



**GOLD FOCUSED
WEST AUSTRALIAN
EXPLORATION AND DEVELOPMENT**

Disclaimer

The information contained in this presentation has been prepared by Aurumin Limited ("Aurumin" or "the Company"). This presentation is not an offer, invitation, solicitation or other recommendation with respect to the subscription for, purchase or sale of any securities in the Company. This presentation has been made available for information purposes only and does not constitute a prospectus, short form prospectus, profile statement or offer information statement. This presentation is not subject to the disclosure requirements affecting disclosure documents under Chapter 6D of the Corporations Act.

The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of securities, investors should rely on their own examination of the assets and consult their own legal, business and/or financial advisers. The mineral tenements of the Company as described in this presentation are at various stages of exploration and development, or in care and maintenance, and potential investors should understand that mineral exploration and development are high-risk undertakings. There can be no assurance that exploration and development of the tenements, or any other tenements that may be acquired in the future, will result in the discovery of an economic ore deposit. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

This presentation may contain forward looking statements. Such forward looking statements are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Aurumin. The forward-looking statements are inherently uncertain and may therefore differ materially from results ultimately achieved.

Aurumin does not make any representations and provides no warranties concerning the accuracy of the information and disclaims any obligation to upgrade or revise any forward-looking statements based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Aurumin or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. Accordingly, to the maximum extent permitted by law, none of Aurumin, its directors, employees or agents, advisers, nor any person accepts any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of the accuracy or completeness of the information or for any of the opinions contained in this presentation or for errors, omissions or misstatements or for any loss, howsoever arising, from the use of this presentation.

A recipient of this presentation must make their own assessment of the matters contained herein and rely on their own investigations and judgment in making an investment in the Company. This presentation does not purport to contain all of the information a recipient of this presentation requires to make an informed decision whether to invest in the Company. Specifically, this presentation does not purport to contain all the information that investors and their professional advisers would reasonably require to make an informed assessment of the Company's assets and liabilities, financial position and performance, profits, losses and prospects.

The information in this presentation is not a recommendation to subscribe for securities in the Company and does not constitute financial advice. Any person who intends to subscribe for securities must conduct their own investigations, assessment and analysis of the Company and its operations and prospects and must base their investment decision solely on those investigations and that assessment and analysis. Prospective investors should consult their own legal, accounting and financial advisers about an investment in the Company.

Building a Mining Company



Quality board, management and team

Extensive Development and Operational Expertise
History of adding and creating value



Delivering on growth ambitions

Sandstone bedded in; showing upside potential
Actively looking to leverage skill sets into projects



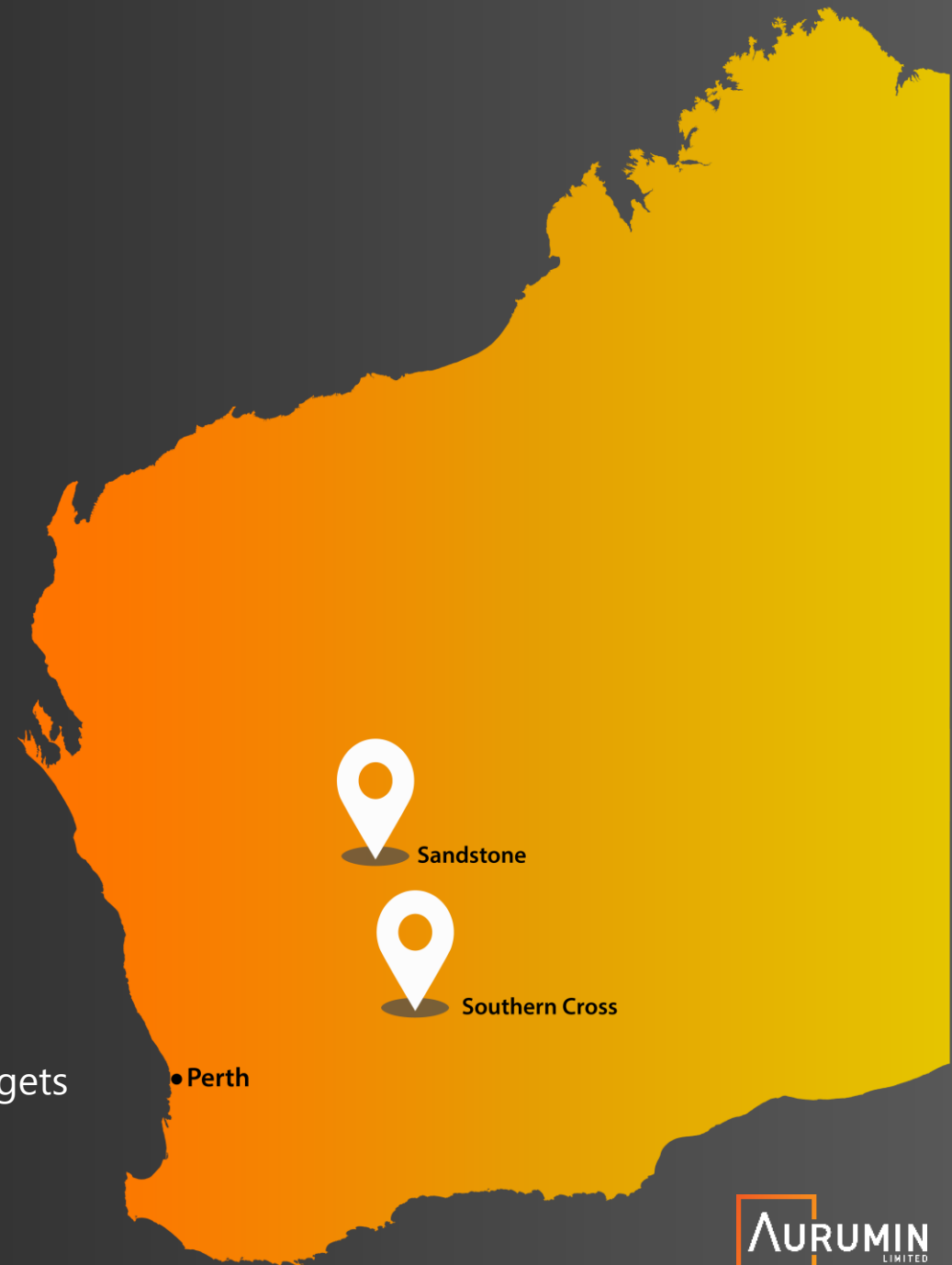
Two advanced, regional gold projects in WA

Southern Cross and Sandstone
Historical production profiles, mineral resources and upside



Ongoing exploration, focused on development

Sandstone dual focus; optimise existing resources and new targets
Southern Cross exploration:
Gold and iron ore targets at Mt Dimer
Gold and lithium targets at Mt Palmer



Company Overview

Capital Structure

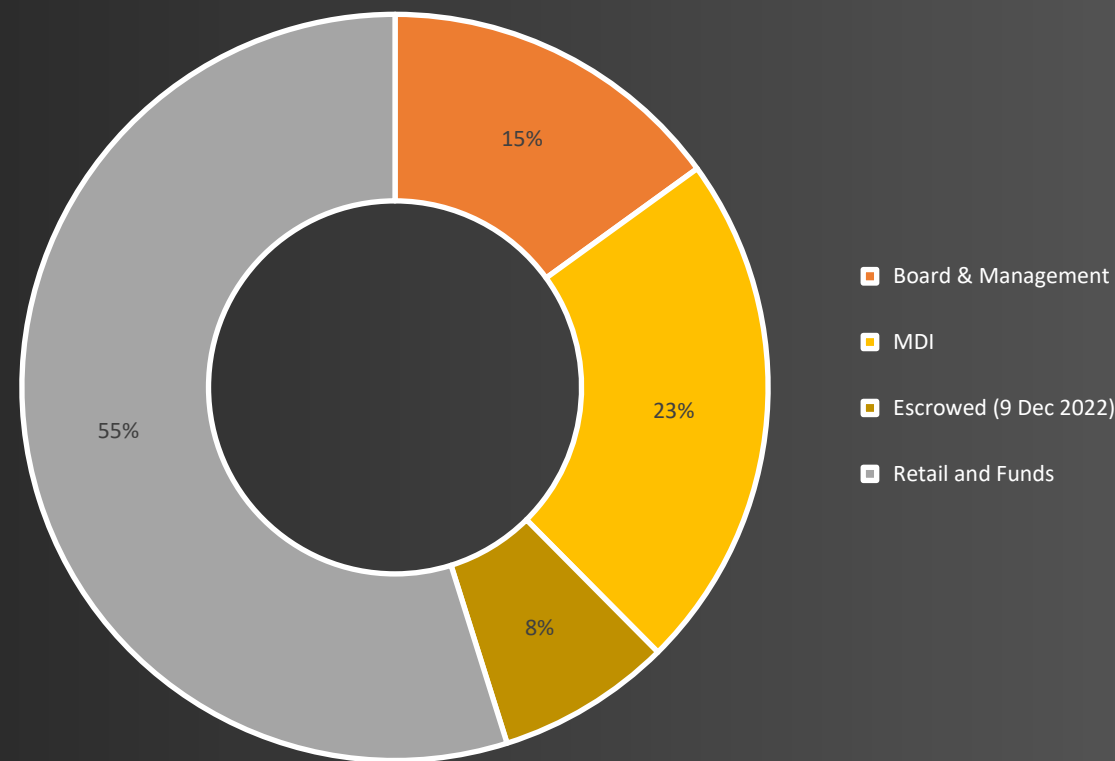
| | |
|--------------------------------|----------------|
| Shares on Issue | 155.3M |
| Share Price (5 September 2022) | \$0.092 |
| Market Capitalisation | \$14.3M |
| Listed Options (25c) | 17.8M |
| Unlisted Options (25c) | 5.0M |
| Unlisted Options (30c) | 25.3M |
| Unlisted Options (40c) | 4.2M |

Financial Position

| | |
|--|----------------|
| Cash (30 June 2022) | \$2.2M |
| Debt (30 June 2022) (convertible note) | (\$6.4M) |
| Enterprise Value | \$18.5M |

Convertible Note Details

| | |
|-------------------|---------------------------------|
| Conversion Price | 30c |
| Conversion Before | 18 th September 2024 |



Aurumin Team

Board

Piers Lewis Non-Executive Chairman - BCom, CA, FGIA

Finance professional with 25 years of corporate advisory experience with various ASX and AIM companies.

