



ASX RELEASE | De.mem Limited (ASX:DEM)

De.mem Signs A\$1.4 Million Contract for the Supply of a Water Treatment Plant

17 October 2022: Australian-Singaporean water and waste water treatment company De.mem (ASX:DEM) (“De.mem” or “the Company”) is pleased to announce that it has signed a new contract for the supply of a water treatment plant, with a value of approximately A\$1.4 million in revenues. The majority of the revenues is expected to be recognized in Calendar Year 2023.

Under the contract, De.mem will design, build and commission a water treatment system to be deployed at a mining site. The new plant will incorporate modern membrane technology and other water treatment processes. The execution of the order begins with immediate effect with completion expected by middle of the Calendar Year 2023.

The customer is a subsidiary of South32.

Commentary

De.mem CEO Andreas Kroell said: “The new contract award highlights our strong standing and long term relationships with leading clients from the mining sector. The sector generates robust demand for our products and services.

Under the contract, we will be supplying a membrane based water treatment plant to our client, which is one of our core domains.”

This release was authorised by the Company’s Chief Executive Officer, Mr. Andreas Kroell.

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De.mem Limited (ASX:DEM) is a decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world's largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem's technology to treat water and wastewater is among the most advanced globally. The Company is headquartered in Australia and has international locations in Singapore, Germany and Vietnam. It is commercialising an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies uniquely offered by De.mem include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.