



## Quarterly Report For the period ending 30 September 2022

### KEY ISSUES

#### THAILAND

- ▶ Kingsgate's main focus during the quarter remains the refurbishment and restart of the Chatree Gold Mine ("Chatree").
- ▶ Kingsgate is pleased to provide drone footage of the refurbishment works to date which can be accessed via the Kingsgate Consolidated website or directly at: <https://www.youtube.com/watch?v=P6AC7UtPoMw>;
- ▶ Key refurbishment work streams either commenced or were continued throughout the quarter, which include but are not limited to:

#### **RoM, Crushing & Grinding**

- ▶ Repairs to the primary and secondary crushers;
- ▶ RoM upgrades including completion of an additional wing wall to prevent wear, the installation of CCTV, RoM bin signalling, and flood lights;
- ▶ Reinstatement of the RoM including: vegetation removal and restacking of the existing stockpiles, addition of an additional wing wall to the Crusher feed bin to better direct the ore into the bin, addition of CCTV cameras for better supervision of the process, repair of the signal lights and flood lights;
- ▶ The removal of the SAG and Ball Mill motors for inspection and complete overhaul by Friedtech contractors;
- ▶ Removal of the main electric motors from the Crushing, Grinding, Leach and Cyanide Reduction circuits then sent offsite for inspection and overhaul.

#### **Concentrate Leach**

- ▶ Repairs to the elution circuit including refurbishment of the elution, and oil heater;
- ▶ Cleaning of the carbon regeneration kiln and alkaline bund areas;
- ▶ Installation of new agitator shafts in Leach tank numbers: 601, 602, 603, 611, 613, 615, and 617;
- ▶ Cleaning and reinstallation of water pipelines and pumps for the water supply system;
- ▶ Installation of a Cyanide Sparge Pump.

#### **Gold Room and TSF #2**

- ▶ Cleaned the electrowinning cell anode plates;
- ▶ Dismantling the eluate recycle pumps inside the gold room for detailed inspection and overhaul;
- ▶ Inspected and replaced the heating coils of the gold room drying ovens;
- ▶ Repaired the minor tears in the PVC liner at the north side of the TSF #2.

Continued . . . . .

# Kingsgate Consolidated Limited

## KEY ISSUES (continued)

### Staffing

- ▶ The appointment of key technical personnel continued during the quarter including: Paul Synot who commenced as the Project Safety and Health Manager for the Plant #2 Refurbishment works; Steve Kable as the Superintendent Mine Planning and Rob Kinnaird who returns to Akara having previously been a Mine Superintendent.
- ▶ Kingsgate has also been holding meetings with community leaders seeking expressions of interest from local residents interested in working at the mine as operations continue to ramp up. Kingsgate has a stated company goal of employing approximately 90% of staff from the surrounding communities.
- ▶ There were no lost time injuries, no HPI incidents or environmental incidents recorded during the quarter.
- ▶ Kingsgate is pleased to advise that the refurbishment remains on budget as at the end of the September quarter and refurbishment works are expected to be completed before the end of the calendar year. This will enable Kingsgate to commence commissioning and ramp-up of gold production in early 2023.

### Next steps

Work in the December quarter will focus on:

- ▶ Completing work on the primary and secondary crusher and various chutes;
- ▶ Test running the Crushing circuit;
- ▶ Reinstalling the Mill motors and Mill liners;
- ▶ Test running the Mills;
- ▶ Completing work in the Elution area;
- ▶ Final work in the Gold Room; and
- ▶ Commissioning Plant #2.

### CHILE

- ▶ Kingsgate has been working with a number of parties interested in acquiring the Nueva Esperanza Project during the quarter, with their due diligence nearing completion. No exploration work was carried out during the quarter and management costs were kept to a minimum.

### FINANCIAL

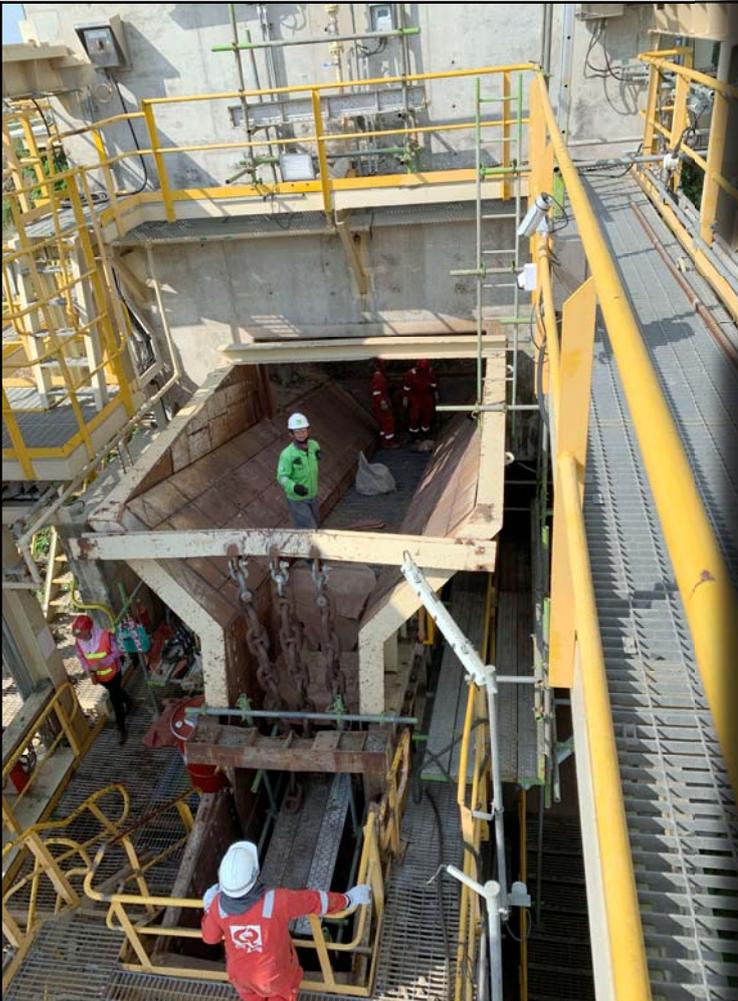
- ▶ Cash at 30 September 2022 totalled A\$6.8 million.