Currently non-executive director and company Secretary for a number of ASX Listed companies, including Grange Resources Limited and Noronex Limited. Founder and operator of SmallCap Corporate. Previous senior management roles with Credit Suisse (London), Mizuho International, ABN Amro and NAB Capital.

Brad Valiukas Managing Director - BEng (Mining), GradCert (Econ), Member AusIMM

Mining Engineer with 25 years of operational, management and executive experience, covering underground and open pit operations across multiple commodities around Australia and internationally.

Previously Manager – Technical Services for Northern Star Resources, COO at Focus Minerals, COO at ABM Resources and multiple senior roles at Mincor Resources.

Darren Holden Non-Executive Director - BSc (Hons) (Geology), PhD (History)

Geologist and experienced director with over 25 years of industry experience in Australia and internationally including projects in Canada, USA and Mexico.

Currently non-executive director of Odessa Minerals Limited, owner of exploration advisory business GeoSpy Pty Ltd, and is a founder and director of project generators Marlee Minerals Pty Ltd and Odette Geoscience Pty Ltd. Additionally holds positions with Silver Mines (NSW), and Lion One Ltd (Fiji). Previously MD at ABM Resources and Executive VP Exploration at Geoinformatics.

Shaun Day Non-Executive Director - BCom, Fellow CA ANZ, Fellow FINSA

Finance professional with 20 years of executive, financial and commercial roles across mining and infrastructure, investment banking and advisory firms.

Currently CEO of London listed Greatland Gold PLC. Previously CFO of ASX100 Northern Star Resources, SGX50 Sakari Resources and ASX 200 Straits Resources. Previously non-executive director of ASX Attila Resources, TSX Superior Gold and TSX Goldminco Corporation.

Management

Mark Rowbottom Executive Manager – Corporate Development - BAppSc, MBA, F FIN, Member AICD

Corporate finance professional with over 25 years of executive, corporate advisory and board experience.

Previously Non-Executive Director of ASX Latin Resources, Aleator Energy, GRP Corporation and co-founder of Allegra Capital Pty Ltd, a wholesale corporate advisory firm providing ASX listing and M&A advice in the minerals, energy, technology and biotechnology sectors.

Shane Tomlinson Manager – Exploration - BSc (Expl & Min Geology), MSc (Ore Deposits), Member AIG

Geologist with over 20 years of experience in exploration and mining geology, covering underground and open pit operations across multiple commodities throughout Western Australia and West Africa.

Previously Principal Geologist for Mineral Resources, Geology Manager for Hexagon Resources and Exploration Manager for West Peak Iron and positions with companies including Barrick Gold and Sons of Gwalia.

Simon Smith Project Manager – Sandstone Operations– BA, BSc (Geology), MSc (Hons) (Structural and Economic Geology), Member AUSIMM, SEG.

Geologist with over 18 years of experience in near mine gold exploration and mine geology in a range of deposit types in the Northern Territory, Western Australia, and New Zealand.

Previous positions include Geology Manager at Northern Star's Kanowna Belle and South Kalgoorlie operations. Other positions include with Newmont Asia Pacific in Exploration and Operational roles across New Zealand, Northern Territory and Eastern Goldfields.

Justin Robins Principal – Land and Environment - BSc (Geology), GradCert (Public Sector Management), GradDip (Environmental Management), MSc (Mineral Economics) and MBA. Certified Management Systems Specialist (Environmental) and Environmental Management Systems Auditor (Certification Exemplar Global).

25 years of experience in geology, environment and land access over multiple jurisdictions, both in the public and private sector, dealing in environmental regulation, approvals, compliance, tenure and stakeholder engagement.

Graeme Bland Principal – Resource Geology - MSc(Tech) (Earth Sciences), Member AIG

Geologist with over 20 years of experience in mine geology, resource development and exploration, in both underground and open pit operations. Commodities covered include both gold and nickel throughout Australia, New Zealand, and Alaska.

Previous Senior positions held at Northern Star Resource, Norton Goldfields, Goldfields, Norilsk Nickel, and Hill 50 Gold.

Peter Aldridge Principal – Geology Data – BSc (Geology), Member AIG

Geologist and data professional with over 10 years of experience in the geosciences across mineral exploration, GIS and data management over Western Australia and the Northern Territory.

Previously Database Geologist for Golden Iron Resources and Project Geologist for ABM Resources

ESG and Sustainability

Our ESG commitment aligns to our Core Values - **Integrity, Respect, Responsibility and Achievement**.

Aurumin believes that environmental stewardship and social responsibility is integral to the success of its businesses. We strive to adhere to the best industry standards and governance in order to create additional value for our shareholders and stakeholders.



Environmental Stewardship

Aurumin is committed to ensuring all exploration activities are conducted responsibly and that risks and impacts from historical activities are minimised



Support Local

Wherever practicable, Aurumin utilises local contractors and purchases goods and services in the local community



Mutual Benefit

Aurumin is committed to developing enduring and mutually beneficial outcomes for all stakeholders



Low Carbon

Aurumin is committed to minimising the carbon footprint and environmental impact of future development

Sandstone Operations



Combined Resource of 849koz Au

784koz at Central Sandstone
65koz at Johnson Range



Great starting position with upside

Growth through exploration
Footprint expansion has commenced



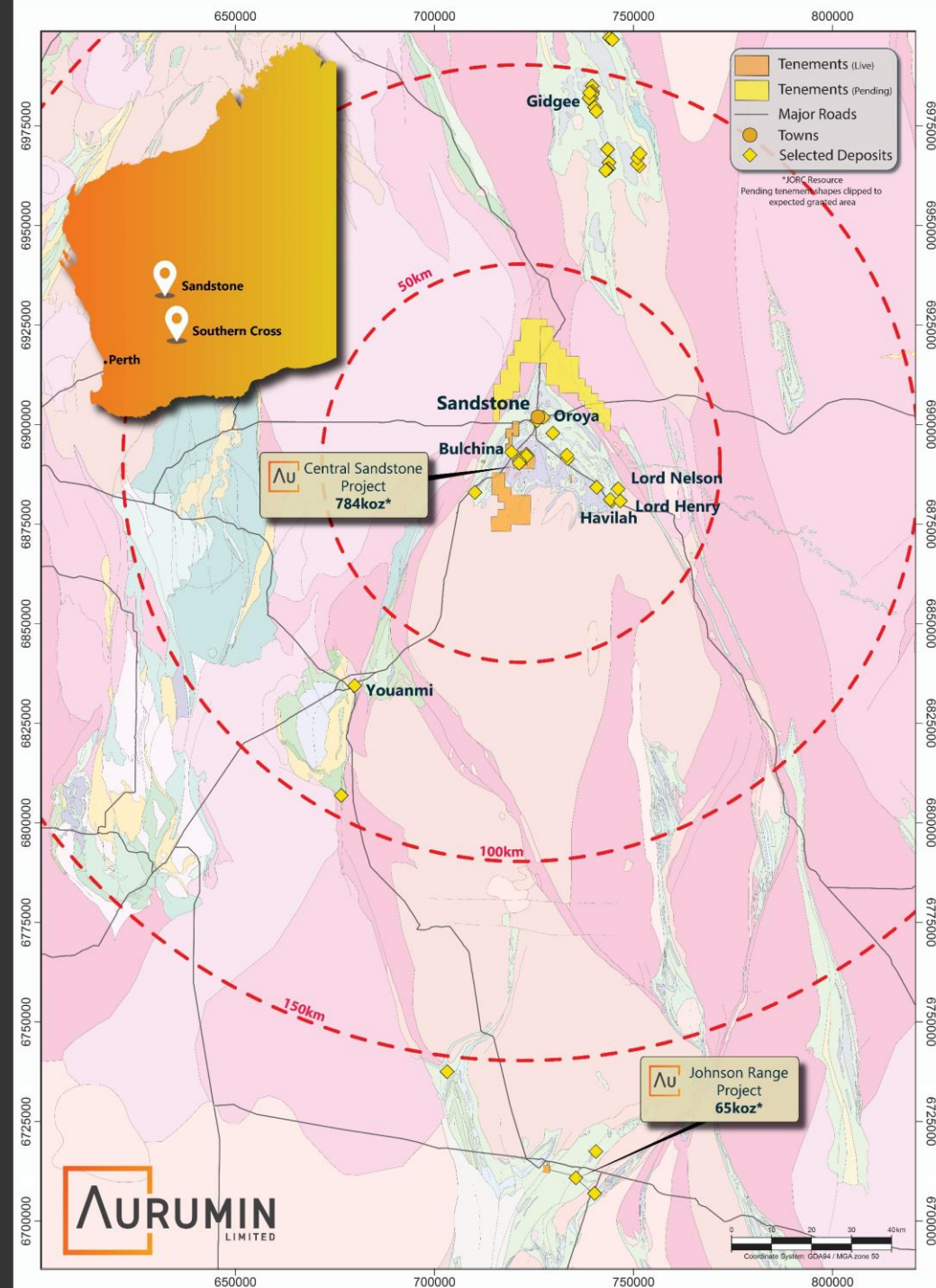
Existing, permitted infrastructure

500ktpa processing plant (requires refurbishment)
Camps, offices, workshops, airstrip access, bore fields



