

## Heli VTEM & Mag Survey Scheduled for November - Westonia Ni/PGE/Au Project & Lithium Mag Survey Planned - Brunswick Project

**Date:** 29 September 2022    **ACN:** 126 741 259    **ASX Code:** KGD

### Highlights:

- An airborne Heli VTEM and magnetic survey has been approved by the Board and scheduled for November at Kula’s Westonia Ni/PGE/Au Project.
- The Westonia Project is situated less than 5km South of the Edna May Gold Mine.
- This survey is to refine drill targets following the successful auger drill program outlining PGE and Gold anomalism.
- Lithium magnetic survey is also planned at the Brunswick Project.

Kula Gold Limited (“Kula” or “the Company”) reports that a helicopter VTEM and magnetic survey across the entirety of its 100% owned Westonia South Project (Figure 1) following the Company’s successful maiden exploration program, announced on 30 August 2022.

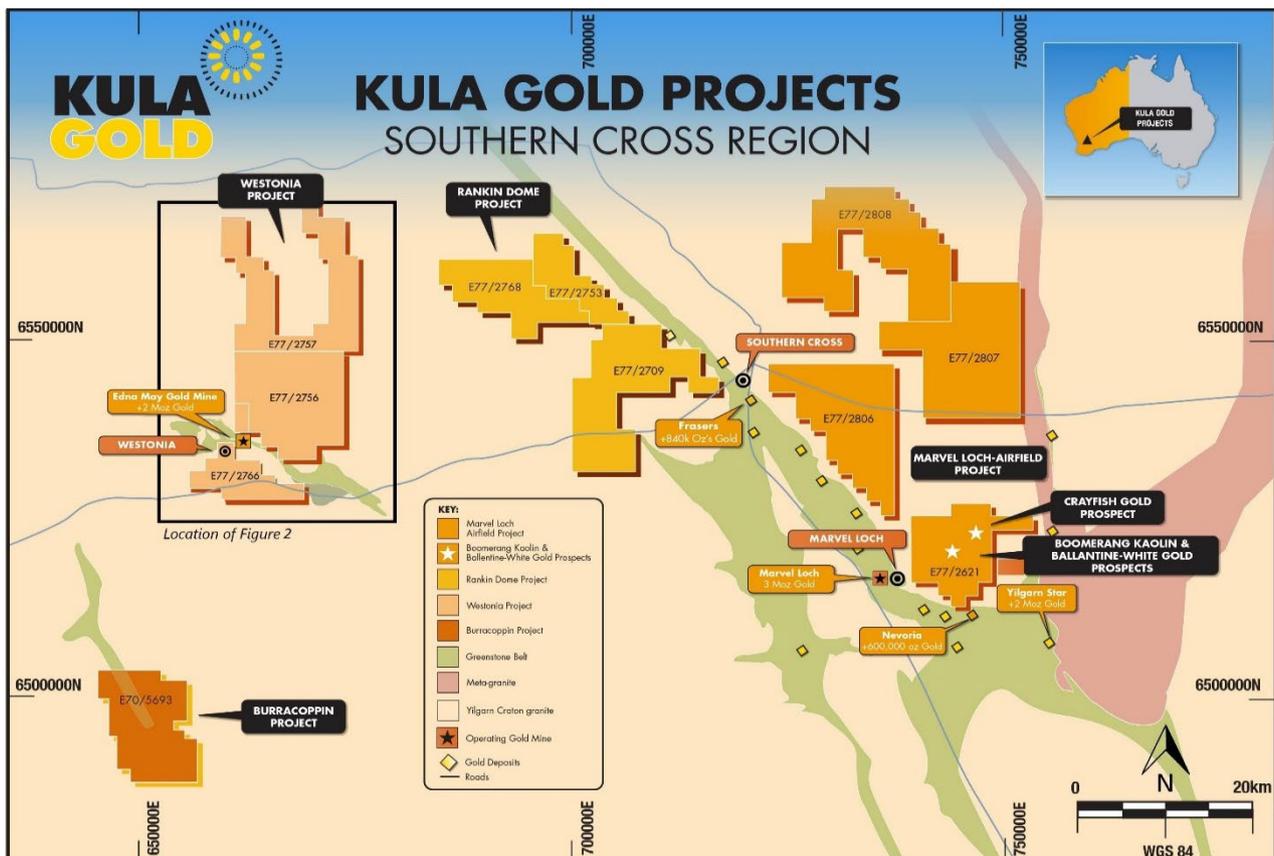


Figure 1. Location of Kula’s 100% owned Westonia Project, within the Southern Cross Region.

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The Company has engaged UTS Geophysics for the survey that will comprise of 417-line km on tenement E77/2766 of the Westonia South Project with 200m line spacing.

As previously reported on 30 August 2022, ([Maiden Exploration Program -Westonia Project](#)) the Company reported anomalous geochemical results to 125ppb Pt + Pd (combined) and up to 35ppb gold in geochemical auger sampling, as well as 1.85g/t gold in a quartz vein rock sample from a lateritic breakaway.

