



26 October 2022

SKN raising up to \$1.5 million

Australian natural skin care company Skin Elements Limited (ASX: SKN) (the ‘**Company**’) is pleased to advise that it is raising up to \$1.5 million in working capital through a combination of placement and entitlement issue to fund its stated business plans including the commercialisation of its all-natural plant-based SE Formula anti-microbial technology.

PLACEMENT

The Company has agreed to issue 28,000,000 ordinary fully paid shares at \$0.025 each (under the Company’s ASX LR7.1A placement capacity) with one attaching option exercisable at \$0.05 on or before 31 October 2025 for each new share (under the Company’s ASX LR7.1 capacity) raising \$700,000 in cash (before costs) in a private placement to sophisticated investors.

The placement Lead Manager is EverBlu Capital Pty Ltd, who will receive 6% fee of total funds raised as well as 2,000,000 ordinary fully paid shares and 28,000,000 options (exercisable at \$0.05 on or before 31 October 2025).

An Appendix 3B in relation to the placement and the shares and options to be issued to the Lead Manager follows.

ENTITLEMENT ISSUE

The Company is also pleased to announce that on completion of the placement it intends to proceed with a non-renounceable pro rata entitlement issue as announced previously, with the terms adjusted to match the terms of the placement. The revised entitlement issue will proceed on the basis of one (1) new share for every fifteen (15) ordinary shares held on the record date at an issue price of \$0.025 for each new share with one attaching option (exercisable at \$0.05 on or before 31 October 2025) for each new share issued.

Under the entitlement issue up to 31,075,660 shares and 31,075,660 attaching options will be issued raising up to \$776,891 (before costs).

The proposed entitlement issue is not underwritten.

The revised indicative entitlements issue timetable is as follows.

Natural Science by Skin Elements

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Announcement to market and give Appendix 3B to ASX	16 April 2021
Lodge Prospectus with ASIC	9 November 2022
Ex Date	15 November 2022
Record Date	16 November 2022
Prospectus Dispatched to Shareholders	21 November 2022
Entitlement Offer Opens	21 November 2022
Last Day to Extend Offer Closing Date	5 December 2022
Entitlement Offer Closes	8 December 2022
Issue date and Announcement of Results and lodgement of Appendix 2A	15 December 2022
Date trading starts on normal T+2 basis	16 December 2022
First settlement date of trades conducted on a +deferred settlement basis and on normal T+2 basis	20 December 2022

An updated Appendix 3B also follows.

Further details in relation to the entitlement issue will be included in the entitlement issue Prospectus and released to ASX and provided to eligible shareholders in accordance with the revised timetable.

ISSUE OF SHARES FOR CORPORATE SERVICES

The Company has also agreed to issue:

- 1,691,556 ordinary fully paid shares to Indian Ocean Securities Pty Ltd for corporate advisory services; and
- 1,216,075 ordinary fully paid shares to Mandate Corporate Pty Ltd for corporate communications services.

These shares will also be issued using the Company's LR7.1 placement capacity.

An Appendix 3B in relation to these share issues follows.

This announcement is approved by the Board of directors of Skin Elements Limited.

END

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About Skin Elements

Skin Elements (ASX: SKN) is an award winning Australian owned and operated ASX-listed health care company focused on the commercialisation anti-microbial SE Formula™ through a range of natural and organic health care products. Skin Elements innovative approach to plant-based and organic personal care and skincare products has enabled the creation of a portfolio of products that have been sold and distributed across the world. Its flagship products include the SuprCuvr TGA-registered, hospital-grade plant-based disinfectant, Invisi Shield alcohol free natural sanitiser, TGA registered Soléo Organics natural and organic sunscreen, TGA registered

PapayaActivs natural therapeutics skincare and Elizabeth Jane Natural Cosmetics brand.

Further information is available via the Company website: www.skinelementslimited.com and on the Company online store: www.sknlife.com.au

About EverBlu Capital

EverBlu Capital Pty Ltd (ABN 23 612 793 683) is an Australian based boutique advisory firm with over 100 years combined corporate advisory experience, knowledge and relationships. EverBlu Capital is the holder of Australian Financial Services Licence AFSL 499 601.

Further information is available via EverBlu Capital's website: www.everblucapital.com

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