

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Copper Search Limited
ABN	78 650 673 500

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter McIntyre
Date of last notice	8 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Macallum Group Limited (Macallum) Director of and director / beneficiary of substantial holder. Labonne Enterprises Pty Ltd <McIntyre Family A/C> (Trust) Director and beneficiary. Labonne Enterprises Pty Ltd <McIntyre Super Fund A/C> (Super) Director and beneficiary.
Date of change	17 October 2022 and 18 October 2022

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>1,211,913 Shares held by Macallum 24,588,067 Shares held by Macallum subject to ASX restriction to 15 September 2023</p> <p>494,561 Shares held by Trust 1,052,747 Shares held by Trust subject to ASX restriction to 15 September 2023</p> <p>1,670,894 Shares held by Super 1,280,880 Shares held by Super subject to ASX restriction to 15 September 2023</p> <p>166,667 vested Options held by Trust 83,333 unvested Options held by Trust</p>
Class	<p>Shares - fully paid ordinary shares</p> <p>Options - unquoted options with an exercise price of \$0.50 subject to ASX restriction to 15 September 2023</p>
Number acquired	200,000 Shares by Super
Number disposed	None
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$39,500.00
No. of securities held after change	<p>1,211,913 Shares held by Macallum 24,588,067 Shares held by Macallum subject to ASX restriction to 15 September 2023</p> <p>494,561 Shares held by Trust 1,052,747 Shares held by Trust subject to ASX restriction to 15 September 2023</p> <p>1,870,894 Shares held by Super 1,280,880 Shares held by Super subject to ASX restriction to 15 September 2023</p> <p>166,667 vested Options held by Trust 83,333 unvested Options held by Trust</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes (partially and inadvertently). The Company's Closed Period includes the 24-hour period following the release of the Quarterly Report (Report). On the day of this release, being 17 October 2022, Mr McIntyre advised his broker to purchase CUS shares on the following day, however, the broker misinterpreted the instruction and acquired some shares included in this Appendix 3Y in the afternoon AFTER release of the Report - the Report was released pre-market opening that day. The Company is satisfied that no remedial action is required because; 1) the Report contained no new material information (other than cash position reported in the expected range) as the Company had separately released the results of its project review on 3 October 2022 which were summarised in the Report; 2) the shares were purchased after the Report had been released with sufficient time in the market for investors to absorb the results of the Report and; 3) the trade by the broker was inadvertent and the Company and its directors had followed all processes, including emailing all directors on 17 October advising that a trading window would open the following day.
If so, was prior written clearance provided to allow the trade to proceed during this period?	No, as detailed above, the broker did not follow instruction to purchase shares on the following day and Mr McIntyre informed the Company immediately he was advised of this error.
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.