### CHATREE GOLD MINE, THAILAND - REFURBISHMENT



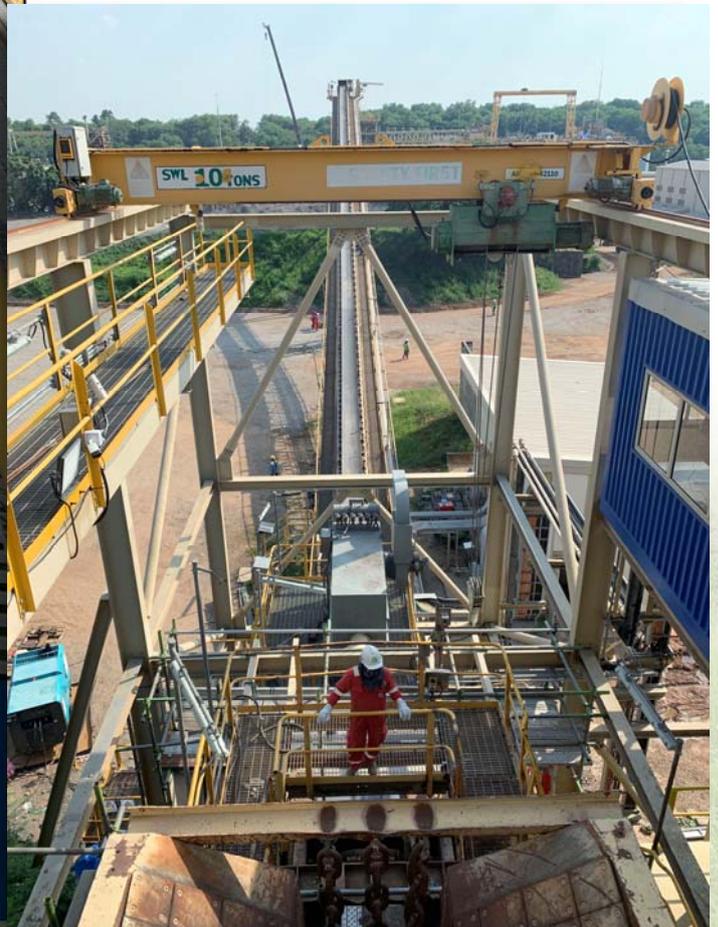
*Left: General Site view*

*Below: RoM Crusher Bin repaired*



*Above: Refurbished Crushed Ore Bin*

*Left: Refurbished crushed ore circuit*



### CHATREE GOLD MINE, THAILAND - REFURBISHMENT



*Left: Thoroughly cleaned Fresh Water Pumps*

*Below: Refurbished Tails Pump*



*Above: Cleaned and refurbished Tail Drum*

*Right: Refurbished Ore Stacking Conveyor*

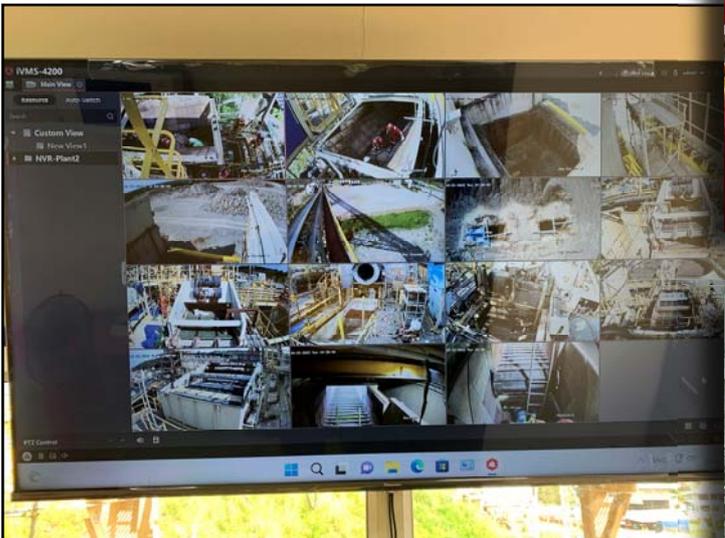
*Below: New chutes ready for installation*



