



ASX: A1G



ASX: A1G

28 October 2022

RIGHTS ISSUE INDICATIVE TIMETABLE

African Gold Limited (**African Gold** or the **Company**) (ASX: A1G) refers to the non-renounceable pro-rata offer of ordinary fully paid shares (**Shares**) at an issue price of \$0.05 each to eligible shareholders on the basis of 2 new Shares for every 5 Shares held on the Record Date (**Entitlement Offer**) and any shortfall under the Entitlement Offer (**Shortfall Offer**) (together, the **Offers**) announced on 20 October 2022 and the prospectus announced on 27 October 2022 (**Prospectus**).

The Company advises that the indicative timetable in the Prospectus has been revised and is set out below.

Shareholders are cautioned that the timetable is indicative only and is subject to change for reasons both inside and outside of the Company's control. The Company reserves the right to vary the timetable in its discretion, without warning, subject to ASX Listing Rules.

Full details of the Offers are set out in the Prospectus.

Event	Date
Lodgement of Prospectus with the ASIC	Thursday, 27 October 2022
Lodgement of Prospectus with ASX	Thursday, 27 October 2022
Ex date	Tuesday, 1 November 2022
Record Date for determining Entitlements	Wednesday, 2 November 2022
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Monday, 7 October 2022
Last day to extend the Closing Date	Friday, 18 November 2022
Closing Date as at 5:00pm**	Wednesday, 23 November 2022
Securities quoted on a deferred settlement basis	Thursday, 24 November 2022
ASX notified of under subscriptions	Monday, 28 November 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	Wednesday, 30 November 2022
Quotation of Shares issued under the Offer**	Thursday, 1 December 2022

*These dates are indicative only and are subject to change.

**The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

This announcement has been authorised for release by the Board of African Gold Ltd.

For further information, please contact:

Oonagh Malone
Company Secretary
Ph: 08 6143 6749