Regional Ambitions

Significant past producing region with no current producers
Central Sandstone Project a key foothold in region



Central Sandstone Project



Significant Resource base

22Mt @ 1.1g/t for 784.3koz Au
Open pit and underground



Ongoing resource development

Current focus on Two Mile Hill
9 other resources being reviewed



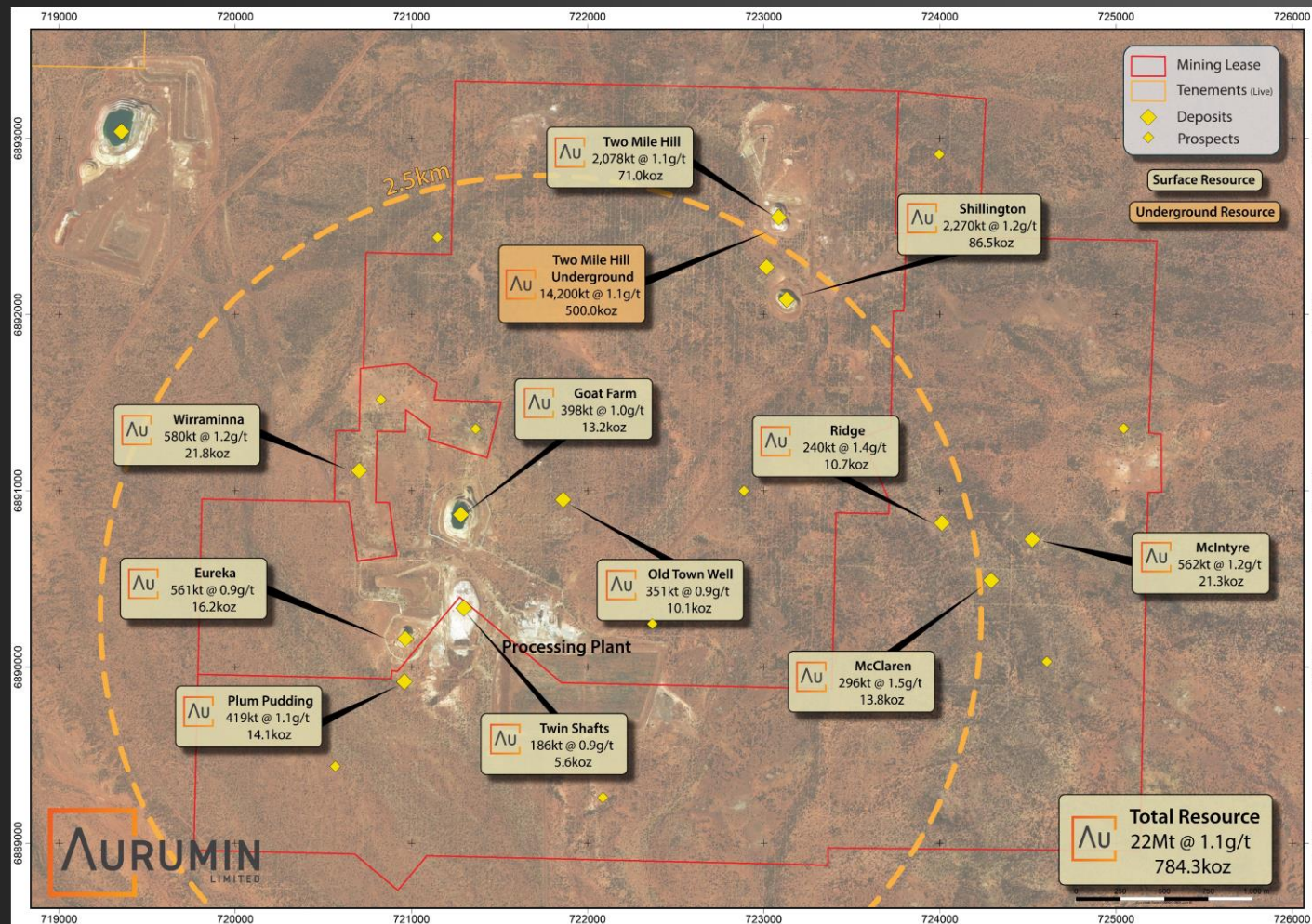
Historical production centre

Last operated by Troy Resources 2010
>1Moz Au produced regionally



Significant upside remains

11 geochemical targets
Granted mining leases, 20km²



Infrastructure



500,000tpa process plant and infrastructure

Permitted @ 500ktpa (requires refurbishment)

Known upgrade path to 750ktpa

On-site infrastructure

Offices, workshops, bores, tailings, roads and other supporting infrastructure

Sandstone infrastructure – 15km away

Camp and exploration office. FIFO-suitable airport

Bitumen Perth to Sandstone.

Targeting >2Mtpa plant capacity

Aim to set up as a low cost regional hub

Expected recoveries >90% from Central Sandstone

Two Mile Hill / Shillington

Existing 157koz Au Open Pit Mineral Resources

Shillington 87koz (2.3Mt @ 1.2g/t Au)

Two Mile Hill 71koz (2.1Mt @ 1.1g/t Au)

Key future open pit production location

Currently largest open pit resource at Central Sandstone

Potentially opens up access to Two Mile Hill UG

Recent drilling targeted connecting structure

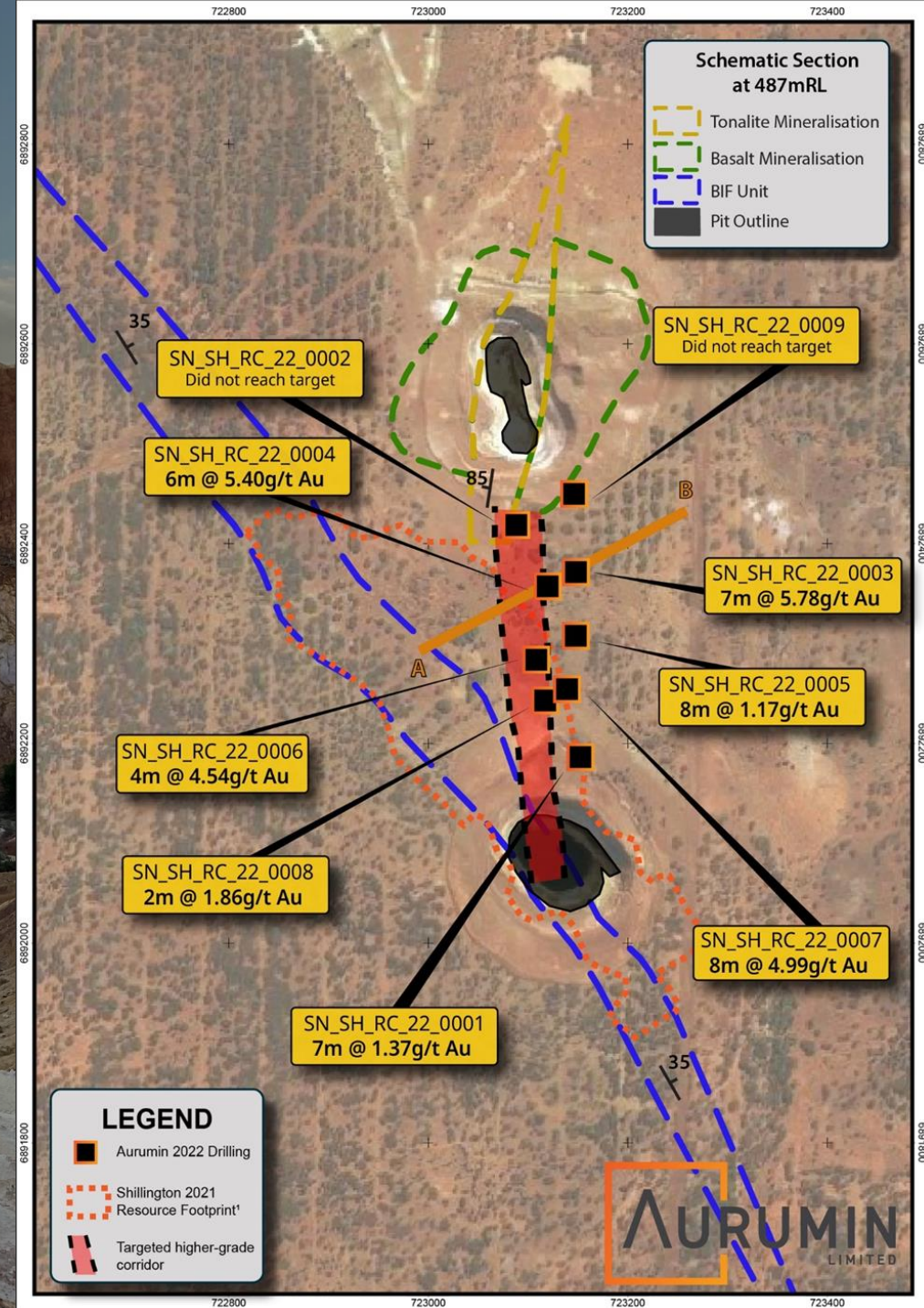
Good results returned, including:

