



ASX RELEASE

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TITANIUM SANDS LIMITED

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ASX: TSL

TSL CONFIRM OVER 70% OF SAMPLES FROM COMPLETED DRILLING PROGRAM HAVE BEEN SHIPPED TO REPORTING LABORATORY

HIGHLIGHTS:

- Samples shipped form part of the results of the recently completed 300-hole RC Air core infill and extension drilling program.
- Approximately 72% of the program samples have now been shipped from Colombo.
- Treatment of remaining samples at on-site laboratory have been completed and are ready for final shipment to South Africa.
- Results of the infill and extension drilling program will provide an upgraded JORC compliant mineral resource estimate for a core portion of the project mineral resource.

Titanium Sands Limited ("TSL" of "The Company") is pleased to confirm regulatory approvals have been received and shipment of a further 990 samples from Colombo Port Sri Lanka to Cape Town South Africa has occurred. Samples are expected to arrive in South Africa in the coming week.

The samples shipped are part of the Company's recently completed RC Air core drilling program in Sri Lanka (ASX:TSL 25/08/2022) and will provide an updated and upgraded resource once laboratory analysis has been completed in South Africa.

On site preparation of the balance of samples has also been completed signalling the conclusion of all local work on the Mannar Island exploration drilling program. It is expected remaining samples will be shipped to South Africa during the course of this week.

Titanium Sands Limited Managing Director Dr James Searle said *"The recent completion of the drilling program and now the completion of all on-site lab work are significant milestones for the Company. With final samples expected to be shipped this week, the project is rapidly advancing to the next stages of development, including an updated resource report and the application for formal mining license on the project."*

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The Board of Directors of Titanium Sands Ltd authorised this announcement to be given to the ASX.

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