

Scout Security (ASX: SCT) is a white label security-as-a-service platform and product suite powering recurring revenue for some of the largest security, internet service and telco providers in the world.



ASX RELEASE

7 October 2022

Rights Issue Close

Security-as-a-Service platform provider Scout Security Limited ((ASX: SCT), "Scout" or "the Company") advises of the close of the non-renounceable Rights Issue (**Rights Issue**) announced to ASX on 7 September 2022.

The Rights Issue offered eligible shareholders registered on the record date the ability to subscribe for 1 new share for every 4 shares held at an issue price of \$0.03 per share plus 1 free attaching option for every 2 shares subscribed for to raise a maximum of \$1.38 million through the issue of 46.1 million shares (**New Shares**) and 23.05 million free attaching Options.

The Company has received valid applications for 6,421,246 New Shares and 3,210,623 Options to raise a total of \$192,637.38.

Applications comprise 5,217,450 New Shares and 2,608,725 Options with the balance of 1,203,796 New Shares and 601,898 Options representing Shortfall Security applications. The Company has accepted applications for Shortfall Securities applied for by shareholders in addition to their entitlements.

In accordance with the announced timetable shares the subject of valid applications will be allotted on 11 October 2022.

Through the lead manager of the Rights Issue, Sequoia Corporate finance Pty Ltd, the Company has secured binding commitments from professional investors to acquire \$1.08 million of the Shortfall Offer (\$1,187,362.62), representing 36,000,000 New Shares and 18,000,000 Options (**Committed Shortfall Shares and Options**).

Accordingly, the Company has secured funding of \$1.272 million (before costs) via the Rights Issue. The Shortfall Offer will remain open until 6 January 2023 (being 3 months from the Close Date of the Rights Issue).

The Company will issue the Committed Shortfall Shares and Options once cleared funds have been received and in accordance with the announced timetable.

The proceeds of the Rights Issue will be used to support the Company's working capital as the Company continues to scale up its home security platform rollout via white label partners.



The Company would like to thank all of its investors for their support and welcomes new shareholders, including professional shareholders introduced by Sequoia Corporate Finance to the register.

This ASX release has been authorised by the Board of Directors of Scout Security Ltd.

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About Scout Security Limited

Scout Security Limited (ASX: SCT) is a white label security-as-a-service platform and product suite powering recurring revenue for some of the largest security, internet service and telecommunications providers in the world. Scout's simple and affordable DIY approach puts security within reach for millions of residential homes, small-to-medium businesses and multi-tenant buildings.

Scout was recognised as one of Forbes' "Best Home Security Companies of 2022" and was named "Best for Custom Notifications and Alarms" in 2021 by US News and World Report. Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options.

Scout is an official partner of Amazon Alexa and Google's Assistant. Scout is also an Amazon Alexa Fund portfolio company.

