
INCREASE IN COMMITMENT TO RIGHTS ISSUE FROM MAJOR SHAREHOLDERS

Carly Holdings Limited (ASX:CL8) (**Carly** or the **Company**) is pleased to provide an update on the renounceable rights offer announced on 5 October 2022 to raise up to \$2.8 million, with major shareholders and officers of the Company confirming their intention to take up rights totalling over \$1.0 million.

Carly advises that major shareholders of the company, SG Fleet Management Pty Limited and Willoughby Capital Pty Ltd as trustee for the Willoughby Capital Trust and Turners Automotive Group Limited have confirmed they will each increase their commitment to take up their rights under the rights issue.

The additional commitment from the top three shareholders named above totals an additional \$296,000 taking their total commitment to \$981,000 which is equivalent to 100% of their entitlement based on the minimum subscription of \$2.0 million and 71.6% of the total raise amount of \$2.8 million.

As previously announced Chris Noone, CEO and Adrian Bunter, Chairman have confirmed their intention to take up 100% of their rights totalling over \$47,000.

The funds raised under the rights issue will be used to accelerate the growth in car subscription revenue from consumer and business markets, technology enhancements, R&D, to cover costs of the issue and for general working capital.

Shareholders are reminded that the rights issue offer will close at 5:00 pm AEDT on Wednesday, 26 October 2022.

Mahe Capital Pty Ltd (ACN 634 087 84) (AFSL 517 246) has been engaged to act as Lead Manager to the rights issue.

The rights issue is offered to shareholders registered at the Record Date of 10 October 2022 with a registered address in Australia and New Zealand (**Eligible Shareholders**) on the basis of one (1) New Share for every Share held, together with one (1) free attaching option for every two (2) New Shares subscribed for and issued. The free attaching options will be quoted, exercisable at \$0.06 each, on or before 31 October 2024.

Eligible Shareholders may take up shortfall under the rights issue in addition to their entitlements under the offer. Applications for securities under the rights issue can be made by electronic funds transfer or BPAY®.

Any questions concerning the rights issue, or requests to obtain the prospectus and a personalised entitlement and acceptance form, should be directed to the Company by email at shareholder@carly.co.



This announcement was authorised to be given to ASX by the Board of Directors of Carly Holdings Limited.

Authorised by:

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CEO and Director
Carly Holdings Limited

For more information please contact:

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About Carly Holdings Limited

Carly Holdings Limited (ASX:CL8) investors.carly.co/ is listed on the Australian Securities Exchange. It is Australia's leading listed company focused on providing innovative mobility solutions for consumers and the automotive industry. Carly Holdings operates www.Carly.co, Australia's first flexible car subscription service.