

ASX ANNOUNCEMENT 13 OCTOBER 2022

SEPTEMBER BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (the **Company**) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of September 2022**.

Performance of both DigitalX funds have reflected largely range-bound trading in the price of Bitcoin in September. The active DigitalX Fund strategy has outperformed the S&P Cryptocurrency Top 10 Equal Weight Index significantly this month largely attributed to asset selection.

The DigitalX Bitcoin Fund returned 4.06% for the month and the DigitalX Fund returned 4.20% for the month compared to -7.12% for the S&P Cryptocurrency Top 10 Equal Weight Index.

Capital flows in September have been neutral in the DigitalX Bitcoin Fund and with one redemption in the DigitalX Fund.

DigitalX Chief Executive Officer, Lisa Wade said:

“Although market volatility continues, we are seeing signs of crypto regaining the ‘gap’ of the approximate 30% underperformance witnessed in recent periods. With the first quarter of the financial year complete, we were pleased to see an overall positive performance of our funds with the DigitalX Bitcoin Fund return of 4.14% and the DigitalX Fund return of 23.04% for the period.

Crypto market discussion during September revolved around the success of the Ethereum merge and a number of developments on the regulatory front across the globe. In Australia, the federal government's proposed token mapping exercise seems like a good, measured approach.

The DigitalX Funds Management Team continues to take a ‘safe hands’ approach to managing its funds. We conduct deep research and have a focus on understanding of future technological changes, the infrastructure required to build the new financial future that Web3 offers and the opportunities that some of these digital assets represent. That helped us outperform the top 10 crypto index in September.

We monitor structural shifts in the industry closely with our ‘shift list’ and have seen many structural changes take place in the background lately. Blackrock and Goldman Sachs expanding their product offerings to give clients exposure to Bitcoin are good examples of the trend to embrace crypto within traditional finance.”

For information on the DigitalX digital asset funds please visit <https://digitalx.fund/>

DIGITALX HOLDING (AS AT 30 SEPTEMBER 2022)

| | \$AUD |
|--|----------|
| DigitalX Bitcoin and digital asset holdings ^{1,2,3} | \$16.49m |

FUNDS UNDER MANAGEMENT (AS AT 30 SEPTEMBER 2022)

| | \$AUD |
|---|----------|
| Total funds under management ⁴ | \$14.94m |

HISTORICAL FUND PERFORMANCE⁵ (AS AT 30 SEPTEMBER 2022)

| Performance over time (net of fees) | Bitcoin Fund | Digital Asset Fund |
|-------------------------------------|--------------|--------------------|
| Month to date | 4.06% | 4.20% |
| Year to date (calendar) | (54.27%) | (61.80%) |
| 3-Month | 4.14% | 23.04% |
| 6-Month | (52.43%) | (56.05%) |
| 12-Month | (48.66%) | (62.28%) |
| 2-Year | 88.33% | 141.49% |
| Since inception | 175.31% | 49.16% |

¹ Includes ~212 Bitcoin and ~49 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

² Includes 12,500,000 token holding in Human Protocol (HMT) as at 30 September, which since have been sold as per the 3 October announcement to the ASX.

³ Excludes cash at bank

⁴ All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 30 September 2022.

⁵ Past performance is not indicative of future performance.

MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF SEPTEMBER)

| Asset class | Performance % |
|--|---------------|
| Bitcoin Fund | 4.06% |
| DigitalX Fund | 4.20% |
| S&P Cryptocurrency Top 10 Equal Weight Index | (7.12%) |
| Gold ⁶ | 2.95% |
| Equities (All Ords) ⁷ | (7.58%) |

Other material disclosures

None for the month.

-Ends-

Authorised by the Board of Directors of DigitalX Limited.

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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | <https://digitalx.fund/> | www.opendrawbridge.io | www.sellmyshares.com.au

⁶ Based on AUD price at 30 September 2022 per https://www.perthmint.com/historical_metal_prices.aspx.

⁷ Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.