

BASIN ENERGY APPOINTS HIGHLY EXPERIENCED URANIUM EXPLORATION MANAGER

Key Highlights

- Mrs Odile Maufrais appointed as exploration manager for Basin Energy, contributing significant experience in uranium exploration within the Athabasca Basin
- Formerly held various roles with ORANO for 12 years, one of the world's largest global uranium producers

Basin Energy Limited (**ASX:BSN**) ('Basin', or 'the Company') is pleased to announce the appointment of Mrs. Odile Maufrais as Exploration Manager.

Mrs. Maufrais is an exploration geologist with over 13 years' experience and an extensive understanding of the uranium exploration and mining industry, having worked at ORANO, one of the largest global uranium producers for 12 years on various assignments in Canada, Niger, and France.

Critically, Odile has significant Athabasca Basin specific experience, being involved on over 15 greenfield and brownfield uranium exploration projects located throughout the Basin. Her most recent roles for ORANO comprised leading various uranium exploration campaigns and being an active member of the ORANO research and development team, which involved the trialing and streamlining cost effective drilling techniques on Athabasca Basin uranium projects. She also played a key role in the update of the National Instrument 43-101 compliant mineral resource estimate for the Midwest Main and Midwest A deposits. Mrs. Maufrais holds a Master of Science from Montpellier II University, France.

Mrs. Maufrais will initially work directly with the Company's joint venture partner, CanAlaska, to provide technical direction and operational oversight of all facets of exploration on the Geikie, North Millennium and Marshall projects.

Basin Energy's Managing Director, Pete Moorhouse, commented:

"On behalf of the Board of Basin, I welcome Odile as part of the team, and we were delighted to have an exploration manager of her calibre contributing direct relevant technical and operational skill sets to the Company."

Odile's broad operational experience in Athabasca uranium exploration, coupled with her strong technical focus for target generation places her in an ideal position to direct and lead Basin's upcoming exploration programs at Geikie, North Millennium and Marshall. In addition to this, Odile's broad knowledge of global uranium systems will be an asset as the Company continues to grow.

The timing of her appointment is ideal with exploration work now well underway at Geikie as the Company prepares for its Maiden drill campaign in Q1 2023."



Newly appointed Exploration Manager, Odile Maufrais, commented: *"I am pleased to join the Basin Energy team and look forward to applying my experience in the Athabasca Basin to the Company's exciting portfolio of exploration projects."*

This announcement has been approved for release by the Board of Basin Energy.

Enquiries

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Forward-Looking Statement

This news release includes certain "Forward-looking Statements". The words "forecast", "estimate", "like", "anticipate", "project", "opinion", "should", "could", "may", "target" and other similar expressions are intended to identify forward looking statements. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding forecast cash flows and future expansion plans and development objectives of Basin Energy involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statement



Company Overview

About Basin Energy

Basin Energy (ASX: **BSN**) is a uranium exploration and development company with an interest in three highly prospective projects positioned in the southeast corner and margins of the world-renowned Athabasca Basin in Canada.

Directors & Management

| | |
|-----------------------|------------------------------------|
| Pete Moorhouse | Managing Director |
| Blake Steele | Non-executive Chairman |
| Cory Belyk | Non-executive Director |
| Jeremy Clark | Non-executive Director |
| Peter Bird | Non-executive Director |
| Ben Donovan | NED & Company Secretary |
| Odile Maufrais | Exploration Manager |

Basin Energy

ACN 655 515 110

Projects

North Millennium

Geikie

Marshall

Shares on Issue

81,229,697

Options

13,300,000

ASX Code

BSN



Investment Highlights

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| | <p>Direct exposure to high grade uranium within the world class uranium mining district of the Athabasca Basin, Saskatchewan, Canada – a top three global uranium producer for over 45 years</p> | | <p>Experienced and dedicated team with relevant uranium exploration and development track record</p> |
| | <p>Walk-up exploration targets with permitting in place to commence exploration concurrently with IPO and to be drilling within 6 months</p> | | <p>Uranium is a re-emerging clean energy source, leveraged to the global low carbon economy megatrends</p> |
| | <p>Leveraging an extensive high-quality geological database assembled over decades, with significant recent exploration success</p> | | <p>Committed to sustainable resource development and minimising environmental impact</p> |
| | <p>Strategically located near world-class high-grade uranium discoveries, mining and processing operations with a constant uranium mining industry for 65 years</p> | | <p>Located in Saskatchewan, a globally attractive and proven mining jurisdiction – Ranked 2nd in Fraser Institute 2021 global mining investment attractiveness index</p> |

