, “estimate”, “will”, “may”, “target” and other similar expressions within the meaning of securities laws of applicable jurisdictions and include but are not limited to the expected outcome of the acquisition. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to the matters to which the statements relate. These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions, and other important factors are not all within the control of High Peak and cannot be predicted by High Peak and include changes in circumstances or events that may cause objectives to change as well as risks, circumstances and events specific to the industry, countries and markets in which High Peak operates. They also include general economic conditions, exchange rates, interest rates, competitive pressures, selling price, market demand and conditions in the financial markets which may cause objectives to change or may cause outcomes not to be realised.

None of High Peak or any of its subsidiaries, advisors, or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statements. Statements about past performance are not necessarily indicative of future performance.