The survey will hopefully refine drill targets for the potential of a deeper source of mineralisation at this exciting project only 5km from the long-standing Edna May Gold Mine.

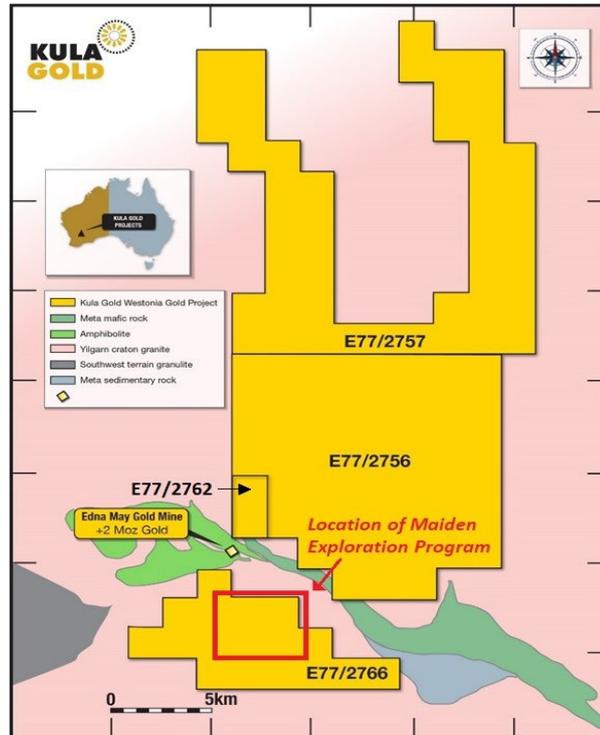


Figure 2: Location of the maiden exploration program, located less than 5km South of the Edna May Gold Mine.

The Company is also awaiting quotes on a detailed magnetic survey at the Brunswick Project, targeting lithium pegmatites, further details to follow.

### By order of the Board

#### For Further Information, Contact:

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### About the Company

Kula Gold Limited (ASX: KGD) is a Western Australian mineral exploration company with expertise in the discovery of new mineral deposits in WA. The strategy is via large land positions and structural geological settings capable of hosting ~+1m oz gold or equivalent sized deposits including lithium.

The Company is advancing projects within the South West region of WA for lithium and gold at Brunswick, as well as gold and PGE at Westonia adjacent to the producing Edna May Gold Mine (owned by ASX:RMS) in the WA goldfields.

The Company has a history of large resource discoveries with its foundation being the Woodlark Island gold project in PNG, (+1m oz Gold) which was subsequently joint ventured and sold to (ASX: GPR).

Kula's recent discovery was the large 93.3mt Boomerang kaolin deposit near Southern Cross WA – Maiden resource announced 20 July 2022. This project is in the economic study phase and moving to PE funding or trade JV.

The exploration team are busily working towards the next mineral discovery, potentially lithium near the world class Greenbushes Lithium Mine.