



## Announcement Summary

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**Entity name**

ECLIPSE METALS LIMITED.

**Announcement Type**

New announcement

**Date of this announcement**

Monday September 19, 2022

**The +securities to be quoted are:**

Other

**Total number of +securities to be quoted**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities to be quoted</b>	<b>Issue date</b>
New class - code to be confirmed	EPMO - Options exercisable at \$0.05 expiring 17 September 2024	107,500,000	19/09/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ECLIPSE METALS LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

85142366541

### 1.3 ASX issuer code

EPM

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

19/9/2022



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

Other

### 2.2 The +securities to be quoted are:

New +securities in a class that is not yet quoted on ASX ("new class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

#### 2.3c.1 Date of +disclosure document or +PDS?

9/9/2022

**2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B lodged 9 September 2022.



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

EPMO - Options exercisable at \$0.05 expiring 17 September 2024

**+Security type**

Options

**ISIN code**

**Issue date**

19/9/2022

**Will all the +securities issued in this class rank equally in all respects from the issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.05000000	17/9/2024

**Details of the type of +security that will be issued if an option is exercised**

EPM : ORDINARY FULLY PAID

**Number of +securities that will be issued if an option is exercised**

1 fully paid share in EPM

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.**

<https://www.asx.com.au/asxpdf/20220909/pdf/45dy5h1rjnk8b1.pdf>

Issue details

**Number of +securities to be quoted**

107,500,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Attaching placement options and lead manager broker options. Further information can be found in Prospectus dated 9 September 2022.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000001

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital



## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
EPM : ORDINARY FULLY PAID	2,024,256,848
New class - code to be confirmed : EPMO - Options exercisable at \$0.05 expiring 17 September 2024	107,500,000

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
EPMAT : OPTION EXPIRING 17-SEP-2024 EX \$0.05	190,976,469
EPMAA : OPTION EXPIRING 28-MAY-2024 EX \$0.015	62,500,000
EPMAB : OPTION EXPIRING 28-MAY-2026 EX \$0.05	32,500,000
EPMAP : CLASS A PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	11,750,000
EPMAR : CLASS C PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	6,750,000
EPMAS : CLASS D PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	6,750,000



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

107,500,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No