

**Rafaella Resources
Limited**

ABN: 49 623 130 987

ASX: RFR

Projects

CANADA

- **Horden Lake***
Ni-Cu-PGM development
- **Belleterre-Angliers**
Ni-Cu-PGM exploration

SPAIN

- **Santa Comba**
W-Sn development
- **San Finx**
W-Sn development

*pending completion



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ASX ANNOUNCEMENT

10 October 2022

Rafaella Board Change

Rafaella Resources Limited (ASX:RFR) ('Rafaella' or the 'Company') is pleased to announce that Daniel Rose will be joining the Board of Rafaella, effective from today.

Investment Highlights

- ① Daniel is a highly experienced finance and commodities trading professional bringing investment banking, deal origination and capital raising experience in the mining and natural resources sector.
- ① He has an extensive investor and client relationship network across Asia Pacific. Daniel also brings longstanding relationships across the Australian and regional commodity value chain.
- ① With his time split between Australia and Hong Kong, Daniel will significantly enhance the Company's investor marketing and stakeholder engagement, assisting the Managing Director who is based in Spain.

Managing Director Steven Turner said: "We are delighted to welcome Dan to the Board. His investor network and considerable experience in the mining sector is a great asset to the Company and will help address the requirement to get in front of our investor base in Australia and Asia more often. The Company has great story to be told with the acquisition of the large Horden Lake battery metals deposit in Quebec and the positive advancements made with our Spanish assets since the start of the year. Dan will be joining me as I introduce him to our investor base on a planned road show scheduled for later this month."

Daniel Rose said: "Rafaella is at a significant turning point with the transformational acquisition of Horden Lake. The Company's focus going forward on this unique asset ushers in an exciting new period for shareholders. I look forward to working closely with Steven, key stakeholders, and my board colleagues to execute on strategy, deliver results and grow the company."

Daniel Rose Biography

Daniel has extensive experience in the investment banking industry, commodity financing, origination and trading.

He most recently served as CEO and Director of VTBC Capital Hong Kong (VTBC), overseeing an SFC regulated Investment Banking platform focused on natural resources activities across Global Markets, Structured & Corporate Finance, M&A and Asset Management.

In addition to his role as CEO, Daniel led the bank's Asian Commodities business which actively traded physical metals, energy, bulks, agri-products and provided bespoke financing, credit and derivative solutions to clients across the Asia-Pacific region.

Daniel has spent 18 years in the commodity markets working for Societe Generale (prior to VTBC) in Sydney, London, Hong Kong and Singapore. He brings considerable expertise across trading, structured finance, capital markets activities and investment. Daniel enjoys long-standing relationships with a diverse group of investors, financial market institutions, credit / hedge / PE funds, commodity producers, trading houses and family offices.

Daniel holds a Bachelor of Law (Hons) and Bachelor of Commerce degrees from Bond University.

This announcement has been authorised by the Board of Directors of the Company.

Ends

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About Rafaella Resources

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of world-class mineral deposits. Rafaella holds a battery metals exploration portfolio in Canada located within the prolific Belleterre-Angliers Greenstone Belt comprised of the Midrim, Laforce, Alotta and Lorraine high-grade nickel copper PGM sulphide projects in Quebec (together the '**Belleterre-Angliers Project**'). These projects are now complemented by the flagship **Horden Lake** property, subject to a binding acquisition agreement, which contains a significant copper-nickel-PGM-gold-silver metal resource. The combination of these projects offers significant upside for the Company shareholders in a supportive mining jurisdiction as modern economies look to transition to renewables.

Rafaella also owns the Santa Comba and San Finx tungsten and tin development projects in Spain. The recently acquired San Finx project lies 50km south from the Company's Santa Comba tungsten and tin mine in Galicia, NW Spain, all within the same geological belt, strengthening the Company's strategic position in the Iberian Peninsula and its long-term goal of being a significant supplier of the critically listed metals of tungsten and tin.

To learn more please visit: www.rafaellaresources.com.au

Forward Looking Statements Disclaimer

This announcement may contain forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.