

## Douough appoints ex EML Payments CEO Tom Cregan as Strategic Advisor

- *Douough is delighted to announce the appointment of Tom Cregan and Peter Lang as Strategic Advisors to the CEO and Board of directors.*
- *Tom Cregan has extensive experience in the global fintech and payments industry, having previously served as the CEO and MD of EML Payments (ASX: EML) for the last 12 years, guiding it from a fledgling micro-cap to a \$2.2b+ market cap and global market leader operating in the US, AU and Europe.*
- *Peter Lang has both public markets and early stage venture experience and is currently the Co-founder & Director of Flinders Lane Capital, a specialist investment fund. Previously he held various Group Exec level roles at ASX 200 McMillan Shakespeare (ASX: MMS), helping scale the employee benefits, leasing and asset management business to a \$1.8b+ market cap during his 15 year tenure.*
- *The Company is on track to soft launch the first phase of its financial super app (wealth management services) in Australia in early November 2022.*

**Sydney|New York, 18 October 2022** – [Douough](#) Ltd (ASX: DOU), the fintech company on a mission to empower everyday people to better grow & manage their money, creating winning habits through a financial super app. Is delighted to announce the appointment of Tom Cregan and Peter Lang as Strategic Advisors to the Board.

Following the closure of Volt Bank and the subsequent need to adapt its AU offering, Douough is now scheduled to soft launch the first phase of its all-in-one money management platform in the coming weeks, allowing Australian customers access to the Douough platform for the first time.

The first phase of the launch will allow users to setup a recurring savings plan via its proprietary Autopilot feature – investing in risk-weighted portfolios managed by BlackRock and fractionalised US stocks. Quickly followed by the addition of AU stocks and Crypto, before expanding its feature set.

Commenting on his appointment, **Tom Cregan** said:

*"We are excited to be joining Douough to support Andy and the Board on its mission. What they have built to date in the US market is impressive. The Australian market is highly fragmented, with multiple monoline analog providers. But there aren't any examples of a financial super app that can be a one-stop-shop for people that want to spend, budget, borrow, save and invest – developing positive financial habits delivered through smart proprietary technology.*

*We believe the market opportunity exists for Douough and that it can fully capitalise on it through the introduction of expanded innovative features to differentiate. Subject of course to accessing appropriate levels of capital that will allow the company to execute on their plan."*

Commenting on his appointment, **Peter Lang** said:

*"Tom and I have a history of collaborating successfully together to win sizeable markets and it's great to be working together again to help Andy and the team drive adoption and cement Douough as the leading next-gen consumer fintech in Australia."*

Commenting on the Company's announcement, Dough's Founder & CEO **Andy Taylor** said:

*"We are delighted to announce the appointment of Tom and Peter as strategic advisors to provide the Board and I with practical support as we get set to launch and scale our Australian business. Both have been intimately involved in the scaling of micro-cap businesses to dominant players domestically and globally in their respective markets.*

*Their public company, capital markets and early stage venture experience will be instrumental as we look to build a strong growth culture, establish our brand and unique proposition in the Australian market and continue to innovate by breaking new ground collectively putting us on the fastest track to profitability."*

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## About Dough

[Dough](#) is a consumer fintech, on a mission to empower everyday people to better grow & manage their money by creating winning habits through a financial super app. Currently live in the United States, with Australia set to go live in late 2022.

For more information contact:

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*ASX Release approved by the CEO on behalf of the Board.*