

## Update to Ti Tree Project Acquisition

**Minerals 260 Limited ("Minerals 260" or the "Company")** refers to its ASX announcement dated 4 October 2022 regarding the proposed acquisition of the Ti Tree Project by Minerals 260.

As disclosed in the previous announcement the transaction remained subject to and conditional on, amongst other things, the satisfactory completion of due diligence and the execution of a definitive sale agreement. Minerals 260 has determined not to proceed with the transaction at this time.

Minerals 260 will continue to review potential project opportunities which are considered value accretive to its existing shareholders.

This announcement has been authorised for release by the Managing Director, David Richards.

### **Forward Looking Statement**

*This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.*

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