



13 October 2022

BOARD APPOINTMENT

Highlight

- **Appointment of a highly experienced Non-executive Chair, with significant legal, ASX, corporate governance and operational experience.**

The Board of SportsHero Limited (**SportsHero** or the **Company**) is pleased to announce the appointment of Mr Stratos Karousos as Non-executive Chair of the Company.

Stratos Karousos - Bachelor of Law (University of Technology, Sydney) and Master of Commerce (University of New South Wales)

Mr Karousos is an experienced director and senior executive with deep corporate and legal experience gained mostly in Australia, Hong Kong, Singapore and the United States.

Stratos is currently a non-executive director of robotics company Nightingale Intelligent Systems Inc (ASX: NGL) and Australian online retailer, Aumake Limited (ASX: AUK).

He has previously held positions as CEO and director of Elixinol Wellness Limited (ASX: EXL) and has held senior roles in global organisations including Wise Tech Global Limited (ASX: WTC) and Baker McKenzie.

John Dougall

The appointment of Stratos results from Mr John Dougall's decision not to stand for re-election as a Director of SportsHero.

John was appointed as a Non-executive Director and Chair of SportsHero on 30 October 2019 and throughout his three year tenure has served the Company with distinction. The Board of SportsHero sincerely thanks John for his wisdom, guidance and commitment during what has truly been a dynamic and formative period for the Company.

ASX Listing Rule 3.16.4

In accordance with ASX Listing Rule 3.16.4, and in consideration for the appointment of Mr Karousos, SportsHero has agreed to remunerate Mr Karousos as follows:

- cash fee of \$5,000 per month; and
- subject to the receipt of shareholder approval, a share fee of \$40,000 per annum at an issue price equal to the VWAP of the Company's shares for the year.

If following any financial year end, shareholders do not approve the issue of the shares, the subject of the share fee for that prior financial year, then the Company will pay Mr Karousos the share fee in cash.

For and on behalf of the Board

Michael Higginson
Company Secretary

SportsHero Limited

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