



Announcement Summary

Entity name

COMET RESOURCES LIMITED

Applicable security for the reorganisation

CRL	ORDINARY FULLY PAID
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018
CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07

Announcement Type

New Announcement

Date of this announcement

12/10/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

14/11/2022

Record Date

15/11/2022



Issue Date

22/11/2022

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

COMET RESOURCES LIMITED

1.2 Registered Number Type

ABN

Registration Number

88060628202

1.3 ASX issuer code

CRL

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

12/10/2022

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

CRL

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CRLAJ

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Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	10/11/2022	<input checked="" type="checkbox"/> Estimated	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

15/11/2022

3.2 Date of +security holder meeting

10/11/2022

3.2a Effective date of consolidation or split

10/11/2022

3.3 Last day for trading in the pre consolidation or split +securities

11/11/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

14/11/2022

**3.5 Record date**

15/11/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

16/11/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

22/11/2022

3.8 Trading starts on a normal T+2 basis

23/11/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

25/11/2022

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

CRL

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

691,590,087

**Number on issue post
consolidation or split**

69,159,009

Estimate/Actual☒ Estimated**ASX +Security Code**

CRLAJ

ASX +Security Description

OPTION EXPIRING 30-JUN-2023 EX \$0.0325



Quoted/unquoted ✔ Unquoted	Number on issue pre consolidation or split 20,869,565	Number on issue post consolidation or split 2,086,957	Estimate/Actual ✔ Estimated
ASX +Security Code CRLAK	ASX +Security Description OPTION EXPIRING 01-DEC-2023 EX \$0.03		
Quoted/unquoted ✔ Unquoted	Number on issue pre consolidation or split 1,000,000	Number on issue post consolidation or split 100,000	Estimate/Actual ✔ Estimated
ASX +Security Code CRLAL	ASX +Security Description OPTION EXPIRING 08-OCT-2025 EX \$0.025		
Quoted/unquoted ✔ Unquoted	Number on issue pre consolidation or split 1,500,000	Number on issue post consolidation or split 150,000	Estimate/Actual ✔ Estimated
ASX +Security Code CRLAM	ASX +Security Description OPTION EXPIRING 08-OCT-2025 EX \$0.035		
Quoted/unquoted ✔ Unquoted	Number on issue pre consolidation or split 1,500,000	Number on issue post consolidation or split 150,000	Estimate/Actual ✔ Estimated
ASX +Security Code CRLAI	ASX +Security Description OPTION EXPIRING 30-JUN-2023 EX \$0.022		
Quoted/unquoted ✔ Unquoted	Number on issue pre consolidation or split 10,500,000	Number on issue post consolidation or split 1,050,000	Estimate/Actual ✔ Estimated
ASX +Security Code CRLAH	ASX +Security Description OPTION EXPIRING 30-JUN-2023 EX \$0.018		
Quoted/unquoted ✔ Unquoted	Number on issue pre consolidation or split 10,500,000	Number on issue post consolidation or split 1,050,000	Estimate/Actual ✔ Estimated
ASX +Security Code CRLAN	ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.03		
Quoted/unquoted ✔ Unquoted	Number on issue pre consolidation or split 31,125,873	Number on issue post consolidation or split 3,112,587	Estimate/Actual ✔ Estimated
ASX +Security Code CRLAO	ASX +Security Description OPTION EXPIRING 12-FEB-2023 EX \$0.05		
Quoted/unquoted ✔ Unquoted	Number on issue pre consolidation or split 6,125,873	Number on issue post consolidation or split 612,587	Estimate/Actual ✔ Estimated

**ASX +Security Code**

CRLAP

ASX +Security Description

OPTION EXPIRING 12-FEB-2023 EX \$0.07

Quoted/unquoted☒ Unquoted**Number on issue pre consolidation or split**

6,125,873

Number on issue post consolidation or split

612,587

Estimate/Actual☒ Estimated**5.2 Exercise price of options****ASX +Security Code**

CRLAJ

ASX +Security Description

OPTION EXPIRING 30-JUN-2023 EX \$0.0325

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or split**

0.03250000

Exercise price post consolidation or split

0.32500000

ASX +Security Code

CRLAK

ASX +Security Description

OPTION EXPIRING 01-DEC-2023 EX \$0.03

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or split**

0.03000000

Exercise price post consolidation or split

0.30000000

ASX +Security Code

CRLAL

ASX +Security Description

OPTION EXPIRING 08-OCT-2025 EX \$0.025

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or split**

0.02500000

Exercise price post consolidation or split

0.25000000

ASX +Security Code

CRLAM

ASX +Security Description

OPTION EXPIRING 08-OCT-2025 EX \$0.035

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or split**

0.03500000

Exercise price post consolidation or split

0.35000000

ASX +Security Code

CRLAI

ASX +Security Description

OPTION EXPIRING 30-JUN-2023 EX \$0.022

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or split**

0.02200000

Exercise price post consolidation or split

0.22000000

ASX +Security Code

CRLAH

ASX +Security Description

OPTION EXPIRING 30-JUN-2023 EX \$0.018

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or split**

0.01800000

Exercise price post consolidation or split

0.18000000



ASX +Security Code		ASX +Security Description	
CRLAN		OPTION EXPIRING 12-FEB-2023 EX \$0.03	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.03000000	0.30000000
ASX +Security Code		ASX +Security Description	
CRLAO		OPTION EXPIRING 12-FEB-2023 EX \$0.05	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.05000000	0.50000000
ASX +Security Code		ASX +Security Description	
CRLAP		OPTION EXPIRING 12-FEB-2023 EX \$0.07	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.07000000	0.70000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer Notice of General Meeting

6.2 Additional information for inclusion in the Announcement Summary