



Announcement Summary

Entity name

VHM LIMITED

Date of this announcement

Tuesday January 24, 2023

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VHMAD	ORDINARY FULLY PAID RESTRICTED	1,519,102	20/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VHM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

601004102

1.3 ASX issuer code

VHM

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

VHMAF : OPTION EXPIRING 31-DEC-2024 RESTRICTED

TO (Existing Class)

ASX +Security code and description

VHMAD : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

465,208

The first date the options were exercised or other +convertible securities were converted

20/1/2023

The last date the options were exercised or other +convertible securities were converted

20/1/2023

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Allen	Michael Allen	465,208

Date the +securities the subject of this notification were issued/transferred

20/1/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

465,208

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

VHMAH : OPTION EXPIRING 28-FEB-2026 RESTRICTED

TO (Existing Class)

ASX +Security code and description

VHMAD : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

310,144

The first date the options were exercised or other +convertible securities were converted

20/1/2023

The last date the options were exercised or other +convertible securities were converted

20/1/2023

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Allen	Michael Allen	310,144



Date the +securities the subject of this notification were issued/transferred

20/1/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

310,144

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

VHMAI : OPTION EXPIRING 19-MAY-2027 RESTRICTED

TO (Existing Class)

ASX +Security code and description

VHMAD : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

743,750

The first date the options were exercised or other +convertible securities were converted

20/1/2023

The last date the options were exercised or other +convertible securities were converted

20/1/2023

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.



Name of KMP

Name of registered holder

Number of +securities

Michael Allen

Michael Allen

743,750

Date the +securities the subject of this notification were issued/transferred

20/1/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

743,750





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VHM : ORDINARY FULLY PAID	140,913,377

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VHMAE : OPTION EXPIRING 19-MAY-2027 RESTRICTED	2,317,475
VHMAF : OPTION EXPIRING 31-DEC-2024 RESTRICTED	634,375
VHMAG : OPTION EXPIRING 31-JUL-2025 RESTRICTED	1,000,000
VHMAA : ORDINARY FULLY PAID RESTRICTED	3,750,612
VHMAB : ORDINARY FULLY PAID RESTRICTED	4,032,104
VHMAC : ORDINARY FULLY PAID RESTRICTED	499,845
VHMAD : ORDINARY FULLY PAID RESTRICTED	49,396,412
VHMAM : OPTION EXPIRING 28-FEB-2026 EX NIL	1,516,590
VHMAH : OPTION EXPIRING 28-FEB-2026 RESTRICTED	423,938
VHMAI : OPTION EXPIRING 19-MAY-2027 RESTRICTED	1,097,917
VHMAJ : OPTION EXPIRING 02-NOV-2023 EX NIL	96,000
VHMAK : OPTION EXPIRING 31-DEC-2024 EX NIL	2,616,772
VHMAL : OPTION EXPIRING 30-SEP-2025 EX NIL	183,642

