

Date: 7 October 2022

ACN: 126 741 259

ASX Code: KGD

Brunswick Lithium Field Program Extended

Highlights:

- Kula's lithium exploration at its Brunswick Project ~45km from Greenbushes Lithium Mine progressing ahead of expectations.
- Field mapping and sampling of pegmatite occurrences continues, and the program will be extended significantly.
- With the recent capital raising completed, Kula is now well funded to expedite the lithium exploration programs.
- Kula also continues to assess new opportunities in the lithium sector that would compliment the existing Brunswick Project.

Kula Gold Limited ("Kula" or "the Company") reports good progress on field mapping and sampling of the numerous pegmatite occurrences at its 100% owned Brunswick Project in the South West of WA, approximately 45km North of the world class Greenbushes Lithium Mine.

The exploration on ground is showing extensive prospective areas and as a result the scheduled program is being extended to ensure that as many as possible are systematically mapped and sampled.



Exploration in progress at Brunswick Lithium Project

Contact Details:

Office: Suite 2, 20 Howard Street, Perth WA 6000

Mail: PO Box Z5207, St Georges Terrace, Perth WA, 6831

Email: cosec@kulagold.com.au

www.kulagold.com.au





Various samples and outcrop

Samples are being submitted to the laboratory for assay weekly and results and analysis will be reported in due course.

By order of the Board

For Further Information, Contact:

Keith Bowker – Company Secretary

T: +61 8 6144 0592

cosec@kulagold.com.au

www.kulagold.com.au

References:

ASX Release- Lithium Pegmatites Identified at Brunswick -7 September 2022

ASX Release- Pt/Pd/Gold results- Westonia Project 30 August 2022

About the Company

Kula (ASX: KGD) is a Western Australian mineral exploration company with expertise in the discovery of new mineral deposits in WA. The strategy is via large land positions and structural geological settings capable of hosting ~+1m oz gold or equivalent sized deposits including Lithium.

The Company is advancing projects within the South West region of WA for Lithium and Gold at Brunswick, as well as Gold and PGE at Westonia adjacent to the producing Edna May Gold Mine (owned by ASX:RMS) in the WA goldfields.

The Company has a history of large resource discoveries with its foundation being the Woodlark Island Gold project in PNG, (+1m oz Gold) which was subsequently joint ventured and sold to (ASX: GPR).

Kula’s recent discovery was the large 93.3mt Boomerang Kaolin deposit near Southern Cross WA– Maiden resource announced 20 July 2022. This project is in the economic study phase and moving to PE funding or trade JV.

The exploration team are busily working towards the next mineral discovery, potentially Lithium near the world class Greenbushes Lithium Mine.