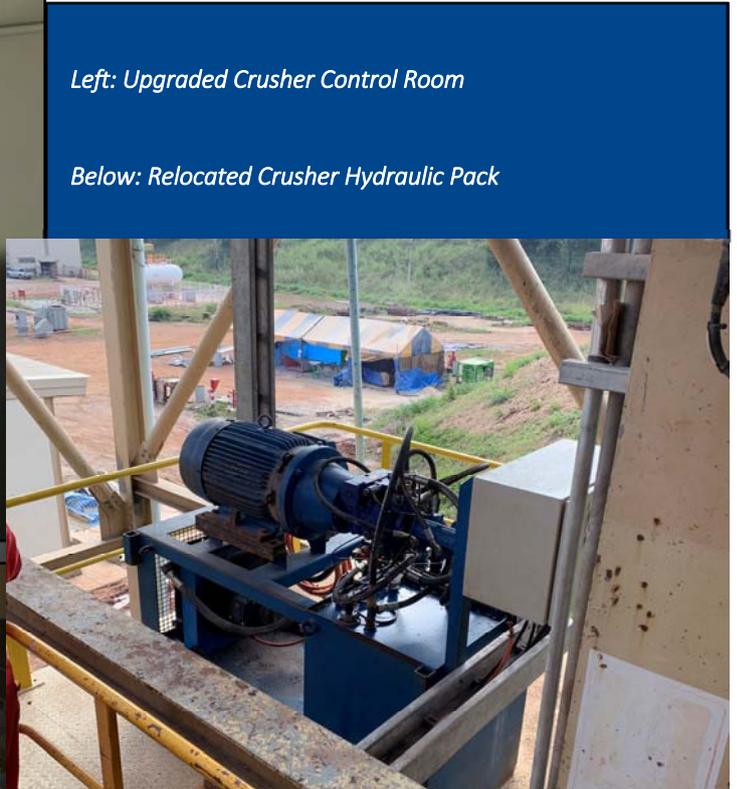
### CHATREE GOLD MINE, THAILAND - REFURBISHMENT



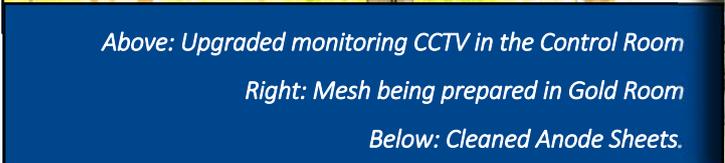
*Left: Upgraded Crusher Control Room*



*Above: Upgraded monitoring CCTV in the Control Room*



*Below: Relocated Crusher Hydraulic Pack*



*Right: Mesh being prepared in Gold Room*

*Below: Cleaned Anode Sheets.*



## September Quarter Review

## CHATREE GOLD MINE, THAILAND - EXPLORATION

Exploration in the 44 Phetchabun SPLs during the quarter is concentrated on geological mapping, rock and soil sampling, RAB and RC drilling. Total exploration expenditure during the quarter was A\$160,000.

Numerous significant rock chip assay results are identified in Yellow Tiger, Sua Dao and B-Extension areas.

Yellow Tiger is located 14km southeast of Chatree. Assay results of massive milky quartz veins yielded 41.0, 22.5, 19.8, 16.3 and 14.0g/t Au and are coincident with a NE-SW magnetic lineament.

Sua Dao is located 16km southeast of Chatree. A sample of a quartz-sulphide vein assayed 4.56g/t Au with 14ppm Ag, 1590ppm Cu and 1510ppm Pb respectively.

Mineralisation in the B-Extension (3km east of Chatree) is similar to B-prospect which is related to quartz vein and hydrothermal breccia hosting silicified volcanic rocks. Current rock assay results yielded up to 1.08g/t Au.

Table 1: Significant Assay Results

Area	Sample ID	Easting	Northing	Au (g/t)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)
SPL 5/2563 (Sua Dao)	RS529547	687861	1792690	1.66	14	1590	690	1510
	RS529548	687862	1792694	4.56	21	213	80	180
	RS529549	687866	1792692	0.63	1	340	96	520
SPL 6/2563	RF529536	684967	1812895	0.55	2	1900	510	46
SPL 13/2563	RO529901	679458	1802418	0.84	3	2	8	1
SPL 17/2563	RF529976	687052	1795631	4.87	41	1270	55	98
	RF529979	687034	1795684	0.52	54	350	29	30
SPL 19/2563 (Yellow Tiger)	RF529459	684243	1790908	3.54	-1	9	10	6
	RF529461	684194	1790870	2.93	-1	9	9	4
	RF529462	684175	1790899	14.00	1	12	10	5
	RF529463	684165	1790898	2.93	-1	14	11	7
	RF529464	684286	1790874	22.50	5	18	7	7
	RF529465	684203	1790972	19.80	1	39	14	6
	RF529491	684157	1790929	16.30	2	16	7	10
	RF529492	684148	1790910	41.00	4	22	3	8
SPL 37/2563 (CVC)	RF530030	677559	1802839	2.01	39	29	9	36
	RS530048	677747	1802925	0.53	1	1130	55	55
SPL 45/2563	RS529570	677184	1783134	0.94	-1	-1	22	250
SPL 46/2563 (B-Extension)	RS530051	678336	1801052	1.08	3	9	7	3

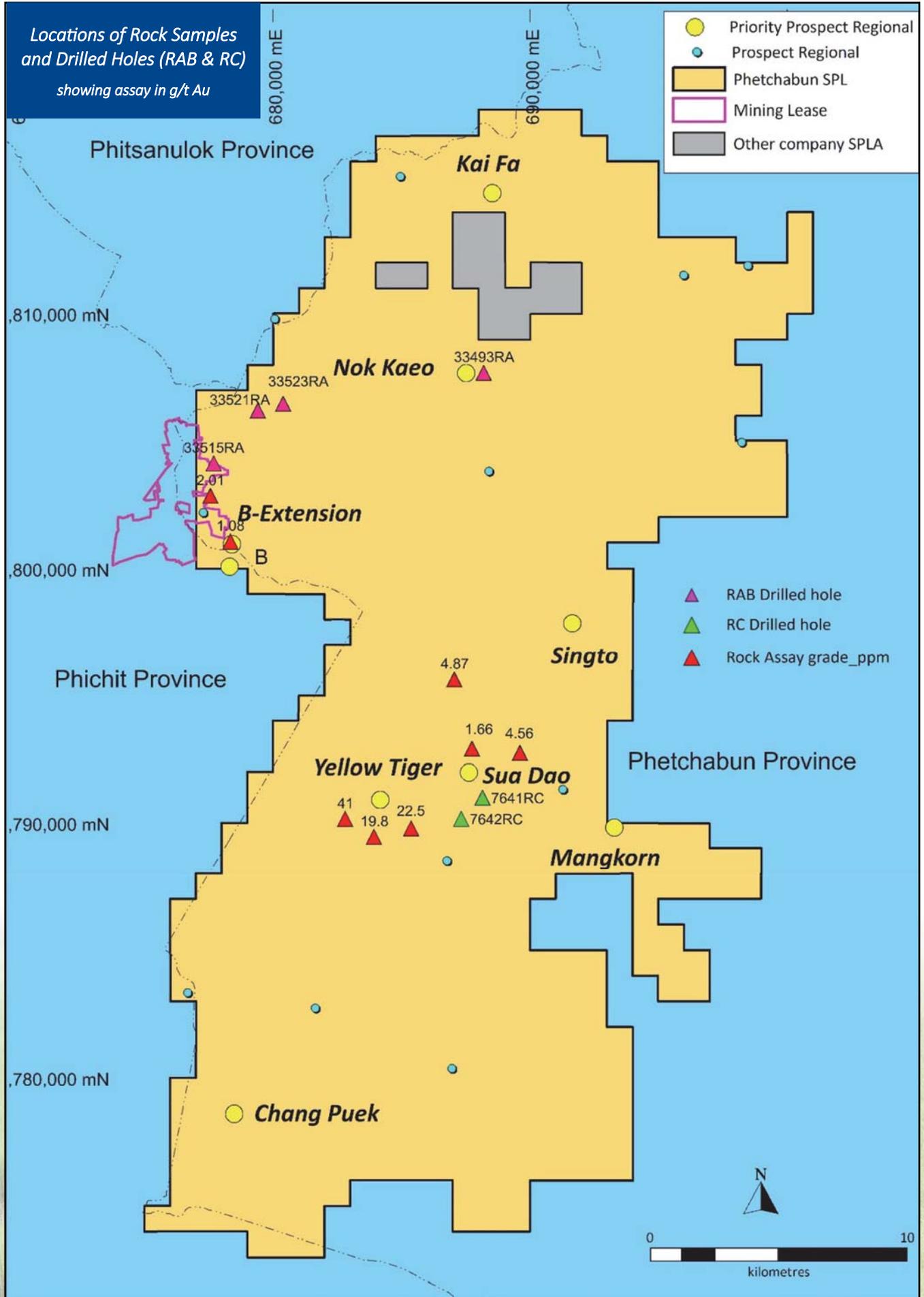
Soil assay results returned up to 4.22g/t Au with 340ppm Pb in Chang Puek (23km south of Chatree). This area of potential is currently undergoing RC drilling to test mineralisation underneath.

