



ASX Announcement

27 October 2022

RELEASE OF SUSTAINABILITY REPORT AND INAUGURAL CLIMATE CHANGE REPORT

Australia's next rare earths producer, Hastings Technology Metals Ltd (ASX:HAS) ("Hastings") is pleased to advise that it has produced its second Sustainability Report (FY22) as well as an inaugural Climate Change Report (FY22), which are available on our website:

[ESG Reports – Hastings Technology Metals Limited \(hastingstechmetals.com\)](https://www.hastingstechmetals.com)

Sustainability Report (FY22)

This Sustainability Report aligns with the 2021 Global Reporting Initiative Standard. Hastings is an early adopter of the new standard, which comes into effect in 2023. We have identified material topics, set short to long term targets under our material topics and transparently reported against them.

Climate Change Report

Our inaugural Climate Change Report describes the alignment of our climate change framework in line with the Task Force on Climate Related Financial Disclosures (TCFD) recommendations. Hastings has reported its progress against the TCFD recommendations, which are structured under 4 key areas: 1. Governance, 2. Strategy, 3. Risk Management, 4. Metrics and Targets.

This report demonstrates our commitment and intent to not only realise the enormous opportunity of bringing our product to market by constructing the Yangibana Project but also to operate in a responsible manner and do our part to reduce carbon emissions from our activities.

Hastings' Executive Chairman, Charles Lew, commented "Our Board considers our ESG performance as a critical component of the value we provide to our key stakeholders. I am pleased with the progress that our team have made to transparently report our ESG performance over the last year. Whilst there is much work to do ahead of us, we are making positive steps forward whilst advancing on our Yangibana project.

The inaugural Climate Change Report is an important first step and highlights the importance we place on climate change. This is an area where we play a role in the decarbonisation of the planet and thus it is important that we also align with the Paris Agreement and transparently will do our part to align with the TCFD recommendations. It is our intent to realise the huge potential that our Yangibana Project has to offer while decarbonising our own operations, where feasible. Our climate change framework provides solid foundations upon which we embark on a collective effort to create a healthier planet for future generations. "

This announcement has been approved by the Board of Hastings.

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About Hastings Technology Metals Limited

Hastings Technology Metals Limited (ASX: HAS) is a well-managed Perth based rare earths company primed to become the world's next producer of neodymium and praseodymium concentrate (NdPr). NdPr is a vital component used to manufacture permanent magnets used every day in advanced technology products ranging from electric vehicles to wind turbines, robotics, medical applications, digital devices and more.

Hastings' flagship Yangibana project, in the Gascoyne region of Western Australia, contains one of the most highly valued NdPr deposits in the world with NdPr:TREO ratios of up to 52%. The site is permitted for long-life production and with offtake contracts signed and debt finance in advanced stage. Construction of early infrastructure on site is well advanced with many long lead processing equipment items already procured.

Hastings also owns and operates the Brockman project, Australia's largest heavy rare earths deposit, near Halls Creek in the Kimberley. For further information on the Company and its projects visit www.hastingstechmetals.com.

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