

ASX ANNOUNCEMENT 10 OCTOBER 2022 LAUNCH OF SAME-DAY SHARE SALE SERVICE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (“DigitalX”, “the Company”) is pleased to announce it has completed the launch of a new same-day settlement service for customers of its Sell My Shares business and, during an initial testing phase, has successfully generated first revenues from early customers of this service.

DigitalX’s Sell My Shares is Australia’s leading provider of one-off share trading services, enabling shareholders to quickly and easily sell their shares without the need to open a traditional stockbroking account. Since 2015 the business has helped thousands of customers quickly and easily sell over \$400 million worth of shares, providing an exceptional level of customer service with a Trustpilot score of 4.9/5 from over 4,300 reviews.

Traditionally, share trades of ASX-listed shares settle on a T+2 basis (two days post the trade). Sell My Shares’ same-day settlement service (T+0) enables users to avoid the standard two-day wait period for settlement of ASX trades by receiving funds for their share sale on the same-day, for an increased service fee.

Currently limited to trades of \$25,000 and below in value, the funding required to bridge the two-day settlement period for customers is being provided by DigitalX, enabling the Company to realise an attractive return on its existing cash reserves than it is able to generate from bank interest.

DigitalX Chief Executive Officer Lisa Wade said: “Along with the acquisition of Sell My Shares, the DigitalX team has been dedicated to executing the product growth strategy, driving new revenue streams and innovating to meet customer needs and demands. The same-day settlement service is a clever solution through which we can put the cash on our balance sheet to work to generate a return.”

DigitalX’s corporate purpose is finance for impact. The Company will continue to discover and deliver new products and services that serve the needs of customers by bridging the gap between old and new digitally enabled financial systems.

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Authorised by the Board of DigitalX Limited.

For further information, please contact:

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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | <https://digitalx.fund/> | www.opendrawbridge.io | www.sellmyshares.com.au