RAB drilling is mostly proposed in areas that lack surface geology information such as paddy and corn fields etc.. Significant RAB assay results returned from SPLs 10/2563, 28/2563 and 37/2563 yielded a maximum of 0.43g/t Au in Chatree Volcanic Complex (CVC) rock units.

Further RC drilling results are pending.

Table 2: RAB Assay Highlights (&gt;0.1g/t Au)

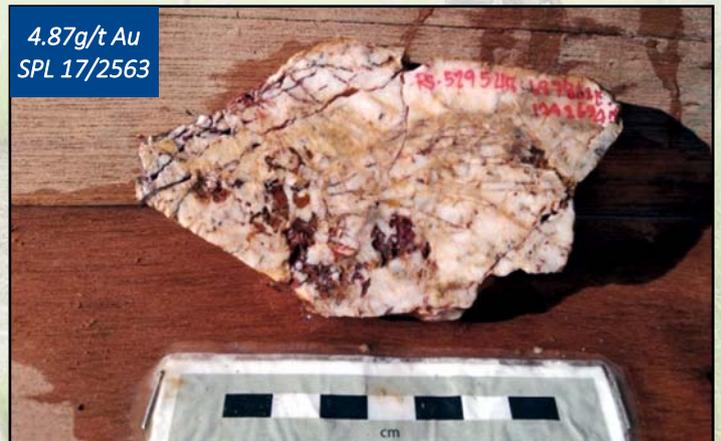
Area	Hole ID	Easting	Northing	Azimuth	Dip	Hole depth (m)	From (m)	To (m)	Interval (m)	Au (g/t)
SPL 10/2563	33521RA	679951	1806480	0	-90	13	5	6	1	0.39
							6	8	2	0.15
	33523RA	680389	1806479	0	-90	8	2	3	1	0.35
							7	8	1	0.12
33524RA	680587	1806474	0	-90	7	1	2	1	0.10	
						4	6	2	0.10	
SPL 28/2563	33493RA	688193	1807688	0	-90	9	6	7	1	0.32
SPL 37/2563 (CVC)	33515RA	677692	1804112	0	-90	12	5	6	1	0.43





Left and above: Chang Phueak Prospect, RC drilling Hole #2

Below: Four rock sample specimens from massive milky quartz veins in the Yellow Tiger area, showing their individual assay values

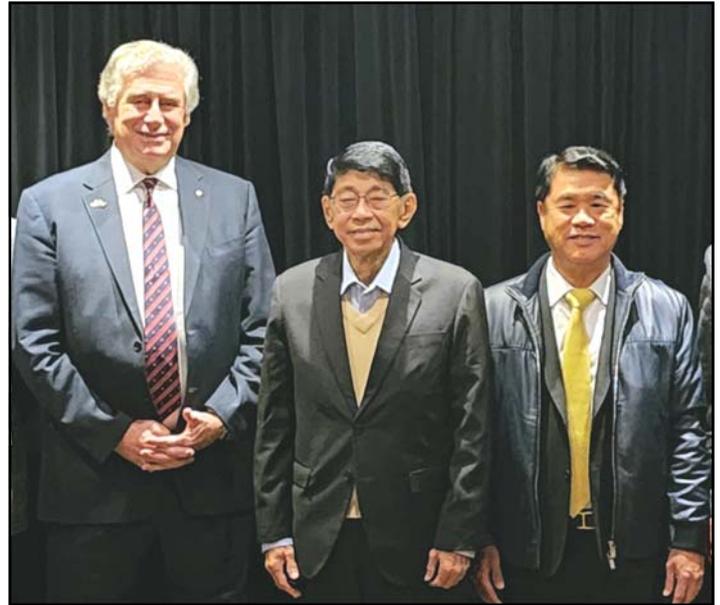


## Talks held with top-level Thai government officials fixed on resolving the TAFTA dispute

On 26 September 2022, in Sydney, Kingsgate held talks with H. E. Wissanu Krea-ngam, Deputy Prime Minister, the Hon. Suriya Juangroongruangkit, Minister of Industry, and other senior Thai government officials. While the details of the meetings remain confidential, Kingsgate can reassure shareholders that the discussions were very positive with everyone determined to achieve a win-win situation.

Our Executive Chairman, Ross Smyth-Kirk OAM, spoke of the meetings:

*“We met in Sydney in the spirit of goodwill. It is clear both sides want to resolve the dispute as soon as possible for the long-term benefit of the Thai people and Kingsgate shareholders. The Thai delegation is eager for us to reinvest in Thailand to help create more jobs for people in the local community. I would like to thank Deputy Prime Minister Wissanu, Minister Suriya and the rest of the distinguished group who met with us in Sydney, each focused on achieving the best outcome for the Kingdom of Thailand.”*



Ross Smyth-Kirk OAM, Executive Chairman;  
H.E. Wissanu Krea-ngam, Deputy Prime Minister; and  
Hon. Suriya Juangroongruangkit, Minister of Industry.