6m @ 5.40g/t, 7m @ 5.78g/t

Updated geology and resource modelling commenced

Combined model in progress

Further exploration upside remains open



Two Mile Hill Underground

Largest Resource at Central Sandstone

14.2Mt @ 1.1g/t for 500koz Au UG Mineral Resource
UG Resource from 140m to 500m below surface >1300oz/vm

Key driver for Sandstone acquisition

Potential to underpin a standalone operation at Sandstone
Open pits as additional mill feed

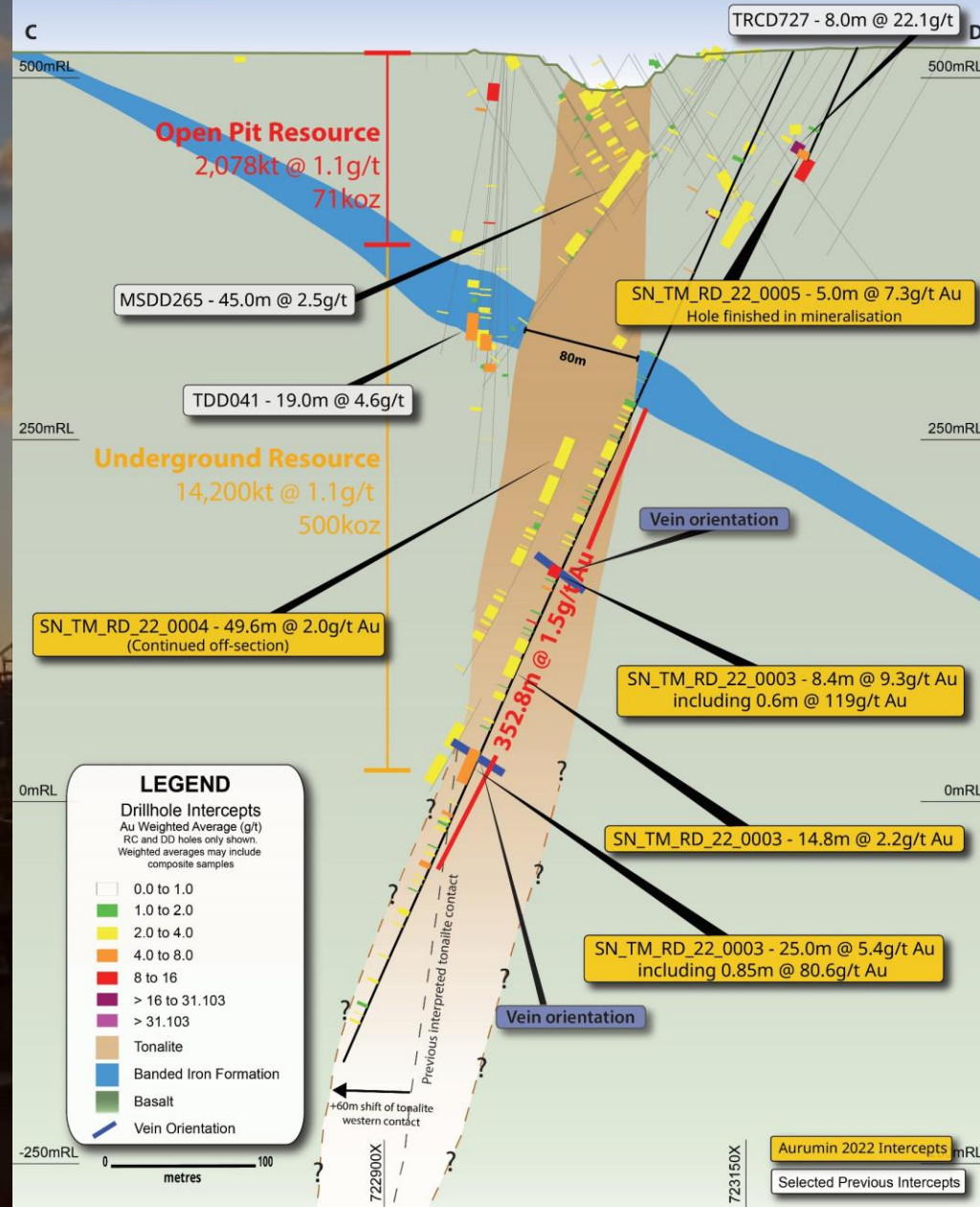
Drilling recently completed

Seeking to improve data density and
identify/confirm mineralisation controls and distribution

Assays mostly returned

Big broad intersections
343.9m @ 1.29g/t, 224.0m @ 1.48g/t, 352.8m @ 1.50g/t Au,
and 242.7m @ 1.20g/t Au

Sandstone Project
Two Mile Hill
Cross Section
40m Window
Looking North



Two Mile Hill Underground

Drilling orientation

Drilling a sheeted vein array and stockwork
Holes are largely perpendicular to sheeted veins

Multiple host lithologies

UG mostly in tonalite
Also in BIF, mafic, and on contacts

Updated geology and resource modelling

Combined model planned OP & UG
Further exploration upside

Potential long-life underground

Targeting a >2g/t mining inventory
Bulk, low-cost mining potential



Central Sandstone Exploration

First Auger programme complete

Gold assays returned

Multi element still in progress

11 geochemical targets

Historically untested or undertested

Looking for multi element signatures

Exploration ongoing

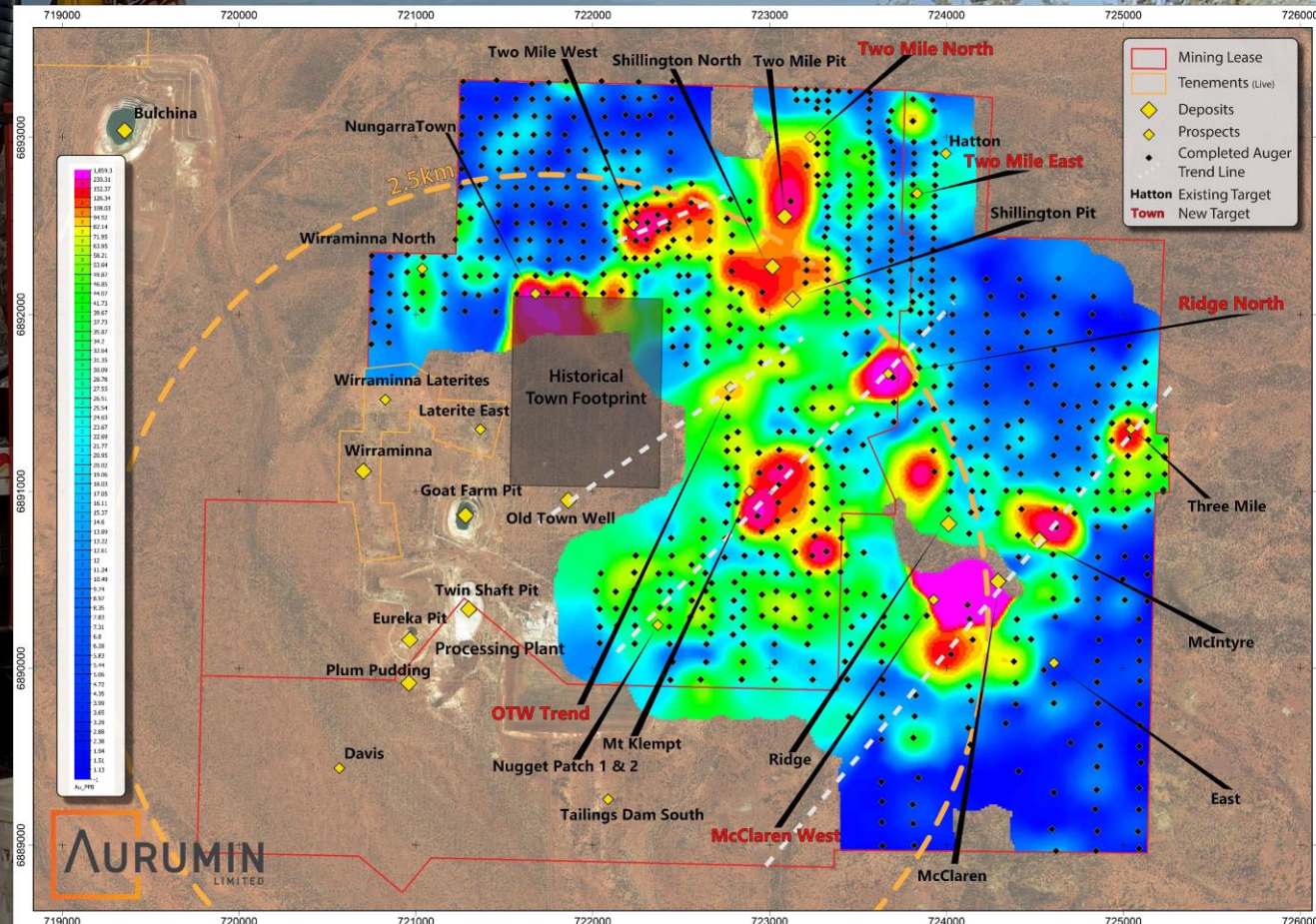
Portion of the mining tenements still to be done

