



30th +100 CARAT DIAMOND RECOVERED AT LULO

HIGHLIGHTS

- **113 carat white Type IIa diamond recovered at Lulo**
- **30th +100 carat diamond recovered**
- **5th +100 carat recovered in 2022 to date**

Lucapa Diamond Company Limited (ASX: **LOM**) ("Lucapa" or "the Company") and its partners, Endiama and Rosas & Petalas, are pleased to announce the recovery of a 113 carat white Type IIa diamond by Sociedade Mineira Do Lulo ("SML").

The 113 carat stone is the 30th +100 carat diamond ever recovered by Lulo and the 5th +100 carat diamond recovered in 2022.



113 carat white Type IIa diamond recovered by SML at Lulo

The Honourable Minister of Mineral Resources, Petroleum and Gas, Engineer Diamantino Azevedo, reacted to the discovery by commenting *"The Lulo mine has had a breathtaking performance. The frequent discoveries of exceptional diamonds have contributed to positioning Angola as one of the major references in the international diamond industry."*

Dr. Ganga Júnior, Chairman of the Board of Directors of ENDIAMA, a public company, stated *"We are delighted with the recovery of this white gem. ENDIAMA and its partners, Lucapa Diamonds and Rosas & Petalas, will continue to work so that these results translate into establishing a world-class mine for the socio-economic development of the region."*

Lucapa Managing Director, Stephen Wetherall, commented *"The Lulo alluvial mine continues to produce diamonds of great size and quality. With the stand-alone kimberlite bulk sampling plant now in operation and processing the priority kimberlite samples, we are working hard to realise the primary source kimberlite potential on the Lulo concession."*

Authorised by the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices per carat for rough diamonds globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine containing a 4.4 million carat JORC (2012) compliant Mineral Resource with significant exploration potential. The Company published an Updated Scoping Study re-enforcing the significant economic potential for a long-life mine at Merlin with a production target of 2.1 million carats. A feasibility study is expected to be completed in Q4 2022.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

Competent Person's Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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