

## Scheme of Arrangement Implemented

Big River Gold Ltd (ASX: BRV) (**BRV**) is pleased to announce that the scheme of arrangement approved by the Supreme Court of Western Australia on 8 September 2022 (**Scheme**) has been implemented today and that Borborema LLC (**Aura BidCo**), an indirect wholly-owned subsidiary of Aura Minerals Inc. (TSX: ORA, B3: AURA33), has acquired all of the shares in BRV (**BRV Shares**).

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the scheme booklet registered with the Australian Securities and Investments Commission on 1 August 2022 (**Scheme Booklet**).

### Scheme Consideration

In accordance with the Scheme, all BRV Shares have now been transferred to Aura BidCo.

The Scheme Cash Consideration of \$0.36 for each BRV Share has now been paid to eligible BRV Shareholders who held BRV Shares at 5.00pm (AWST) on Tuesday, 13 September 2022 (being the **Scheme Record Date**), other than the Relevant Shareholder, being Dundee Resources Limited, which has received the Scheme Scrip Consideration.

### Changes to the BRV board

With effect from implementation today:

- Beau Nicholls and John Cathcart retired from BRV's board of directors;
- Andrew Beigel, Rodrigo Barbosa and Kleber Cardoso were appointed to BRV's board of directors;
- Andrew Richards retired as Executive Chairman and has been appointed as a non-executive director; and
- Adrian Goldstone will continue as a non-executive director.

### Delisting of BRV

As previously announced, trading in BRV Shares on the ASX was suspended with effect from close of trading on Friday, 9 September 2022. BRV has applied to be removed from the official list of the ASX, which is expected to take effect on and from today, 20 September 2022.



Andrew Beigel

**Company Secretary**

Released for and on behalf of the Board of Big River Gold Ltd