Potential future drill targets

Building critical mass for production

Prospective ground around infrastructure

On mining tenements



Greater Sandstone Project



Significant tenement footprint

106km² granted tenure
Plus large applications



Prospective tenements

Known mineralised structures and deposits
Multiple styles of mineralisation



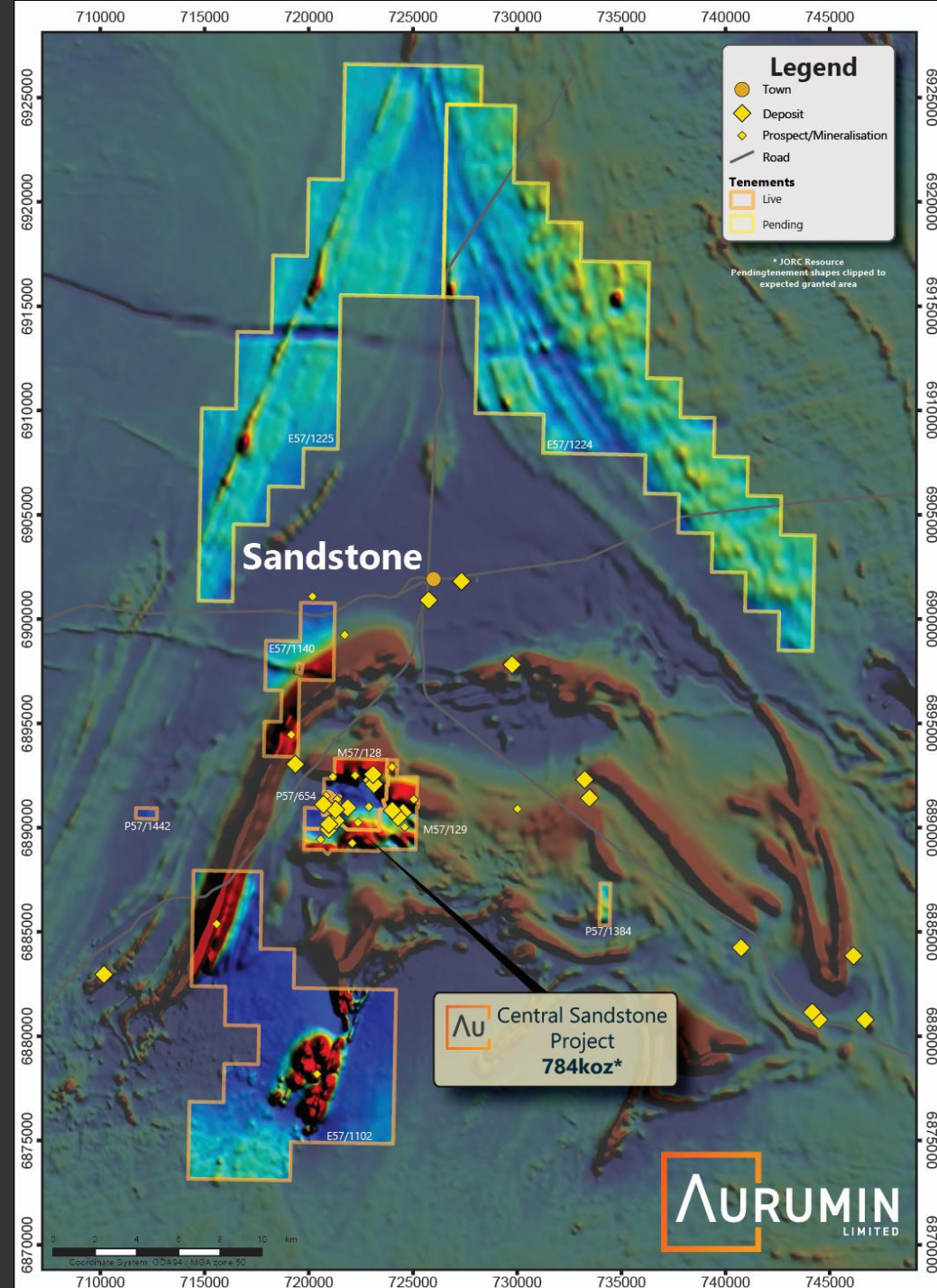
Underexplored

Limited exploration or limited modern exploration
Known targets from historical data sets



Adds scale to Sandstone Operations

Continuing to build Sandstone position



Johnson Range Project



Previously a stranded deposit

Marda–Diemals Greenstone Belt
Now part of Sandstone Operations



64,700oz Au Mineral Resource

803,000t @ 2.51g/t Au
August 2021 Inferred Mineral Resource



240km from Sandstone

Good road in place



Evaluation in progress

Confirmation drilling to convert to indicated is required

Southern Cross Operations



Highly endowed Southern Cross Region

Multi-million ounce production history
Open pit and underground gold mines



Projects with high-grade mining history

Mt Dimer – 600kt @ 6.4g/t Au
Mt Palmer – 300kt @ 15.9g/t Au



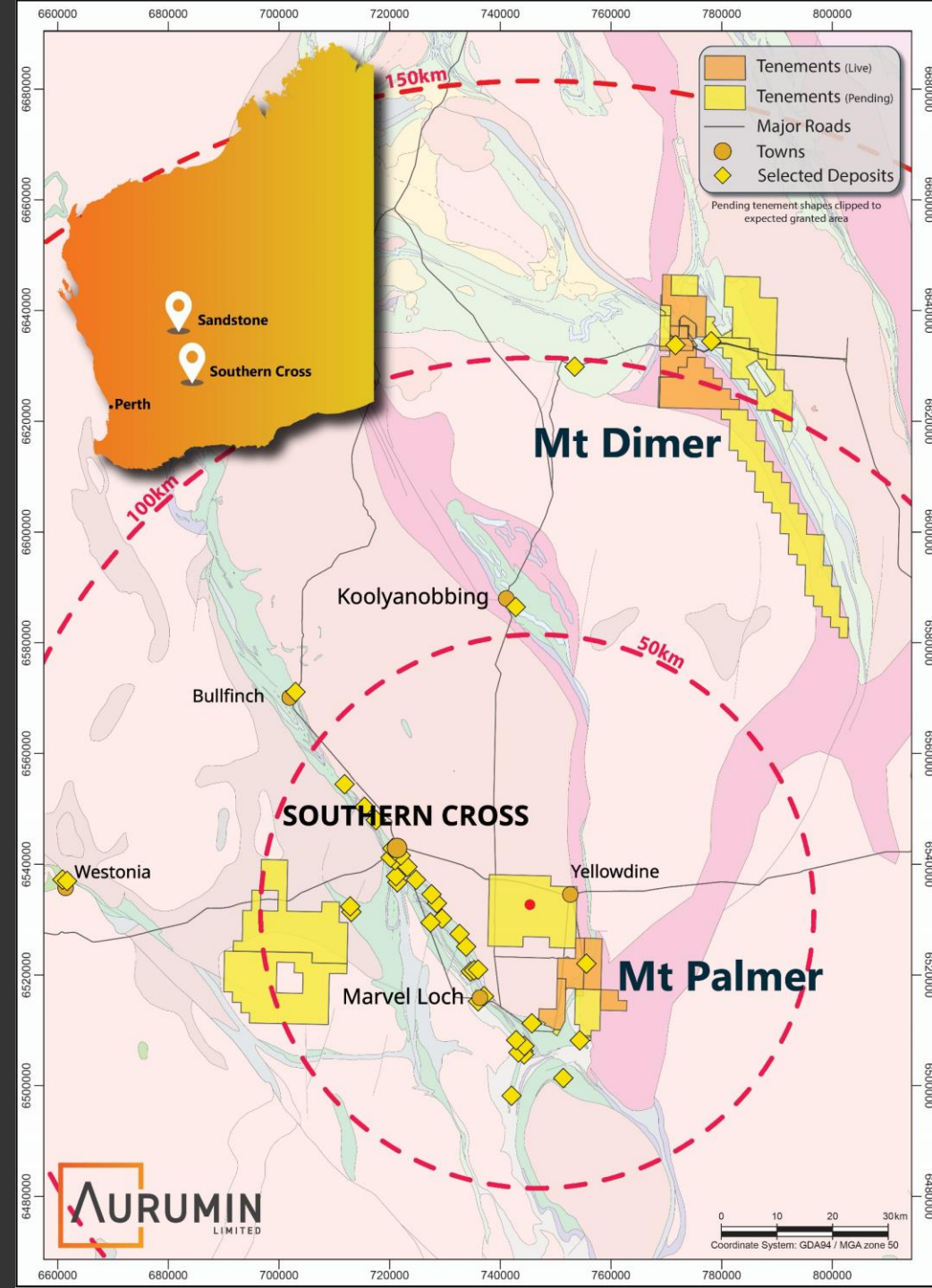
Ongoing Exploration

Existing deposits to build on
Areas with no systematic modern exploration



Gold plus other Commodities

Lithium at Mt Palmer
Iron Ore at Mt Dimer



Mt Dimer Project



Historical Production

Open pit and underground
Over 600,000t @ 6.4g/t Au for 125koz of gold produced



No production since late 90's

Discovered by WMC in 1987-89
Mined by Tectonic Resources from 1994-1997



High-grade, unmined, deposits

Lightning, Golden Slipper
Other deposits



Exploration

Pipeline of prospects being tested and existing deposits to extend
CY 2022 more regional gold exploration, plus iron ore targets

