

European institutions and commercial banks undertake Vittangi Anode Project site visit

Battery and advanced materials company Talga Group Ltd (“**Talga**” or “**the Company**”)(**TLG:ASX**) is pleased to provide an update on the financing workstream for the Vittangi Anode Project in Sweden.

Representatives from European Investment Bank (“EIB”), Swedish Export Credit Corporation (“SEK”), and Nordic Investment Bank (“NIB”), together with representatives from a number of Europe’s most active green development financing banks, joined Talga and BurnVoor Corporate Finance on a two-day site visit as part of their ongoing due diligence into financing of the Vittangi Anode Project.

The site visit follows positive discussions and Letters of Interest received from project lenders earlier in the year (ASX:TLG 14 June 2022 and 21 July 2022).

Talga Managing Director, Mark Thompson, commented: *“We are delighted to have hosted EIB, SEK, NIB and a number of leading international project financing banks on a site visit of the Vittangi Anode Project.*

The visit provided an invaluable opportunity for financiers to see our EVA plant and site infrastructure in Luleå, as well as the world’s highest grade graphite resource at Vittangi. We look forward to continuing our close engagement with the financiers to execute our project financing strategy and deliver green battery anode into the European EV supply chain.”

Figure 1 Representatives from project financiers at Talga’s Electric Vehicle Anode plant in Luleå (L) and trial mine at Vittangi Graphite Project, Sweden (R).



Project Funding update

Talga's project financing strategy targets a mix of project equity and debt, with a focus on European institutional and government-backed funding instruments. To assist execution of this strategy, Talga appointed BurnVoor Corporate Finance as specialist financial advisor.

Further to completing value engineering and having received a number of Letters of Interest from leading financiers, Talga has commenced a detailed engagement and due diligence process with financiers, focused on debt structuring and terms. Whilst responses remain non-binding and contingent upon satisfactory due diligence and approvals, financiers have continued to demonstrate strong strategic alignment and credit appetite to provide project financing at target project gearing.

Authorised for release by the Board of Directors of Talga Group Ltd.

For further information please contact:

Mark Thompson
Managing Director
Talga Group Ltd
+61 (0) 8 9481 6667

Nikki Löf
Group Communications Manager
Talga Group Ltd
+61 (0) 8 9481 6667

About Talga

Talga Group Ltd (ASX:TLG) is building a European battery and advanced materials supply chain, to offer products critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders. Website: www.talgagroup.com

About EIB

EIB is the lending arm of the European Union. EIB is the biggest multilateral financial institution in the world and one of the largest providers of climate finance. Since its establishment in 1958, EIB has invested over a trillion euros. EIB activities focus on the following priority areas: climate and environment, development, innovation and skills, small and medium-sized businesses, infrastructure and cohesion. EIB works closely with other EU institutions to foster European integration, promote the development of the EU and support EU policies in over 160 countries around the world. Website: www.eib.org/en

About SEK

SEK is a financial institution, wholly owned by the Swedish Government, established in 1962. SEK's objective is to secure access to financial solutions to support the Swedish export industry. SEK provides medium and long term financing for export and project transactions with a Swedish interest, and finances the transition of the Swedish industry towards a fossil free society. SEK is rated AA+ by S&P's and Aa1 by Moody's. Website: www.sek.se/en

About NIB

NIB are the international financial institution of the Nordic and Baltic countries. NIB works towards a prosperous and sustainable Nordic-Baltic region. Its mission is to finance projects that improve the productivity and benefit the environment of the Nordic and Baltic countries. NIB provides sustainable, long-term financing to customers in both the private and public sectors on competitive market terms to complement commercial lending. Website: www.nib.int

About BurnVoir

BurnVoir Corporate Finance is a leading independent Australian investment and advisory firm with extensive experience and a strong track record in financial services across the energy, resources and infrastructure sectors. Website: www.burnvoir.com.au

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