

Announcement Summary

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**Entity name**

WAY 2 VAT LTD.

**Date of this announcement**

Wednesday September 21, 2022

**The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options - exercise price of \$0.051 per Option and expiring 10 years from the date of issue	8,738,137	20/09/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

WAY 2 VAT LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ARBN

### Registration number

637709114

### 1.3 ASX issuer code

W2V

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

21/9/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options - exercise price of \$0.051 per Option and expiring 10 years from the date of issue

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

20/9/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Amos Simantov	Performance Systems Ltd	8,738,137

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer to Notice of 2022 Annual General Meeting : [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02556868-6A1105694?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02556868-6A1105694?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05100000	19/9/2032

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other



**Description**

W2V: Fully Paid Ordinary Shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Refer to Notice of 2022 Annual General Meeting : [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02556868-6A1105694?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02556868-6A1105694?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

8,738,137



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
W2V : ORDINARY FULLY PAID	160,061,300

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
W2VAA : ORDINARY FULLY PAID RESTRICTED	15,426,934
W2VAJ : OPTION EXPIRING 24-JAN-2032 EX \$0.15	1,000,000
W2VAE : OPTION EXPIRING VARIOUS DATES EX USD\$0.08	241,632
W2VAD : OPTION EXPIRING VARIOUS DATES EX ILS\$0.001	259,592
W2VAI : PERFORMANCE RIGHTS RESTRICTED	9,733,106
W2VAH : OPTION EXPIRING VARIOUS DATES EX USD\$0.13	113,816
W2VAC : OPTION EXPIRING VARIOUS DATES RESTRICTED	26,286,288
W2VAF : OPTION EXPIRING VARIOUS DATES EX USD\$0.09	1,012,963
W2VAG : OPTION EXPIRING VARIOUS DATES EX USD\$0.11	410,353
New class - code to be confirmed : Unlisted Options - exercise price of \$0.051 per Option and expiring 10 years from the date of issue	8,738,137



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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