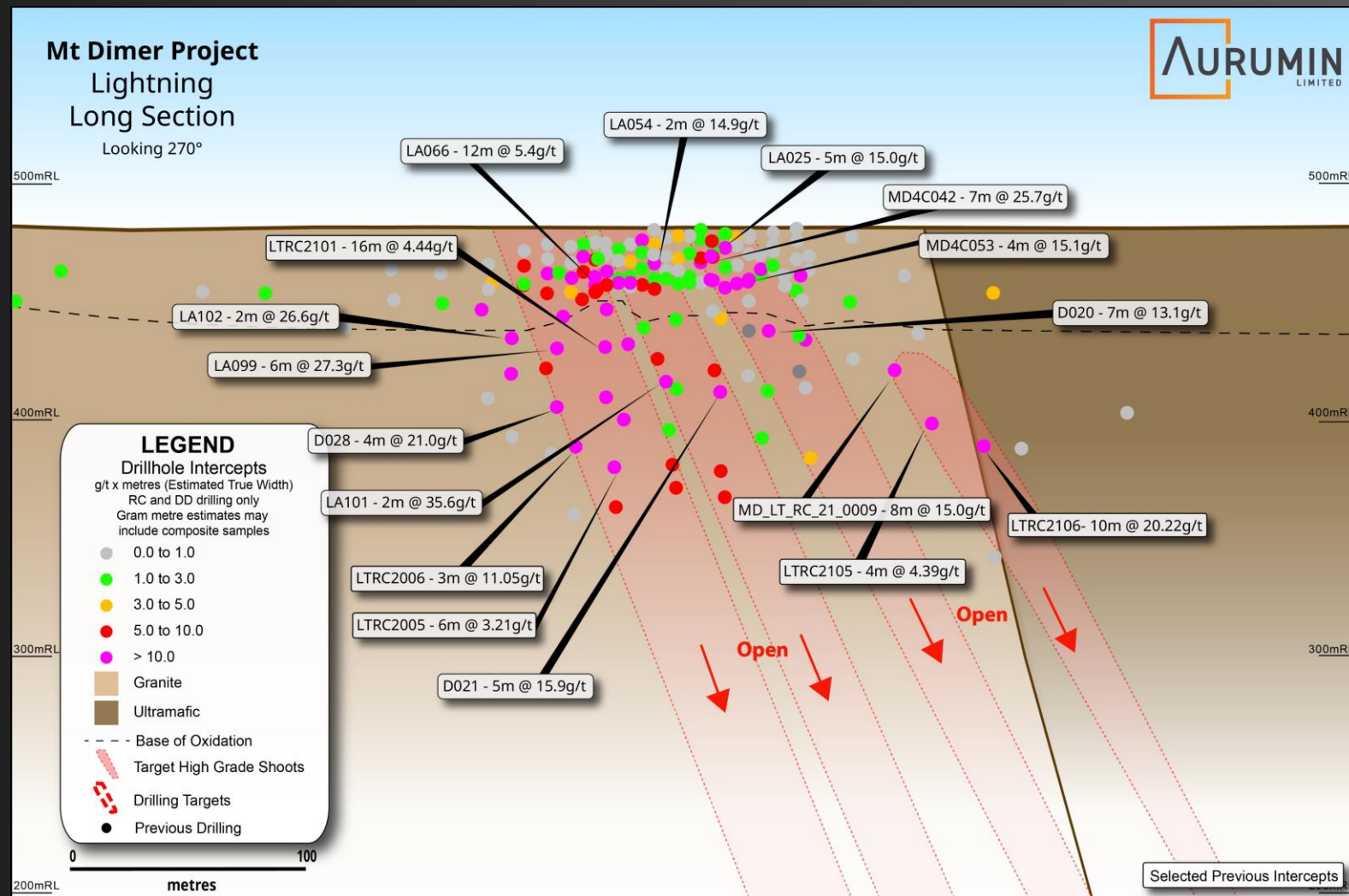
Lightning Deposit

Aurumin's best results

LTRC2106 10m @ 22.2g/t Au
including 1m @ 153.5g/t Au
MDLTRC210009 8m @ 15.0g/t Au
including 1m @ 90.70g/t Au