## Official launch of partnership with local refiner

This quarter, Akara took another step closer to realising its vision of becoming a leader in gold production in Southeast Asia as it officially launched the partnership with the Precious Metal Refining Co., Ltd. (PMR) at this year’s Bangkok ‘Gems and Jewelry Fair’ held on 7 to 11 September 2022. Earlier this year, PMR was appointed as the local refiner to process the gold and silver ore produced at Chatree (see ASX:KCN release titled “Precious Metals Refiner appointed to process Chatree Gold & Silver” dated 24 May 2022).

PMR has separately partnered with Ausiris Company Limited (Ausiris), a leading Thai gold trader who places high value on Thai cultural identity through the craftsmanship of its products, to connect the upstream and downstream supply chains transforming Thailand into a One-Stop International Gold Hub. Doré bars (a gold and silver alloy) produced by Akara will be sent to PMR to be refined into pure gold and silver bullion, using an international standard-compliant process, before being sent to Ausiris for further processing into gold jewellery pieces. Kingsgate would like to thank everyone involved in organising what turned out to be a major success for the three companies.



Akara, PMR and Ausiris joined hands in organising a booth and speaking at the 67th Bangkok ‘Gems and Jewelry Fair’ to launch this historic partnership

### Akara participates in local Kathina festivities

Kathina (or *Tod Kathin*, in Thai) is a major celebration on the Buddhist calendar when Thai Buddhists make merit by offering yellow robes to monks at the end of a three-month rains retreat. This year, Akara participated in Kathina festivities at a number of temples in the vicinity of Chatree. Kingsgate believes that participating in significant cultural events like Kathina is crucial for maintaining harmonious relations with the Chatree Community into the future because it allows for incidental social interactions with people in the community at all levels - not just community leaders. Akara offered items from the four requisites (clothing, food, medicine and lodging) to monks and staff from across the business, many of whom reside in the local area, and listened to the views of people about the mine reopening. A common theme raised by people about the mine included questions about when and how job openings will be advertised with many people expressing a desire for the mine to reopen as quickly as possible.



Above: Akara staff and some of the local cyclists who participated in the Cycle, Run and Tour the Giant Krajiaw Flower event



Left, below left: Akara teamed up with local community leaders to deliver relief bags to flood-affected victims of heavy rain during this year's Wet season in Thai Dong Sub-district, Wang Pong District, Phetchabun Province

Below: Akara visited a local handcraft group who use a vetiver grass to create a variety of products including hats, fans and baskets as supplementary income when awaiting harvest



### CORPORATE & FINANCE

#### Finance

At the end of September 2022, Kingsgate's Group Cash totalled A\$6.8 million. This does not include A\$0.9 million held as cash backed rehabilitation guarantees against the 44 exploration SPLs held in Thailand.

Exploration expenditure for the quarter was \$160,000, and the total amounts paid to related parties of the entity and their associates in the period (Item 6.1 of Appendix 5B) was A\$143,000 which includes fees, salaries and superannuation.

Kingsgate continues to manage its cash prudently to see it through to a successful restoration of the value of the Chatree Gold Mine in Thailand. With the US\$15 million Bridge Facility now fully drawn, Kingsgate continues to work to complete the refurbishment work as quickly as possible.

Kingsgate would also like to remind shareholders to check with Link Market Services to ensure that their details are current and up to date and where possible to elect to receive communications electronically to help overall sustainability. For more details please refer to: <https://www.kingsgate.com.au/share-registry-details>.

*Repair and refurbishment of the signal lights and flood lights around the Chatree plant and mine area*



### Board of Directors / Senior Staff

<b>Ross Smyth-Kirk OAM</b>	Executive Chairman
<b>Peter Alexander</b>	Non-Executive Director
<b>Peter Warren</b>	Non-Executive Director
<b>Paul Mason</b>	Company Secretary

### Principal and Registered Office

Suite 2, Level 23, 20 Bond Street,  
Sydney, NSW, 2000, Australia.  
Tel: +61 2 8256 4800  
Email: [info@kingsgate.com.au](mailto:info@kingsgate.com.au)  
Web: [www.kingsgate.com.au](http://www.kingsgate.com.au)

### Exchange Details

ASX Code: KCN  
OTC Code: KSKGY

### Share Registry

#### Link Market Services Limited

Level 12, 680 George Street,  
Sydney, NSW, 2000, Australia.

Postal address: Locked Bag A14,  
Sydney South, NSW, 1235, Australia.

Tel: +61 1300 554 474

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Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)

Web: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

### Share Details

As at 30 September 2022, there were 221,320,453 ordinary shares on issue.



### Forward Looking Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from that expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue, subject to any continuing obligations under applicable law or any relevant stock exchange.

### Competent Persons Statement:

The information in this report that relates to the resources of the Nueva Esperanza Project in Chile or the Chatree Gold Mine in Thailand is based on information compiled by Ron James, who was previously an employee of the Kingsgate Group. Ron James is now a consultant geologist to Kingsgate, a member of The Australasian Institute of Mining and Metallurgy and qualifies as a Competent Person. Mr James has sufficient experience that is relevant to the style of mineralisation being reported herein as a resource, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves." Mr James has consented to the public reporting of these statements and the inclusion of the material in the form and context in which it appears.

## Appendix 5B

Rule 5.5

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSGATE CONSOLIDATED LIMITED

ABN

42 000 837 472

Quarter ended ("current quarter")

30 September 2022

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (3 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(160)	(160)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(667)	(667)
	(e) administration and corporate costs	(994)	(994)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	5
1.5	Interest and other costs of finance paid	(1,976)	(1,976)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)		
	Payments for Nueva Esperanza Project in Chile regarding holding costs, water rights, advanced royalties, mining license and Environmental Impact Assessment costs	(2,692)	(2,692)
	Payments for Chatree Gold Mine in Thailand regarding refurbishment of the Plant and recruitment of senior expatriate technical site personnel costs.	(4,781)	(4,781)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(11,265)</b>	<b>(11,265)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-

## Appendix 5B

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

	(c) property, plant and equipment	(2)	(2)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
	Non-refundable proceeds from the sale of Nueva Esperanza Project in Chile	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(2)</b>	<b>(2)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	10,808	10,808
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	(134)	(134)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(22)	(22)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>10,652</b>	<b>10,652</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>(615)</b>	<b>(615)</b>
4.1	Cash and cash equivalents at beginning of period	<b>7,424</b>	<b>7,424</b>
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(11,265)	(11,265)
4.3	Net cash from / (used in) investing	(2)	(2)

