

5 October 2022

Cleansing Notice

Option conversion raises \$537,500

QX Resources Limited (**ASX:QXR**, '**QX Resources**' or '**the Company**') hereby notifies ASX under section 708A(5)(e) of the Corporations Act in relation to the issue of 22,500,000 shares issued on the exercise of options as set out in the Appendix 2A's dated 5 October 2022 (the "Option Conversions"). Collectively, the Option Conversions raised \$537,500.

The Company advises that as at the date of this notice and in accordance with section 708A(5)(e) of the Corporations Act:

1. The Option Conversions Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. The Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
 - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to the shares.

Authorised by the Board of QX Resources Limited.

Dan Smith
Company Secretary
QX Resources Limited