



Australia's future in bioenergy and renewables

**MULTI-PROJECT BIOENERGY
DEVELOPMENT FUNDING
PARTNERSHIP WITH PALISADE
IMPACT**

www.deloreancorporation.com.au



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Vertically Integrated Renewable Energy Business

Delorean Corporation (ASX: DEL) is a vertically integrated business operating in two high growth investment sectors – renewable energy and waste management.

Delorean is the only ASX Listed company **leading the Australian market with bioenergy and commercial production of mains-grade renewable gas.**

Delorean has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion; processing organic waste and generating and monetising renewable electricity, heat and gas.



Engineering Division

EPC⁽¹⁾ and O&M⁽²⁾ contractor that builds bioenergy facilities.

(1) EPC: Engineering, procurement and construction
(2) O&M: Operation and maintenance

Infrastructure Division

Infrastructure development and management of Delorean Corporation owned and operated bioenergy plants.

Energy Retail Division

Established energy retailer with licenses to operate in the national market.



OUR PURPOSE

We are shaping a cleaner future

OUR VISION

To be recognised as Australia and New Zealand's **leading emerging renewable energy generator** and retailer, led by its **fast-growing bioenergy infrastructure footprint**.

OUR MISSION

To build, own and operate the **largest portfolio of commercially-successful renewable energy infrastructure** in Australia and New Zealand, measured by value of developed assets and quantity of renewable electricity, heat and renewable gas produced.

Project Finance Update

Palisade Impact

DEL has entered into a binding agreement to form a multi-project development funding partnership with funds managed by Palisade Impact Pty Ltd (“Palisade Impact”)

Binding Framework Agreement:

- Palisade Impact’s **\$5m investment** in DEL by way of Convertible Notes
- Subject to completion of final due diligence, **fund 100% of the project costs** to deliver Delorean’s SA1 and VIC1 bioenergy projects under separate preferred funding agreements for each project
- **Right of first offer** to fund a further three bioenergy infrastructure projects in Delorean’s project pipeline through the Funding Partnership



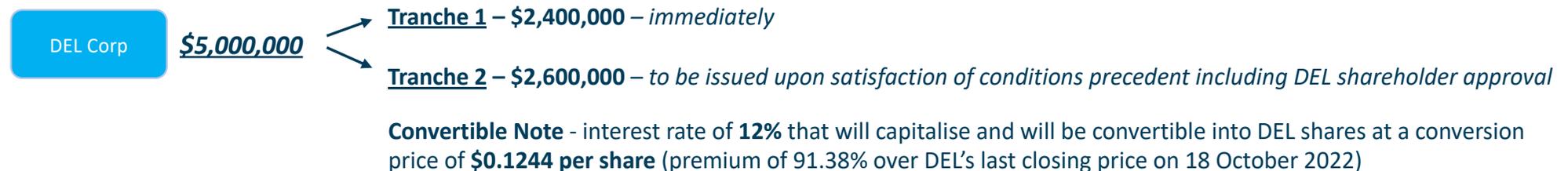
Palisade Impact Overview



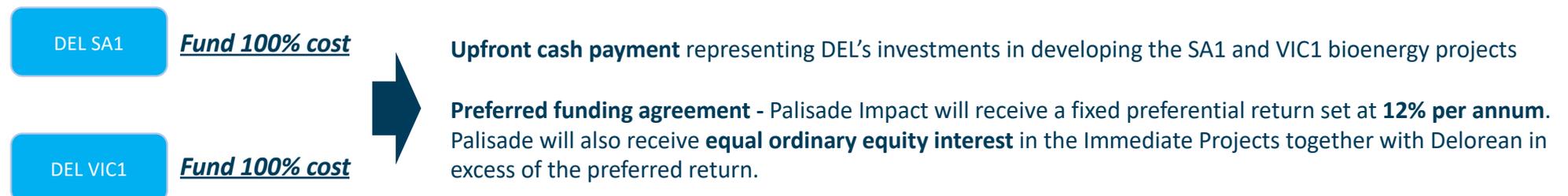
- Palisade Impact invests in next generation infrastructure and infrastructure-like assets and businesses that provide essential services, supporting the future economy
- Palisade focusses on investments that **intentionally target solutions to environmental and social challenges** while delivering strong risk-adjusted returns.
- Palisade Impact takes a cross-sector approach to **driving the race to zero**
- Palisade understands the bioenergy sector and has a **solid track record backing winners**
- Majority owned by the executive team, with **2% of the profits** of the manager also being paid to a **charitable foundation** and a leading impact industry body, enabling dedicated funding to go towards **charitable causes, advocacy and the growth of the impact industry.**

Project Finance Structure

- Palisade Impact will **invest \$5m** in Delorean to **support the Company’s working capital requirements**, including to progress the detailed design work on the Immediate Projects