## Appendix 5B

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

	activities (item 2.6 above)		
4.4	Net cash from / (used in) financing activities (item 3.10 above)	10,652	10,652
4.5	Effect of movement in exchange rates on cash held	4	4
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>6,813</b>	<b>6,813</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,805	7,417
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details) Petty cash	8	7
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,813</b>	<b>7,424</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	143
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	23,222	23,222
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	<b>23,222</b>	<b>23,222</b>
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Kingsgate has a secured Bridge Facility of US\$15 million (A\$23.2 million) with Taurus Mining Finance Fund No.2 L.P. Terms of the Bridge Facility include annual interest rate of		

## Appendix 5B

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

9% paid quarterly in arrears, arranging fee of 2% and a commitment fee of 2% on the undrawn amount with the facility to be repaid the earlier of 12 months from the date of the Bridge Facility Agreement or refinancing. The repayment of the loan is also required out of the net proceeds received by the Group from the sale of the Nueva Esperanza Project. By the end of the quarter the total facility amount of US\$15 million (A\$23.2 million) had been drawn down.

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(11,265)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(11,265)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,813
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,813
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>0.60</b>
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Funding is anticipated to be in line with the current quarter with refurbishment work continuing on Plant 2 at the Chatree Gold Operations in Thailand	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Future funding is expected to be provided by proceeds from the sale of the Nueva Silver/Gold project located in Chile and/or the provision of a further finance facility and/or an equity capital raising.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Yes, as referred to in 8.8.2, Kingsgate is confident it will have available financial support and following approval of required licences (refer to ASX release of 19 <sup>th</sup> January 2022) the focus will be the refurbishment and restart of the Chatree Gold Operations Plant 2. Refurbishment of Plant 2 is anticipated to be completed by the end of the December 2022 quarter with full production by the end of the March 2023 quarter.	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Appendix 5B

**Appendix 5B**

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

**Compliance statement**

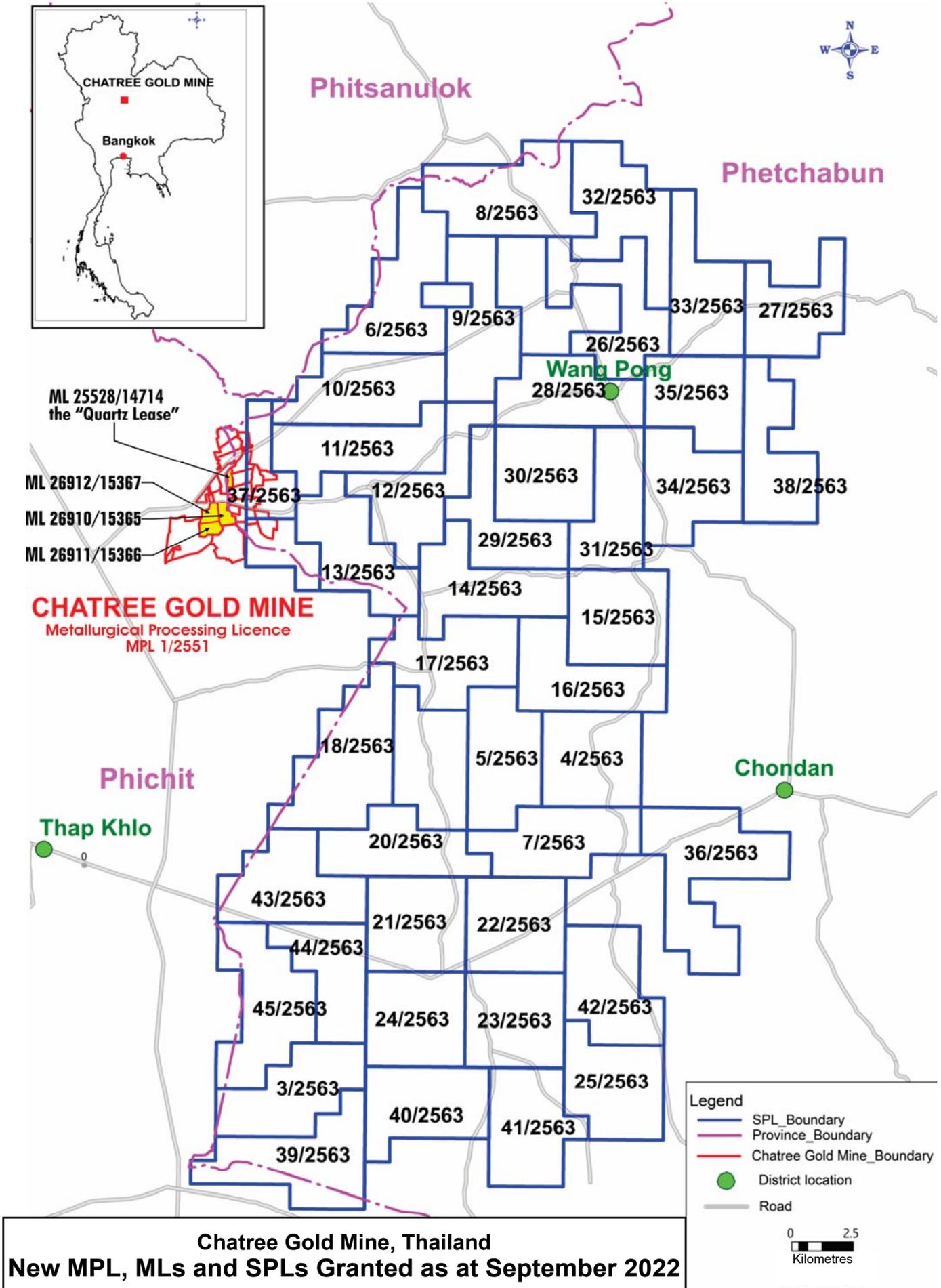
- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2022

Authorised by: BOARD OF DIRECTORS  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.