Only shallow assessment to date

UG potential below 120m remains
Near to Golden Slipper



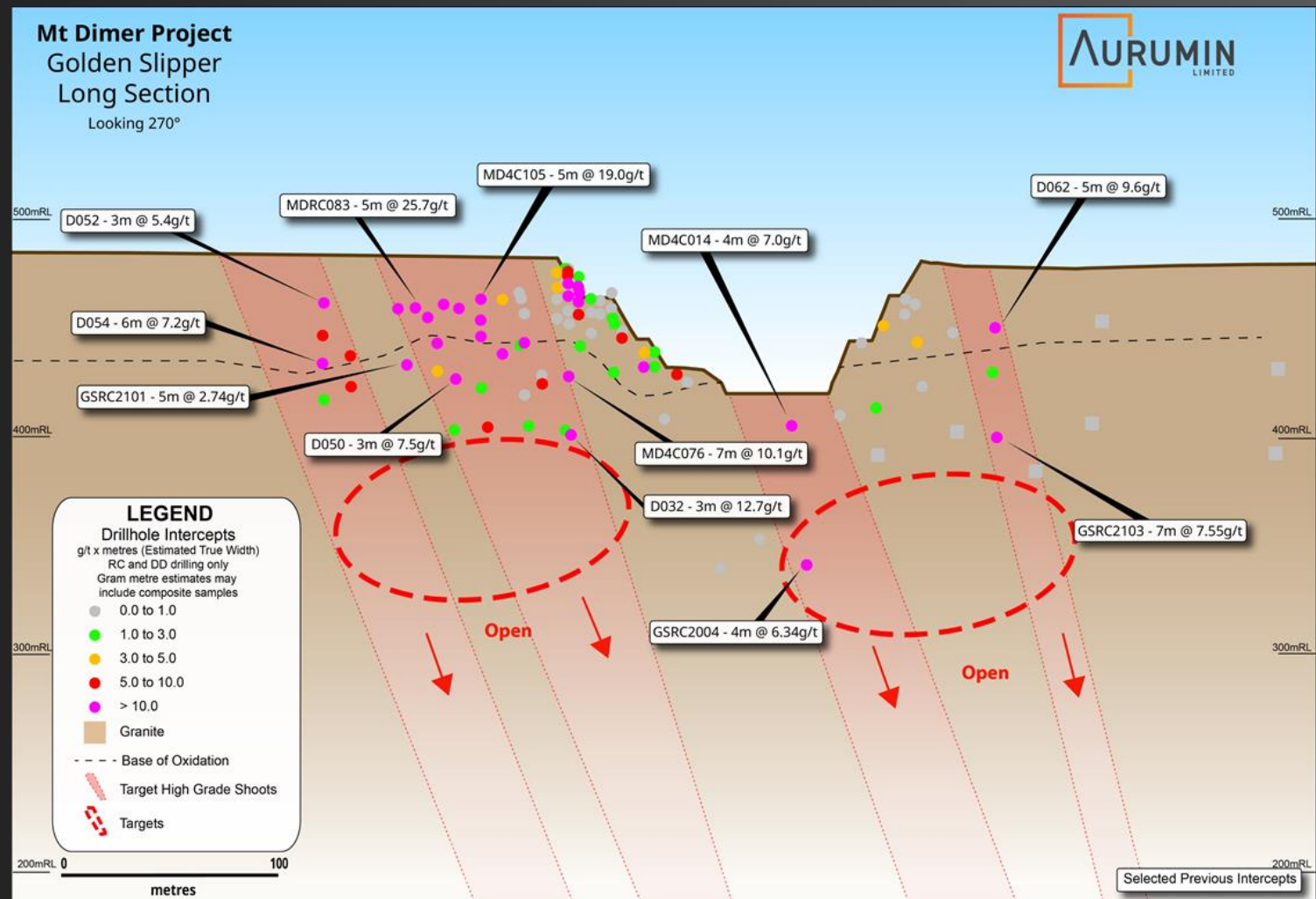
Golden Slipper Deposit

Aurumin's best result

GSRC2103 7m @ 7.55g/t Au
including 1m @ 30.25g/t Au

Only shallow assessment to date

UG potential below 120m remains
Near to Lightning



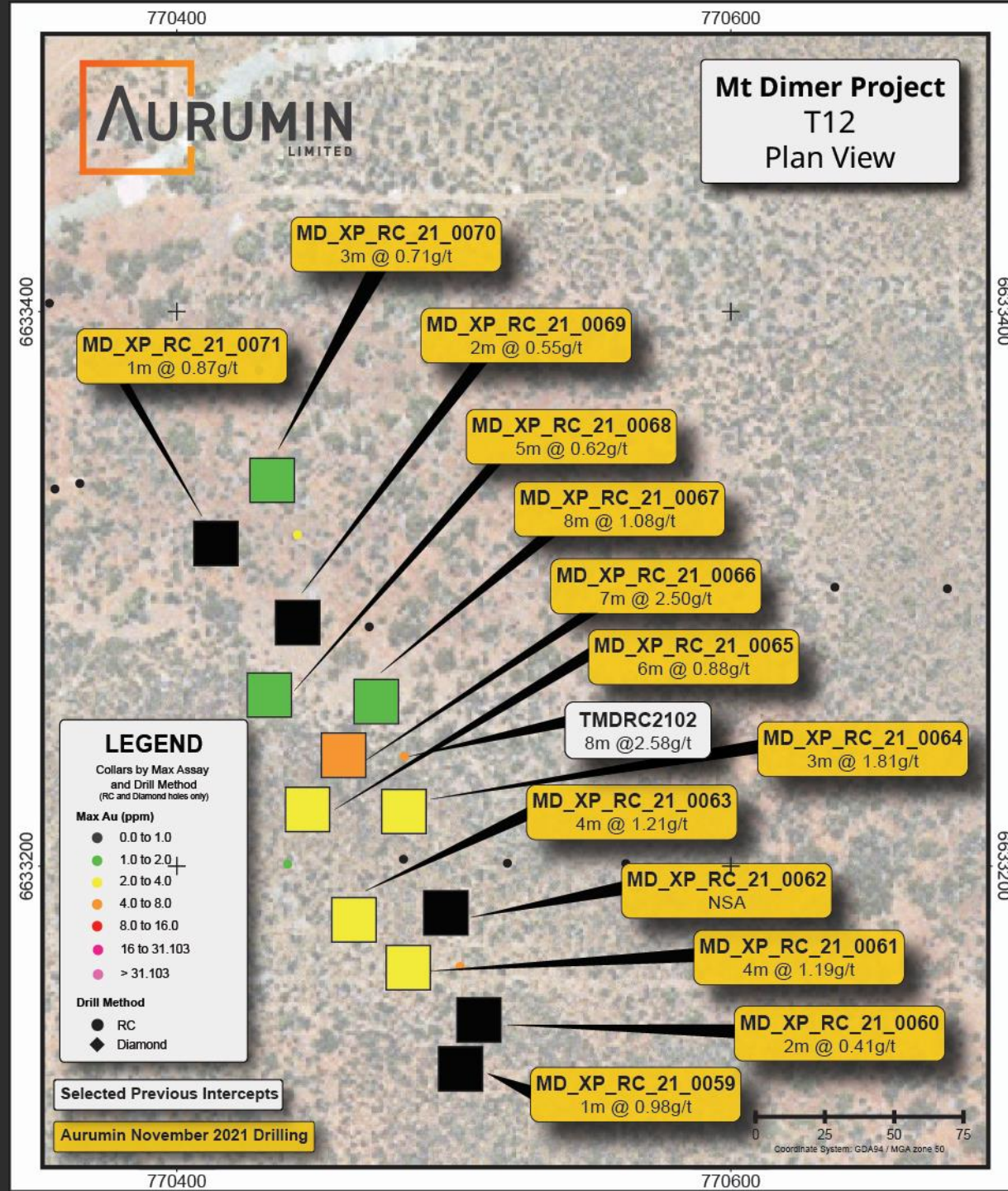
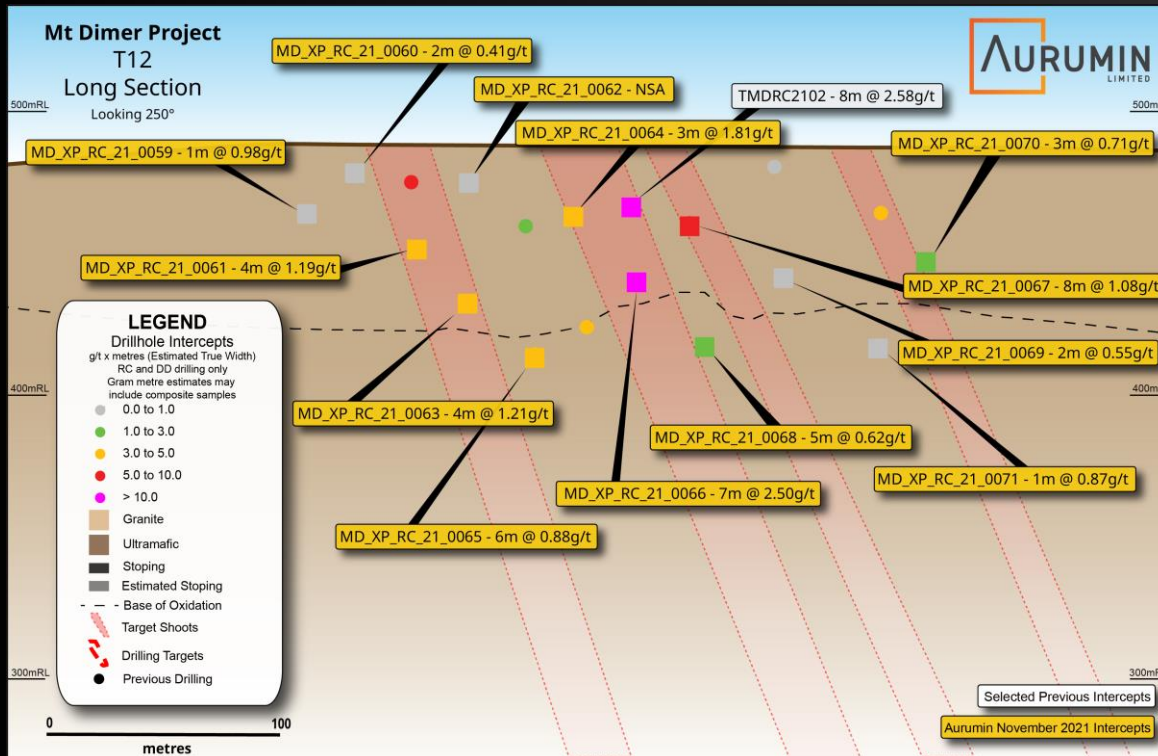
T12 Discovery

