

19 January 2023

Company Announcements
ASX

Via ASX Online

CTI LOGISTICS LIMITED – TRADING UPDATE

CTI Logistics Limited advises that the profit before tax for the half year to 31 December 2022 is now expected to exceed the profit before tax for the previous corresponding period by approximately 90%, up from the previously expected 60% increase announced on 23 November 2022.

The result has been driven by tighter cost controls and continued revenue growth in November and December as a result of project work across both warehousing and transport, ongoing demand for premium freight services, supply chain disruptions and higher utilisation. This is a preliminary result and remains subject to audit review and finalisation.

The financial results for the half year to 31 December 2022 will be released to the market in February 2023.



Owen Venter
COMPANY SECRETARY

This announcement was authorised to be given to the ASX by the CTI Logistics Limited board.