



Announcement Summary

Entity name

EUROPEAN METALS HOLDINGS LIMITED

Date of this announcement

Friday October 28, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 31-DEC-2023 EX \$0.80	2,000,000	28/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EUROPEAN METALS HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

154618989

1.3 ASX issuer code

EMH

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of unquoted options to Luthardt Investment GmbH pursuant to completion of vesting criteria

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 31-DEC-2023 EX \$0.80

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

Upon exercise of options

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Securities do not rank at all

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Announcement - Engagement of German Strategic Energy Investment Adviser
<https://www.investi.com.au/api/announcements/emh/681dd51e-ff8.pdf>

Options Details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.80000000

Expiry date

31/12/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

Unquoted options, exercise price AUD0.80 expiring on 31 December 2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The options are being issued to Luthardt Investment GmbH under the terms and conditions disclosed in a market announcement

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

N/A

Purpose of the issue

Other

Additional Details

The options are being issued under terms and conditions disclosed in an announcement

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EMH : CHESS DEPOSITARY INTERESTS 1:1	119,689,687

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMHAG : OPTION EXPIRING 31-DEC-2022 EX 25C	10,000,000
EMHAU : PERFORMANCE RIGHTS	100,000
EMHAF : COMMON SHARES	66,352,798
EMHAR : OPTION EXPIRING 23-OCT-2023 EX \$0.45	600,000
EMHAQ : OPTION EXPIRING 23-OCT-2023 EX \$0.42	2,024,000
EMHAV : PERFORMANCE RIGHTS EXPIRING 02-MAR-2025	6,450,000
EMHAT : WARRANTS EXPIRING 31-JAN-2023 EX \$1.10	1,200,000
New class - code to be confirmed : OPTIONS EXPIRING 31-DEC-2023 EX \$0.80	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No