**Chatree Gold Mine, Thailand  
New MPL, MLs and SPLs Granted as at September 2022**

## Chatree, Thailand

Mining Leases, Mining Lease Applications and Special Prospecting Licence applications for Akara Resources Public Company Limited as at September 2022.

MINING LICENCES						
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai	Application Date
1	26917/15804	Phichit	21/07/2008	20/07/2028	252-3-06	-
2	26922/15805	Phichit	21/07/2008	20/07/2028	283-1-65	-
3	26921/15806	Phichit	21/07/2008	20/07/2028	275-2-54	-
4	26920/15807	Phichit	21/07/2008	20/07/2028	293-2-02	-
5	26923/15808	Phichit	21/07/2008	20/07/2028	204-1-26	-
6	32529/15809	Phetchabun	21/07/2008	20/07/2028	283-1-49	-
7	32530/15810	Phetchabun	21/07/2008	20/07/2028	299-1-60	-
8	32531/15811	Phetchabun	21/07/2008	20/07/2028	279-1-79	-
9	32532/15812	Phetchabun	21/07/2008	20/07/2028	294-1-28	-
10	ML 25528/14714	Phetchabun	30/12/21	29/12/2031	93-1-77	20/01/2011
11	ML 26910/15365	Phichit	30/12/21	29/12/2031	297-0-84	13/12/2019
12	ML 26911/15366	Phichit	30/12/21	29/12/2031	275-1-81	13/12/2019
13	ML 26912/15367	Phichit	30/12/21	29/12/2031	294-0-37	13/12/2019
14	MLA 4/2562 (25618/15368)	Phetchabun	19/6/2000	18/6/2020	299-1-92	11/12/2019
15	MLA 6/2556	Phetchabun	-	-	58-0-0	16/07/2013
16	MLA 1/2559	Phichit	-	-	194-2-36	25/03/2016
17	MLA 2/2559	Phichit	-	-	51-0-28	25/03/2016
18	MPL 1/2551	Phichit/Phetchabun	19/01/2022	18/01/2027	-	-

SPECIAL PROSPECTING LICENCE APPLICATIONS							
No.	App No	Province	Area (Rai)	No.	App No	Province	Area (Rai)
1	6/2555	Chantaburi	9,320	34	12/2554	Phichit	10,000
2	8/2549	Chantaburi	5,360	35	13/2554	Phichit	9,500
3	9/2549	Chantaburi	9,290	36	14/2554	Phichit	10,000
4	2/2550	Lop Buri	9,923	37	15/2554	Phichit	9,500
5	3/2550	Lop Buri	9,967	38	16/2554	Phichit	9,760
6	4/2550	Lop Buri	10,000	39	1/2550	Phitsanulok	130
7	5/2550	Lop Buri	8,504	40	2/2550	Phitsanulok	1,050
8	6/2550	Lop Buri	10,000	41	10/2554	Phitsanulok	2,170
9	7/2550	Lop Buri	6,711	42	11/2554	Phitsanulok	8,695
10	8/2550	Lop Buri	9,597	43	12/2554	Phitsanulok	1,300
11	9/2550	Lop Buri	9,255	44	13/2554	Phitsanulok	9,868
12	10/2550	Lop Buri	9,347	45	14/2554	Phitsanulok	9,909
13	11/2550	Lop Buri	9,426	46	15/2554	Phitsanulok	8,973
14	12/2550	Lop Buri	9,493	47	16/2554	Phitsanulok	10,000
15	13/2550	Lop Buri	10,000	48	17/2554	Phitsanulok	9,460
16	14/2550	Lop Buri	7,948	49	18/2554	Phitsanulok	10,000
17	15/2550	Lop Buri	10,000	50	19/2554	Phitsanulok	9,635
18	16/2550	Lop Buri	10,000	51	20/2554	Phitsanulok	10,000
19	1/2551	Lop Buri	10,000	52	21/2554	Phitsanulok	10,000
20	1/2549	Phichit	10,000	53	22/2554	Phitsanulok	10,000
21	1/2550	Phichit	9,812	54	23/2554	Phitsanulok	10,000
22	2/2550	Phichit	10,000	55	24/2554	Phitsanulok	4,072
23	3/2550	Phichit	10,000	56	25/2554	Phitsanulok	3,869
24	4/2550	Phichit	10,000	57	26/2554	Phitsanulok	9,393
25	3/2554	Phichit	9,850	58	27/2554	Phitsanulok	8,700
26	4/2554	Phichit	9,375	59	1/2549	Rayong	7,300
27	5/2554	Phichit	9,440	60	4/2554	Saraburi	9,381
28	6/2554	Phichit	9,900	61	5/2554	Saraburi	9,500
29	7/2554	Phichit	8,725	62	6/2554	Saraburi	9,460
30	8/2554	Phichit	10,000	63	7/2554	Saraburi	7,106
31	9/2554	Phichit	10,000	64	8/2554	Saraburi	9,656
32	10/2554	Phichit	10,000	65	9/2554	Saraburi	9,921
33	11/2554	Phichit	10,000	66	10/2554	Saraburi	10,000
						<b>Total (Rai) :</b>	<b>579,551</b>
						<b>Total (Km<sup>2</sup>) :</b>	<b>927.28</b>

