

Catalano Seafood Limited

# ASX Statement



20 OCTOBER 2022

## CLARIFICATION ON COLES LOCAL SUPPLY TERMS ANNOUNCEMENT

Catalano Seafood Limited (“CSF” or “the Company”) (ASX: CSF) wishes to advise of several clarifying statements and confirmation of details in relation to the announcement released to the ASX on 17 October 2022 titled ‘Catalano Seafood Agrees to Supply Terms with Coles Local’. These clarifications are set out below:

### **The term of the Agreement with Coles Local**

The term of the Agreement will end on 9 August 2024.

### **Further explanation regarding “anticipated expansion” to further locations**

The Company refers to the following statement in the original ASX release:

*“Expansion of the Catalano Brand now includes supply to the ‘Coles Local’ store in South Perth with anticipated expansion to further locations in the Perth metropolitan area”.*

The following clarification statement is made regarding the above statement:

Expansion of the Catalano Brand now includes supply to the ‘Coles Local’ store in South Perth with anticipated expansion to further locations in the Perth metropolitan area. Although expansion to other Coles locations in the Perth metropolitan area is not guaranteed, the Company is confident that there is a strong possibility of expansion. If the product lines that the Company is providing to Coles Local in the South Perth store perform well (achieve strong sales), there is a high probability of a rollout of these product lines to other Coles Local stores and potentially Coles Supermarkets.

### **Financial significance of the Agreement**

The Company notes that, at this stage, it is too early to quantify whether material revenue will be generated as a result of this Agreement”.

**-END-**

This announcement has been authorised for release by the Company Secretary.