

26 September 2022

SUCCESSFUL PLACEMENT SECURES \$2.2 MILLION TO ADVANCE COMPANY PROJECTS

Emerging mineral processing technology company, Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to announce it has secured firm commitments to raise \$2,209,930 by way of a Placement to non-related party investors identified by the Company, who are "Sophisticated Investors" within the meaning of section 708(8) of the Corporations Act or other investors to whom the Company may issue Shares without a disclosure document pursuant to section 708 of the Corporations Act.

Proceeds of the Placement will primarily be applied to:

- Progressing the Company's high-grade Toondoon kaolin project (ML 80126);
- Funding a research program with Griffith University to develop and validate the application of Zeotech products for controlling landfill methane emissions; and
- Support the fit-out of the Company's new lab facilities at Brisbane Technology Park to grow inhouse research capability and sample production capacity.

Via the Placement the Company will issue a total of 52,617,380 shares at \$0.042 (4.2 cents) per share (the "**Shares**"), together with a free attaching one (1) for two (2) option, with an exercise price of \$0.10 (10 cents), and an expiry date of 30 September 2024 (the "**Options**") ("**Placement**").

The Shares and Options will be issued within the Company's existing 15% placement capacity under ASX Listing Rule 7.1. Fees of \$29,023 will be paid in respect to the Placement.

Zeotech, Managing Director, Peter Zardo commented:

"We are pleased to complete this successful Placement and value the strong support from our existing shareholders, together with welcoming some new investment, which highlights the level of interest in the projects the Company is advancing."

This announcement has been approved by the Board.

- End -

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About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people, working together to build a future focused company, leveraging proprietary technology for the low-cost production of advanced materials 'manufactured zeolites' to deliver solutions aimed at addressing sustainability challenges.

Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter ([@zeotech10](https://twitter.com/zeotech10)) and [LinkedIn](https://www.linkedin.com/company/zeotech).

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Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of research and development, operations, and business of Zeotech and certainty of the plans and objectives of Zeotech with respect to these items.

These forward-looking statements are not historical facts but rather are based on Zeotech current expectations, estimates and projections about the industry in which Zeotech operates, and its beliefs and assumptions.

Words such as "anticipates," "expects," "intends," "potential," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement.

Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Zeotech, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

Zeotech cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Zeotech only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. Zeotech will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.