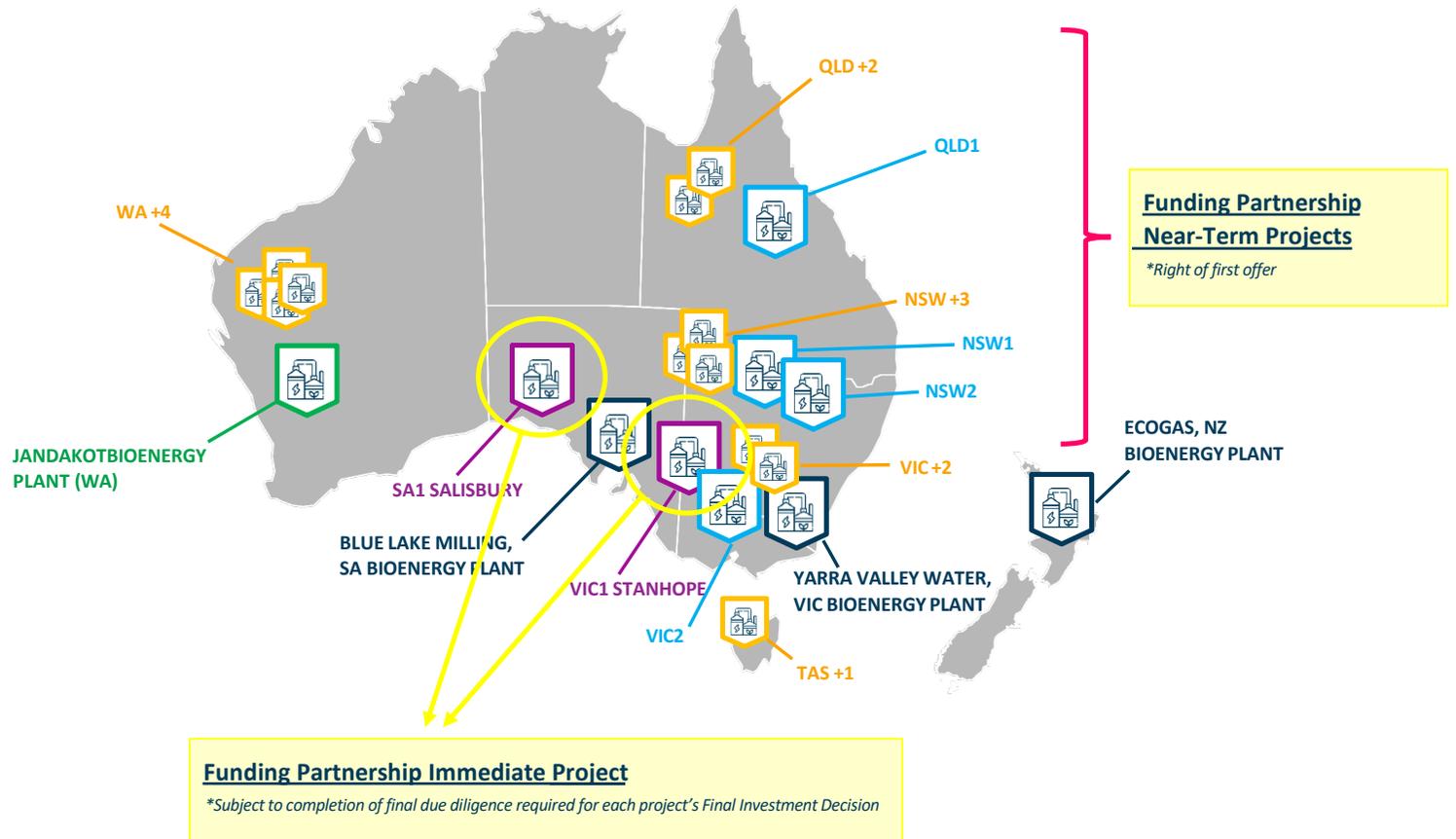
- Preferred funding agreements** - subject to satisfactory completion of due diligence on the Immediate Projects



- Long-term pipeline funding** - **Right of first offer** to fund a further three bioenergy infrastructure projects in Delorean’s project pipeline through the Funding Partnership

DEL-owned Project Development and Build Pipeline Across Australia and New Zealand

- COMPLETED PROJECTS
- EPC CONTRACTS
- DELOREAN'S CURRENT PROJECTS
- 2022 PIPELINE PROJECTS
- LONG-TERM DEVELOPMENT PIPELINE*



**Indicative per State not geographically identified*

Delorean's Development Pipeline – Creating Long term value

2022 Project pipeline

- ~ \$500M of projects proposed / developed / in development
- ~ \$30M of Grant applications both federal and shire for proposed projects

Immediate development projects:

- VIC1 Stanhope Bioenergy Plant (VIC1)
- SA1 Salisbury Bioenergy Plant (SA1)

Undertaking feasibility work for plants in different parts of Australia

In addition to this DEL is contracted for delivery of the circa \$45m Yarra Valley Water EPC contract in Lilydale, Victoria – being Yarra Valley Water's second Bioenergy plant





Funding Partnership Benefits

Development Funding Partnership A Major Milestone for Delorean's Business

- Funding partnership enables DEL to confidently focus on **fast tracking the development** and **capitalization** of renewable energy infrastructure projects as it transitions to an asset owner and operator.
- Funding partnership supports the **diversification of the business** beyond its already growing construction project portfolio and WA energy retail revenues
- Recent industry transaction of relevance this week:
 - **BP acquisition of Archaea Energy in the USA**
 - \$4.1b for Archaea Energy with main assets being 29 landfill gas and anaerobic digestion plants producing renewable natural gas
 - DEL estimates that this represents a 40x multiple on Archaea's last 12 month earnings

“We see great opportunity to facilitate the race to zero, by reducing waste to landfill but also in decarbonizing harder to abate sectors.

Moreover, bioenergy presents a new sector that can catalyse future job growth for a new generation of Australians.”

- Steve Gross, CEO of Palisade Impact





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