Broad, shallow intersections from near surface

TMDRC2102 8m @ 2.58g/t Au

TMDRC2101 4m @ 2.76g/t Au

MDXPRC210066 7m @ 2.50g/t Au



Mt Dimer Regional Exploration

Stepping out in 2022

Significant tenement footprint

Looking to add scale to potential Mt Dimer operations

Prospective tenements

Known mineralised structures and deposits

Limited exploration or limited modern exploration

Mt Dimer Project prospective for Iron Ore

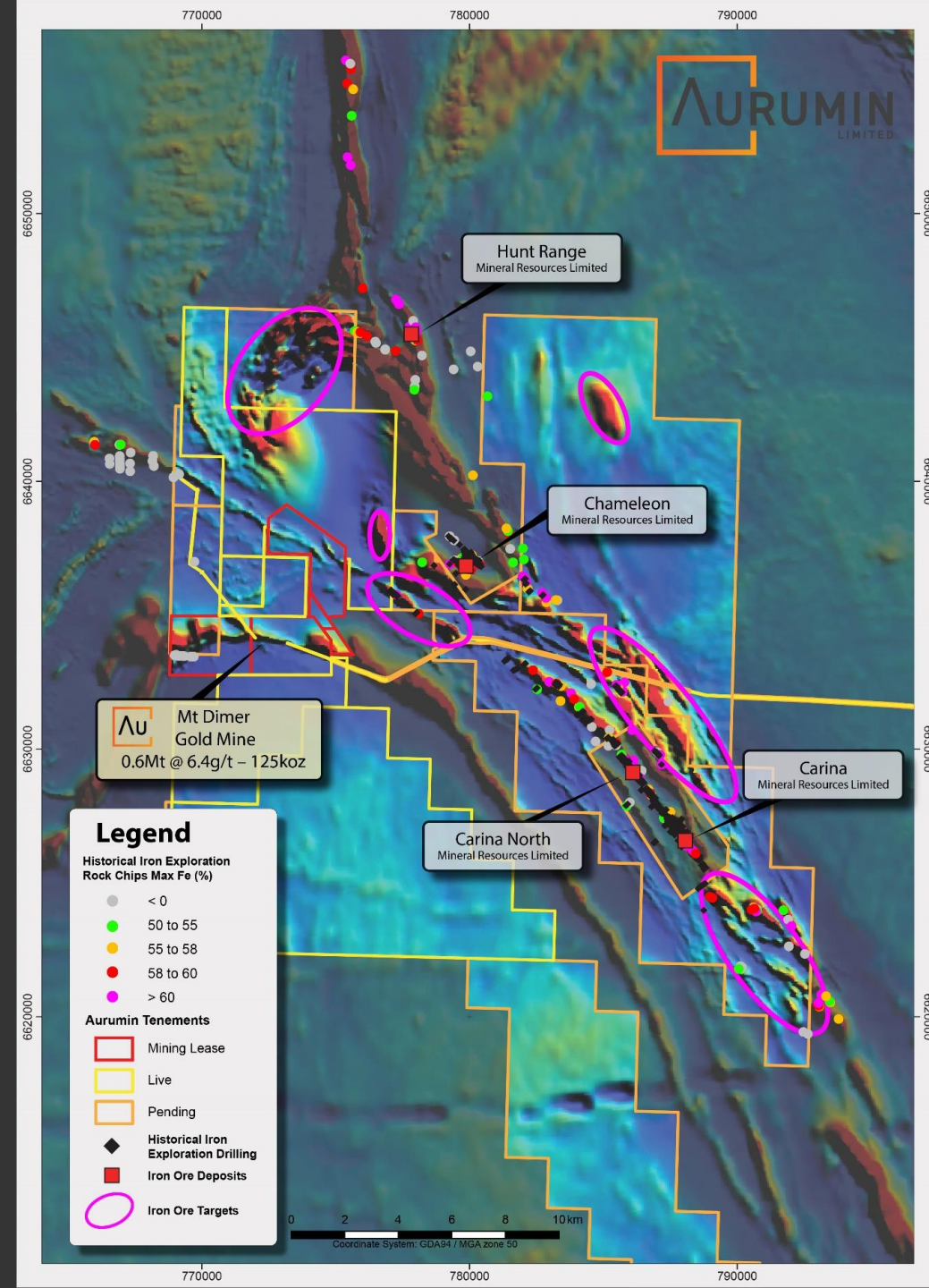
Carina DSO mine along strike

Other deposits: Chameleon, Hunt Range

Multiple Banded Iron Formation (BIF) units

Historical data: >58% Fe rock chips with limited follow up

Undercover targets indicated by aeromagnetic imagery



Mt Palmer Project



Historical Production

Open pit and underground
300,000t @ 15.9g/t Au for 158koz Au



No commercial production since 1940's

Discovered in 1934, mined until 1944
Limited modern exploration



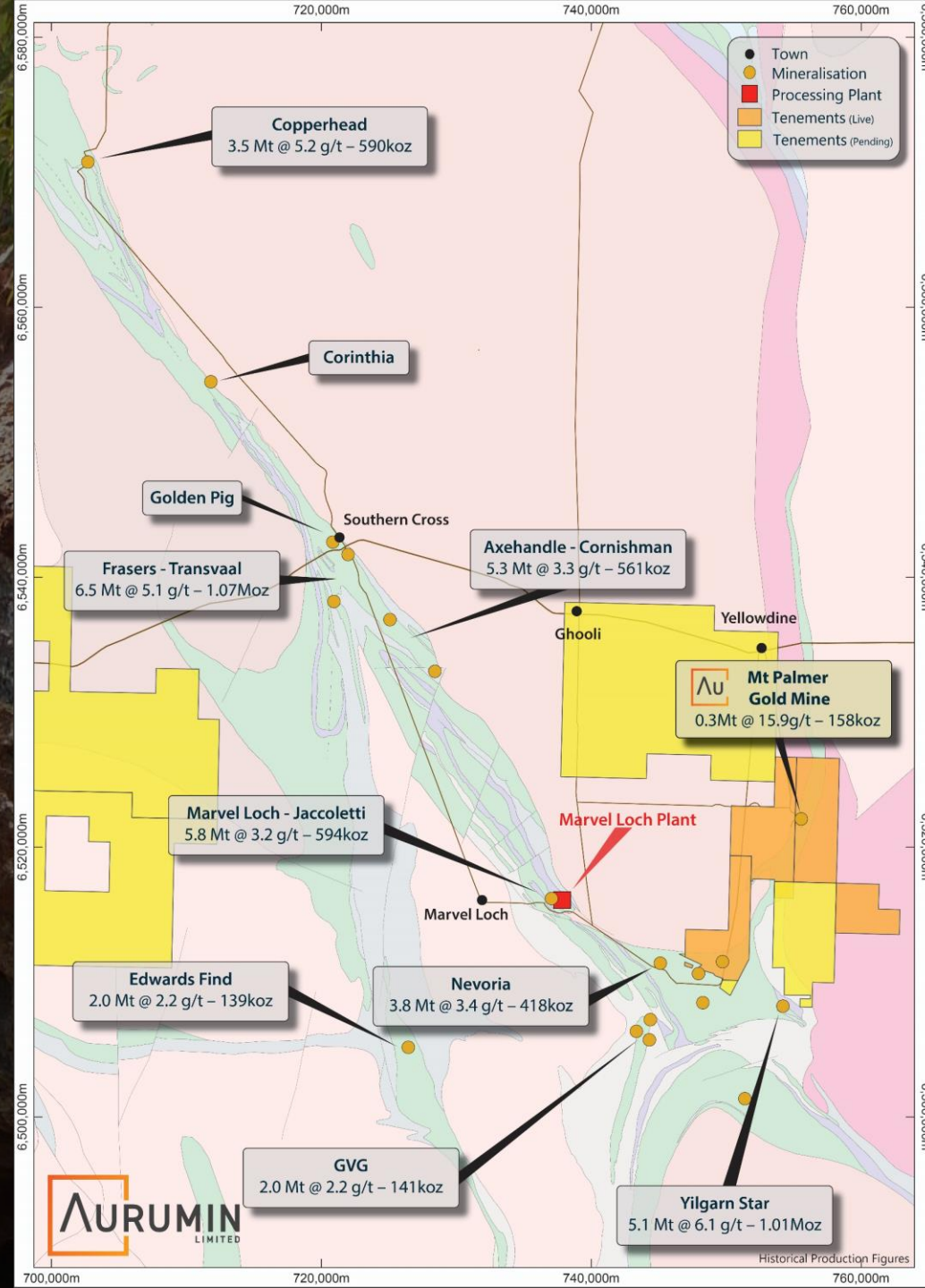
Well located

Directly north of significant past producers
Yilgarn Star > 1Moz, Nevoria > 400koz



High potential

High-grade, high potential project
Multiple commodities and prospective lithologies



Investment Drivers



Clear focus on building a mining company

Sandstone, progressing assets to development

Advancing existing resources, targeting new resources and expanded footprint



Quality board and management team

Extensive Development and Operational Expertise

History of adding and creating value



Delivering on growth ambitions

Sandstone bedded in; showing upside potential

Actively looking to leverage skill sets into projects



News flow

Updated Shillington / Two Mile Hill model in progress. Drill programme to follow.

Sandstone geochem fieldwork in progress. Mt Dimer regional exploration commencing

Contact Us

Brad Valiukas
Managing Director

Phone: +61 8 6555 2950
Email: admin@aurumin.com.au

Subscribe to our mailing list:
<https://aurumin.com.au/contact/>

Competent Person Statement

JORC Code

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code (such JORC Code compliant ore reserves and mineral resources being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Industry Guide 7, which governs disclosures of mineral reserves in SEC filings. Information contained in this document describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that Aurumin Limited will be able to legally and economically extract them.

Competent Person Statements

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Project were first released in the Company's announcements dated 1 September 2021, 3 November 2021, 17 December 2021 and 11 February 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Palmer Project were first released in the Company's announcements dated 20 October 2021, 24 March 2022, 21 April 2022, 10 May 2022 and 3 June 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Project and Greater Sandstone Project were first released in the Company's announcements 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022 and 6 October 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Resource Tables

| Sandstone Mineral Resources, 16 December 2021 | | | | | | | | | |
|---|----------------|-------------------|----------------|----------------|-------------------|----------------|----------------|-------------------|----------------|
| Deposit | Indicated | | | Inferred | | | Total | | |
| | Tonnes (kt) | Grade (g/t Au) | Au (oz) | Tonnes (kt) | Grade (g/t Au) | Au (oz) | Tonnes (kt) | Grade (g/t Au) | Au (oz) |
| Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off | | | | | | | | | |
| Two Mile Hill | 1,901 | 1.1 | 66,000 | 178 | 0.8 | 5,000 | 2,078 | 1.1 | 71,000 |
| Shillington | 1,440 | 1.2 | 57,200 | 830 | 1.1 | 29,300 | 2,270 | 1.2 | 86,500 |
| Wirraminna | 300 | 1.3 | 12,100 | 280 | 1.1 | 9,700 | 580 | 1.2 | 21,800 |
| Old Town Well | 282 | 1.0 | 8,800 | 68 | 0.6 | 1,400 | 351 | 0.9 | 10,100 |
| Plum Pudding | 384 | 1.1 | 13,100 | 35 | 0.9 | 1,000 | 419 | 1.1 | 14,100 |
| Eureka | 340 | 0.9 | 9,700 | 221 | 0.9 | 6,500 | 561 | 0.9 | 16,200 |
| Twin Shafts | 149 | 1.0 | 4,700 | 37 | 0.7 | 900 | 186 | 0.9 | 5,600 |
| Goat Farm | | | | 398 | 1.0 | 13,200 | 398 | 1 | 13,200 |
| McIntyre | 496 | 1.2 | 19,400 | 67 | 0.9 | 1,900 | 562 | 1.2 | 21,300 |
| Ridge | 173 | 1.2 | 6,700 | 67 | 1.9 | 4,000 | 240 | 1.4 | 10,700 |
| McClaren | 236 | 1.4 | 10,600 | 60 | 1.7 | 3,200 | 296 | 1.5 | 13,800 |
| Open Pit Subtotal | 5,701 | 1.1 | 208,300 | 2,241 | 1.0 | 76,100 | 7,941 | 1.1 | 284,300 |
| Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) | | | | | | | | | |
| Two Mile Hill Deeps – Tonalite | | | | 14,000 | 1.1 | 480,000 | 14,000 | 1.1 | 480,000 |
| Two Mile Hill Deeps – BIF | | | | 200 | 3.1 | 20,000 | 200 | 3.1 | 20,000 |
| Underground Subtotal | | | | 14,200 | 1.1 | 500,000 | 14,200 | 1.1 | 500,000 |
| TOTAL | 5,701 | 1.1 | 208,300 | 16,220 | 1.2 | 569,600 | 22,141 | 1.1 | 784,300 |

Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

| Johnson Range Mineral Resources, 25 August 2021 | | | |
|---|----------------|-------------------|------------|
| Deposit | Inferred | | |
| | Tonnes (kt) | Grade (g/t Au) | Au (oz) |
| Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1g/t cut-off | | | |
| Gwendolyn | 803 | 2.51 | 64,700 |

Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.