

ASX Announcement

INVESTOR WEBINAR

24 October 2022

Burgundy Diamond Mines Limited (ASX: BDM) ("Burgundy" or "the Company") is pleased to announce that it will be conducting an investor webinar on Thursday 27 October 2022 at 9am AWST / 12pm AEDST.

Managing Director Peter Ravenscroft will deliver a new presentation to investors outlining Burgundy's progress on executing its strategy to become the world's leading end-to-end diamond company. Burgundy has cemented its vertically integrated business model with the launch of its ultra-luxury diamond brand, Maison Mazerea, as well as confirming first diamond recoveries from the Ellendale Diamond Project and first diamond sales. Shareholders are encouraged to join and participate in the update.

Burgundy's end-to-end diamond strategy is designed to capture margins across the full diamond value chain, including mining, exploration and development, cutting and polishing of rough Fancy Colour diamonds, and retail sales under the Maison Mazerea brand via sales and profit-sharing agreements.

Event: Burgundy Diamond Mines (ASX: BDM) Investor Webinar

Date/Time: 9am AWST / 12pm AEDST on Thursday, 27 October 2022

Presenting: Peter Ravenscroft, Managing Director

Please register for the conference call at the following link via Zoom:

https://us06web.zoom.us/webinar/register/WN_ks1TYqqRRgG1MJfihQUM_A

Investors are invited to submit questions via the Q&A function within Zoom, or prior to the webinar by sending them to webinar@burgundy-diamonds.com.

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This announcement was authorised for release on the ASX by the Board of Burgundy Diamond Mines Ltd.

Further Information:

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About Burgundy Diamond Mines Limited

Burgundy Diamond Mines is focused on the mining, production and sale of polished Fancy Colour diamonds through a vertically integrated business model, with the vision to become the world's leading end-to-end diamond company

In mid-2021, Burgundy acquired capability and facilities for the cutting and polishing of rough diamonds in Perth, Western Australia. This capability is used for cutting and polishing of Burgundy's own production from future mining operations, as well as rough diamonds from third party producers. In mid-2022, Burgundy



launched the exclusive ultra-luxury diamond brand of Maison Mazerea, producing extraordinary cuts of the most exquisite natural Fancy Colour diamonds, and bringing the concept of Haute Diamanterie to exceptional jewellery. Marketing and sales is conducted under this visionary brand with collaborative sales and profit-sharing agreements with the world's leading independent jewellers, to cement its position in the high-value, niche sector of Fancy Colour diamonds.

Caution regarding Forward Looking Information

This document contains forward looking statements concerning Burgundy Diamond Mines Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on Burgundy's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.