SPECIAL PROSPECTING LICENCES					
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai
1	3/2563	Phetchabun	26/10/2563	25/10/2568	9,375
2	4/2563	Phetchabun	26/10/2563	25/10/2568	9,672
3	5/2563	Phetchabun	26/10/2563	25/10/2568	9,107
4	6/2563	Phetchabun	26/10/2563	25/10/2568	7,382
5	7/2563	Phetchabun	26/10/2563	25/10/2568	9,798
6	8/2563	Phetchabun	26/10/2563	25/10/2568	9,501
7	9/2563	Phetchabun	26/10/2563	25/10/2568	10,000
8	10/2563	Phetchabun	26/10/2563	25/10/2568	10,000
9	11/2563	Phetchabun	26/10/2563	25/10/2568	10,000
10	12/2563	Phetchabun	26/10/2563	25/10/2568	10,000
11	13/2563	Phetchabun	26/10/2563	25/10/2568	9,009
12	14/2563	Phetchabun	26/10/2563	25/10/2568	9,997
13	15/2563	Phetchabun	26/10/2563	25/10/2568	9,716
14	16/2563	Phetchabun	26/10/2563	25/10/2568	9,858
15	17/2563	Phetchabun	26/10/2563	25/10/2568	9,599
16	18/2563	Phetchabun	26/10/2563	25/10/2568	8,916
17	19/2563	Phetchabun	26/10/2563	25/10/2568	9,069
18	20/2563	Phetchabun	26/10/2563	25/10/2568	9,375
19	21/2563	Phetchabun	26/10/2563	25/10/2568	10,000
20	22/2563	Phetchabun	26/10/2563	25/10/2568	10,000
21	23/2563	Phetchabun	26/10/2563	25/10/2568	10,000
22	24/2563	Phetchabun	26/10/2563	25/10/2568	9,976
23	25/2563	Phetchabun	26/10/2563	25/10/2568	10,000
24	26/2563	Phetchabun	26/10/2563	25/10/2568	10,000
25	27/2563	Phetchabun	26/10/2563	25/10/2568	6,238
26	28/2563	Phetchabun	26/10/2563	25/10/2568	9,375
27	29/2563	Phetchabun	26/10/2563	25/10/2568	8,125
28	30/2563	Phetchabun	26/10/2563	25/10/2568	10,000
29	31/2563	Phetchabun	26/10/2563	25/10/2568	8,750
30	32/2563	Phetchabun	26/10/2563	25/10/2568	9,588
31	33/2563	Phetchabun	26/10/2563	25/10/2568	8,709
32	34/2563	Phetchabun	26/10/2563	25/10/2568	10,000
33	35/2563	Phetchabun	26/10/2563	25/10/2568	8,750
34	36/2563	Phetchabun	26/10/2563	25/10/2568	9,005
35	37/2563	Phetchabun	26/10/2563	25/10/2568	2,112
36	38/2563	Phetchabun	26/10/2563	25/10/2568	9,352
37	39/2563	Phetchabun	26/10/2563	25/10/2568	9,604
38	40/2563	Phetchabun	26/10/2563	25/10/2568	10,000
39	41/2563	Phetchabun	26/10/2563	25/10/2568	10,000
40	42/2563	Phetchabun	26/10/2563	25/10/2568	10,000
41	43/2563	Phetchabun	26/10/2563	25/10/2568	8,900
42	44/2563	Phetchabun	26/10/2563	25/10/2568	7,985
43	45/2563	Phetchabun	26/10/2563	25/10/2568	9,350
44	46/2563	Phetchabun	26/10/2563	25/10/2568	1,034
<b>Total (Rai) :</b>					<b>397,227</b>
<b>Total (Km<sup>2</sup>) :</b>					<b>635.5632</b>

## Nueva Esperanza, Chile

Tenements for Laguna Resources Chile Limitada, (a wholly owned subsidiary of Kingsgate Consolidated Limited) as at September 2022.

NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
1	03102-1192-3	CANARIAS 1/414	LRC	1066	Constituted
2	03102-1151-6	FLOR 1/20	LRC	100	Constituted
3	03102-3646-2	NEGRA 1/1003	LRC	4545	Constituted
4	03102-1193-1	PASCUA 1/328	LRC	1131	Constituted
5	03102-2897-7	PASCUA I 1/20	LRC	200	Constituted
6	03102-2894-K	PASCUA II 1/30	LRC	300	Constituted
7	03102-2895-8	PASCUA III 1/30	LRC	300	Constituted
8	03102-2896-6	PASCUA IV 1/20	LRC	200	Constituted
9	03102-1169-5	PEÑA 1/181	LRC	905	Constituted
10	03102-1296-2	ROBINSON 1/14	LRC	94	Constituted
11	03102-2998-9	REEMPLAZO A 1/10	LRC	10	Constituted
12	03102-2999-7	REEMPLAZO B 1/5	LRC	5	Constituted
13	03102-2318-2	NEGRA 1/1003	LRC	100	Constituted
14	03102-1152-4	NEGRA 1/1003	LRC	370	Constituted
				<b>9326</b>	
TENEMENTS IN PROGRESS NO MEASURE					
ID	ID File	Name	Owner	Area (Ha)	Observation
15	V-2513-2019	GATON 1B	LRC	200	In Progress
16	V-2571-2019	CRISTAL 54B	LRC	200	In Progress
3	V-2512-2019	GASTON 1 1/40	LRC	200	In Progress
4	V-2570-2019	CRISTAL 54A 1/40	LRC	200	In Progress
NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
17	03201C776-3	PACITA 1A 1/40	LRC	200	Constituted
18	03201C777-1	PACITA 2A 1/40	LRC	200	Constituted
19	03201C778-K	PACITA 3A 1/40	LRC	200	Constituted
20	03201C779-8	PACITA 4A 1/40	LRC	200	Constituted
21	03201C780-1	PACITA 5A 1/40	LRC	200	Constituted
22		PACITA 6A 1/40	LRC	100	Constituted
23	03201C781-K	PACITA 7A 1/40	LRC	200	Constituted
24	03201C782-8	PACITA 8A 1/40	LRC	200	Constituted
25	03201C783-6	PACITA 9A 1/40	LRC	200	Constituted
26	03201C784-4	PACITA 10A 1/40	LRC	200	Constituted
27	03201C785-2	PACITA 11A 1/40	LRC	200	Constituted
28	03201C786-0	PACITA 12A 1/40	LRC	200	Constituted
29	03201C787-9	PACITA 13A 1/40	LRC	200	Constituted
30	03201C788-7	PACITA 14A 1/40	LRC	100	Constituted
31	03201C790-9	PACITA 16A 1/40	LRC	144	Constituted
32	03201C791-7	PACITA 17A 1/40	LRC	80	Constituted
33	S/R	PACITA 6C	LRC	200	Constituted
34	S/R	PACITA 19C	LRC	200	Constituted
35	S/R	PACITA 20C	LRC	300	Constituted
36	S/R	PACITA 21C	LRC	200	Constituted
37	S/R	PACITA 22C	LRC	200	Constituted
38	S/R	PACITA 23C	LRC	200	Constituted
39	S/R	PACITA 24C	LRC	200	Constituted